Parish of Ascension, Louisiana

2011 Comprehensive Annual Financial Report

For the fiscal
year ended
December 31, 2011

www.ascensionparish.net

COMPREHENSIVE ANNUAL FINANCIAL REPORT

PARISH OF ASCENSION

DONALDSONVILLE, LOUISIANA

For the fiscal year ended December 31, 2011

Prepared by

Finance Department
Gwen LeBlanc, Chief Financial Officer

PARISH OF ASCENSION

COMPREHENSIVE ANNUAL FINANCIAL STATEMENTS

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PARISH OF ASCENSION
LOUISIANA

Parish of Ascension, Louisiana

www.ascensionparish.net

Parish of Ascension

Department of Finance

TOMMY MARTINEZ
PARISH PRESIDENT

GWEN B. LEBLANC
CHIEF FINANCIAL OFFICER/
TREASURER

May 31, 2012

The Citizens,
The Honorable President,
and Members of the Parish Council
Parish of Ascension

Dear Citizens, President, and Council Members:

Pursuant to Louisiana State Statutes, I hereby issue the Comprehensive Annual Financial Report (CAFR) for the Parish of Ascension (the Parish) for the year ended December 31, 2011. The Parish Finance Department prepared this report in accordance with Generally Accepted Accounting Principles (GAAP). We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and results of operations of the Parish as measured by the financial activities of its various funds and the government-wide presentation; and that disclosures necessary to enable readers to gain an understanding of Parish financial affairs have been included. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the local government.

The Parish financial statements have been audited by Faulk & Winkler, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit that there was a reasonable basis for rendering an unqualified opinion that the Parish's financial statements for the fiscal year ended December 31, 2011, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first document of the financial section of this report.

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Telephone 225-621-9608 – Telefax 225-621-8593 – Website: www.ascensionparish.net

The Parish is required to undergo an annual single audit in conformance with the provisions of the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Information related to this single audit including the Schedule of Expenditures of Federal Awards, findings and recommendations, and the auditors' reports on internal control and compliance with applicable laws and regulations, is presented immediately following the Statistical Section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Parish's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The Parish is located southeast of the City of Baton Rouge, which is the state capital of Louisiana. The Parish is divided by the Mississippi River with the majority of its population on the east bank. The Parish was founded in 1845 when the county of Acadia was split into the parishes of Ascension and St. James. The Parish currently occupies a land area of 292 square miles and serves an estimated population of 109,985 as of July 2011, which represents a 2.5% growth since the U.S. Census as of 2010 of 107,215. This reflects a growth of over 40% from the census of 2000, and as such, makes Ascension Parish the fastest growing Parish in Louisiana during that time period.

The Parish adopted the provisions of the Ascension Parish Home Rule Charter, which was effective in January 1994. The Home Rule Charter established the Ascension Parish Council as the governing authority for the Parish and as a political subdivision of the State of Louisiana. Policy-making and legislative authority are vested in a governing council consisting of 11 councilmen. The governing council is responsible, among other things, for passing ordinances, adopting the budget and appointing committees. The Parish President is the chief executive officer of the Parish. The Council members and Parish President are elected for four-year terms. The council members are elected by district while the Parish President is elected parish-wide.

The Parish provides a full range of services to the general public including infrastructure maintenance and construction, public safety, public works, fire protection, public health and social, mental health, planning and zoning, economic development, recreation, libraries, general administrative, and road lighting.

A determination of the financial reporting entity to be included in this CAFR is made through the application of criteria established by the Governmental Accounting Standards Board (GASB), Statement No. 14. A complete explanation of the financial reporting entity is included in the Summary of Significant Accounting Policies in the Notes to the Financial Statements.

The Parish financial reporting entity consists of the following:

- The Primary Government - This is the Parish (all funds under the auspices of the President and the Parish Council).

- Legally separate component units - These units of government are legally separate from the Parish government but have a sufficiently close relationship with the government to warrant inclusion in the consolidated financial report.

The financial statements included in this CAFR are as follows:

Name of Organization	Type of Unit
The Parish of Ascension	Primary Government
East and West Ascension Drainage Districts	Blended Component Units
Parish Fire Protection Districts No. 1, No. 2, & No. 3	Blended Component Units Health
Unit	Blended Component Unit
Mental Health Center	Blended Component Unit
Ascension Parish Library	Blended Component Unit
District Attorney of the Twenty-Third Judicial District	Discrete Component Unit
Twenty-Third Judicial District Public Defender Board	Discrete Component Unit
Ascension Parish Sheriff	Discrete Component Unit
Ascension Parish Clerk of Court	Discrete Component Unit
Ascension Parish Assessor	Discrete Component Unit
Ascension Parish Communication District	Discrete Component Unit
Parish Court of the Parish of Ascension Judicial Expense Fund	Discrete Component Unit
Twenty-Third Judicial District Judicial Expense Fund	Discrete Component Unit
Criminal Court	Discrete Component Unit
Ascension Council on Aging, Inc.	Discrete Component Unit
Ascension Economic Development Corporation	Discrete Component Unit
East and West Ascension Hospital Service Districts	Discrete Component Unit
Ascension Parish Water Works District No. 2	Discrete Component Unit
Ascension Consolidated Utilities District No. 1	Discrete Component Unit
Ascension Parish Tourist Commission	Discrete Component Unit
Galvez-Lake Volunteer Fire Department	Discrete Component Unit
Prairieville Volunteer Fire Department	Discrete Component Unit

An explanation of the accounting policies of the Parish is contained in the Notes to the Financial Statements. The basis of accounting, fund structure, and other significant information on financial policies are explained in detail in the Notes to the Financial Statements.

Budgetary control is maintained by the encumbrance of appropriations with purchase orders and contracts prior to their release to vendors. Purchase orders that exceed appropriation balances are not released unless additional appropriations are made available. The annual operating budget or financial plan is proposed by the President and enacted by the Council. Management control for the operating budget is maintained at the fund and department level. Additional details on the budget process are explained in the Notes to the Financial Statements.

Budget-to-actual comparisons are provided in this report for each individual governmental fund. The comparison for the General Fund and East Ascension Drainage Special Revenue Fund are presented in Exhibits B through B-1. For other governmental special revenue, debt service and capital projects funds, the annual budget comparison is presented in the Combining and Individual Fund Statements and Schedules, Exhibits D through D-26, E through E-9 and F through F-14.

The Finance Department is entrusted with maintaining accounting systems for the Parish and districts over which the Council is the governing body in accordance with the best-recognized practices in governmental accounting. It keeps the records for, and exercises financial and budgetary control over, each Parish department, office, and agency.

In developing and evaluating the accounting system of the Parish, the Finance Department considers the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from an unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed benefits likely to be derived, and that the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the Parish government is responsible for ensuring that adequate internal controls are in effect. All internal control evaluations occur within the framework described. The Finance Department believes that the internal controls of the Parish adequately safeguard assets and provide reasonable assurance of the proper recording of financial transactions.

Cash Management

Cash balances are invested on a daily basis at the best interest rates available within legal constraints imposed by state law and the Parish's cash and investment policy. The primary objectives of the Parish investment activities are safety, liquidity, yield and legality. To maximize interest earnings, cash balances of all funds are pooled, except where separate cash and investment accounts are mandated by legal requirements.

Risk Management

The Parish is partially self-insured for general liability, automobile, and workers' compensation. As part of this comprehensive plan, resources are in an internal service fund to support potential losses. In addition, various risk control techniques including a drug free workplace program, employee drug screening, and employee safety programs have been implemented to minimize accident-related losses.

FACTORS AFFECTING FINANCIAL CONDITION

Economic Condition and Outlook

The Parish is located in the Baton Rouge metropolitan area. The City of Baton Rouge is the state capital and the closest large Metropolitan Statistical Area (MSA) to New Orleans. As the population of this area has continued to spread eastward and southeastward, Ascension Parish is at the hub of a burgeoning region with a population base in excess of 1.2 million people and a resident labor force approaching 700,000. As a result, traffic counts, sales tax collections, school enrollment, and other factors indicate that the region's population has grown significantly, contributing to the Parish's ranking as the fastest growing Parish in the State.

The Parish is located on the Mississippi River in the southeast region of the state and is a major center for commerce and industry. The largest taxpayers in the Parish are primarily companies involved in the petrochemical sector. Products range from refined chemical compounds, herbicides, household goods, and plastic materials. The local industry provides a majority of the jobs within the Parish. The taxes paid by local industry are significant to the Parish's tax base and local economy. The Gulf Coast chemical industry is expected to continue as a leading region for chemical manufacturing in the United States. Furthermore, as the nation's economy rebounds, the population growth in this area is expected to attract retail and consumer service enterprises as they seek new markets in which to expand. As consideration of these factors, the Parish projected a conservative 5% increase of sales tax collection for 2012.

The 2012 Parish budget was prepared with a cautiously optimistic mind set. While the local economy shows signs of improvement from the recent national economic recovery, Parish Government recognizes the state of the nation, as well as, the global economy when setting budget projections. This conservative and responsible fiscal approach and the commitment to build and maintain a strong financial reserve has resulted in a favorable Standard & Poor credit rating of AA-. Additionally, Ascension Parish currently has $89 million in outstanding debt, which is significantly below the State imposed limit of $306 million, or 35% of the total assessed value of taxable property.

The Parish provides a significant source of housing to the Baton Rouge MSA with household units in excess of 40,000 with a median values approaching $170,000. These levels are expected to continue to grow, with eight (8) new or industrial expansion projects announced before the close of 2011 for $236 million in investments and 460 new jobs. New and industrial expansion projects with final decisions pending include $285 million in investments and 320 jobs. Accordingly, the Parish anticipates that home construction related jobs will continue to be significant in the Parish throughout the next several years. Other important industries include government, construction, banking and financial, insurance, real estate, and wholesale and retail trade.

General sales and use tax revenues in 2011 for operations of the Parish were nearly $2 million greater than 2010 revenues, representing a 6% increase. The general sales and use tax has a significant role in financing the operations of the General Fund, representing more than 66% of General Fund revenues.

During 2011, the Parish had employed labor exceeding 50,000 with an unemployment rate of 5.9% at the close of the year, compared to 6.9% at the start of the year.

The Parish's population has a current median household income of $61,600 and age of 33.3.

Major Initiatives in 2012

The priorities of the 2012 Budget are consistent with the priorities of the current year. As with the 2011 fiscal year, the 2012 operating budget provides for the Parish to maintain vital services to the public by fiscal conservatism and continue to address the capital and infrastructure improvements needed for our growing Parish.

Long-Term Financial Planning

During 2007, the Parish issued debt of $75.4 million for the construction of a jail facility for Parish and state inmates and major drainage improvements in east Ascension Parish. The Parish anticipates completion of the jail expansion in 2012. Additionally, the major drainage improvements will continue over the next few years. The following outlines the Parish's Capital Budget of $59.7 million for 2012.

East Ascension Drainage Construction $ 33,511,000

- Improvements to pumping stations and completion of the Henderson Bayou Pumping Station, channel improvements, levee extension and restoration and basin improvements.

Road Construction $ 11,211,000

- Road widening projects, intersection improvements, constructing roundabouts for better flow of traffic, overlaying projects & joint projects with the State on major highways in the Parish

Community Development Block Grant Construction $ 13,039,700

- Grant provides for Lamar-Dixon Expo Center improvements, a new Public Works Building and purchase of the Louisiana Fairgrounds property on west side of the Parish and $3 million in construction projects for the Parish's three municipalities.

Fire District No. 3 Construction $ 1,200,000

- Construction of new fire station funded through ad valorem tax proceeds dedicated for fire protection services.

Jail Construction $ 550,000

- Complete the renovation and expansion of the Parish Prison

Oak Grove Park Construction $ 175,000

- Improvements to the Community Center

These current obligations of the Parish are consistent with the long-term financial plan and goals of the Parish Governmental Officials to meet the needs of its constituents. Some of the established priorities are as follows:

Transportation System:

Parish transportation is a high priority and growing need of the Parish and its constituents. As noted, Ascension Parish is the fastest growing parish in the State of Louisiana, which accelerates the needs for transportation infrastructure improvements and maintenance. Accordingly, $17.6 million has been committed for the parish transportation system in the Maintenance Fund and the Capital Fund for 2012. Louisiana Highway 73 and Louisiana Highway 42 projects will continue into 2013. As revenues are realized, the Parish will commit funds for overlays, reconstruction, and turn lanes to offset traffic congestion. Additionally, a feasibility study will evaluate the possibility of connecting St. Landry Road to Louisiana Highway 44. Also, the Parish will improve its Transportation Plan to include sources of revenues to upgrade the entire Parish Road System.

Master Plan:

The Master Plan is essential for the orderly development of the Parish. With the rate of growth Ascension Parish is experiencing, amendments to the master plan are being considered on an on-going basis.

Fire Protection:

The Parish, through a dedicated property tax, has committed funding for the construction and renovation of fire stations throughout the Parish. During 2012, the Parish has planned capital spending to complete the construction of new fire stations, training facilities, and the purchase of new equipment. With the anticipated population growth, the Parish will continue to enhance fire protection services to the citizens of the Parish.

Drainage:

The East Ascension Drainage District has $42.5 million committed in the maintenance and capital funds in 2012 for infrastructure improvements throughout the drainage system. As drainage has always been a major initiative for the Parish, it continues to progress on its master drainage plan. Improvements are expected to be completed in the next three years.

Comprehensive Sewer Project:

A part of the $19 million Community Development Block Grant will be used to develop a wastewater system on the east side of the Parish. In addition, the Louisiana Department of Environmental Quality has awarded the Parish an $18 million State Revolving Loan. These funds will be used to build a multi-year Parish Sewer Program. A Facilities plan is nearing completion.

Phase 1 will begin in 2012 with a joint venture with the State to improve Louisiana Highways 73 & 42, with the Parish installing the new sewer lines.

Finally, the Parish exercised financial prudence in preparation of its 2012 budget as the current state of the national, Louisiana and local economies in the post recessionary environment were given strong consideration.

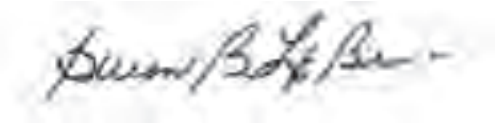
AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Reporting to the Parish of Ascension for its Comprehensive Annual Financial Report each year ended December 31, 2010, as well as 2009 and 2008. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government accounting principles and applicable legal requirements.

In order to be awarded a Certificate of Achievement for excellence in Financial Reporting by GFOA, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report with contents conforming with standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. The Parish has received this award each year of the three year period ended December 31, 2010. A Certificate of Achievement is valid for a period of one year. We believe our current report conforms to the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of a highly qualified staff. I also acknowledge the thorough, professional, and timely manner in which the audit was conducted by our independent auditors, Faulk & Winkler, LLC. We thank the Parish President and Parish Council for their support of excellence in financial reporting and fiscal integrity.

Respectfully submitted,



Gwen LeBlanc
Chief Financial Officer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Parish of Ascension
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

PARISH OF ASCENSION
PRINCIPAL OFFICIALS

DECEMBER 31, 2011

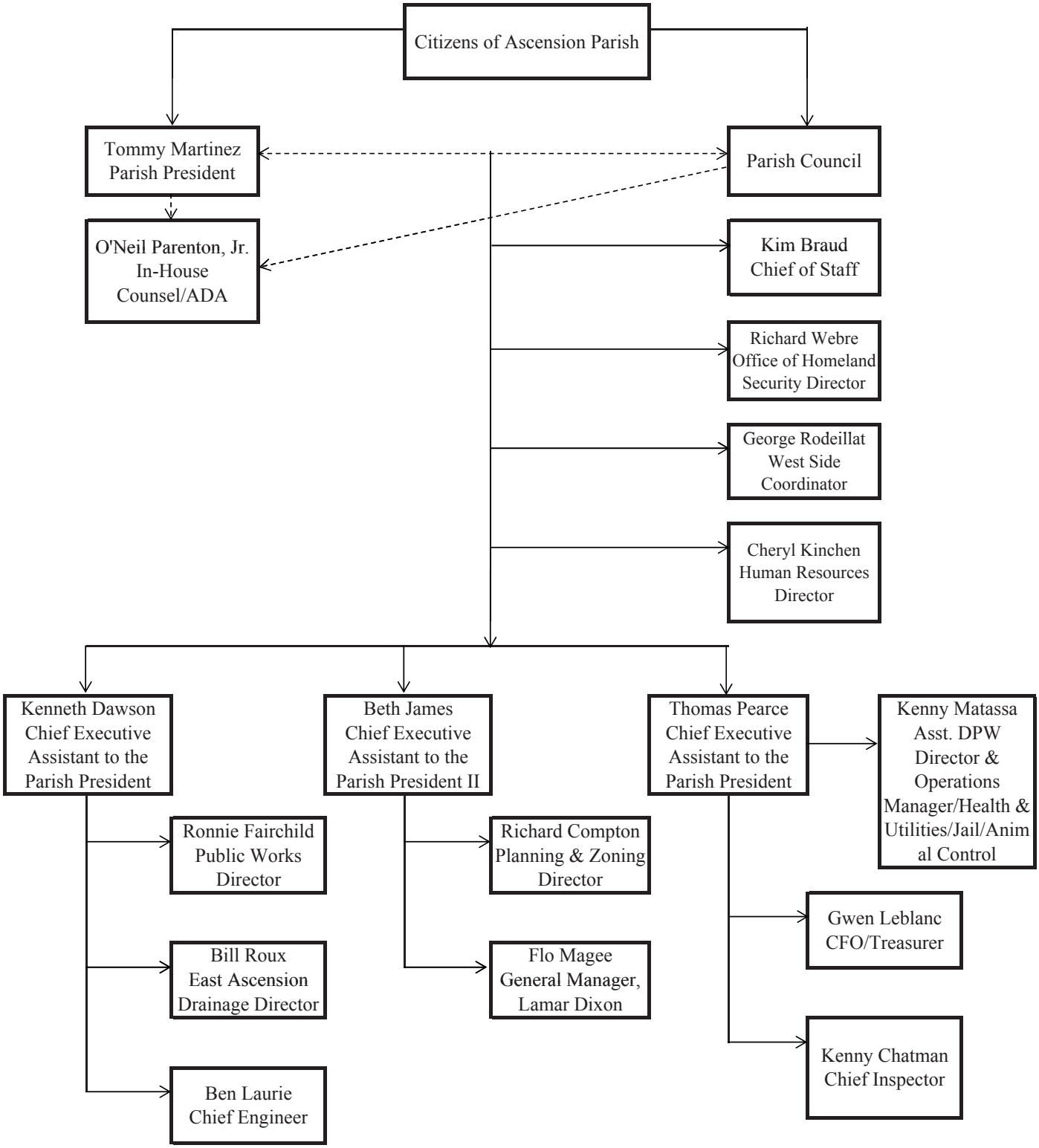
TERM: JANUARY 1, 2012 – DECEMBER 31, 2015

PRESIDENT – TOMMY MARTINEZ

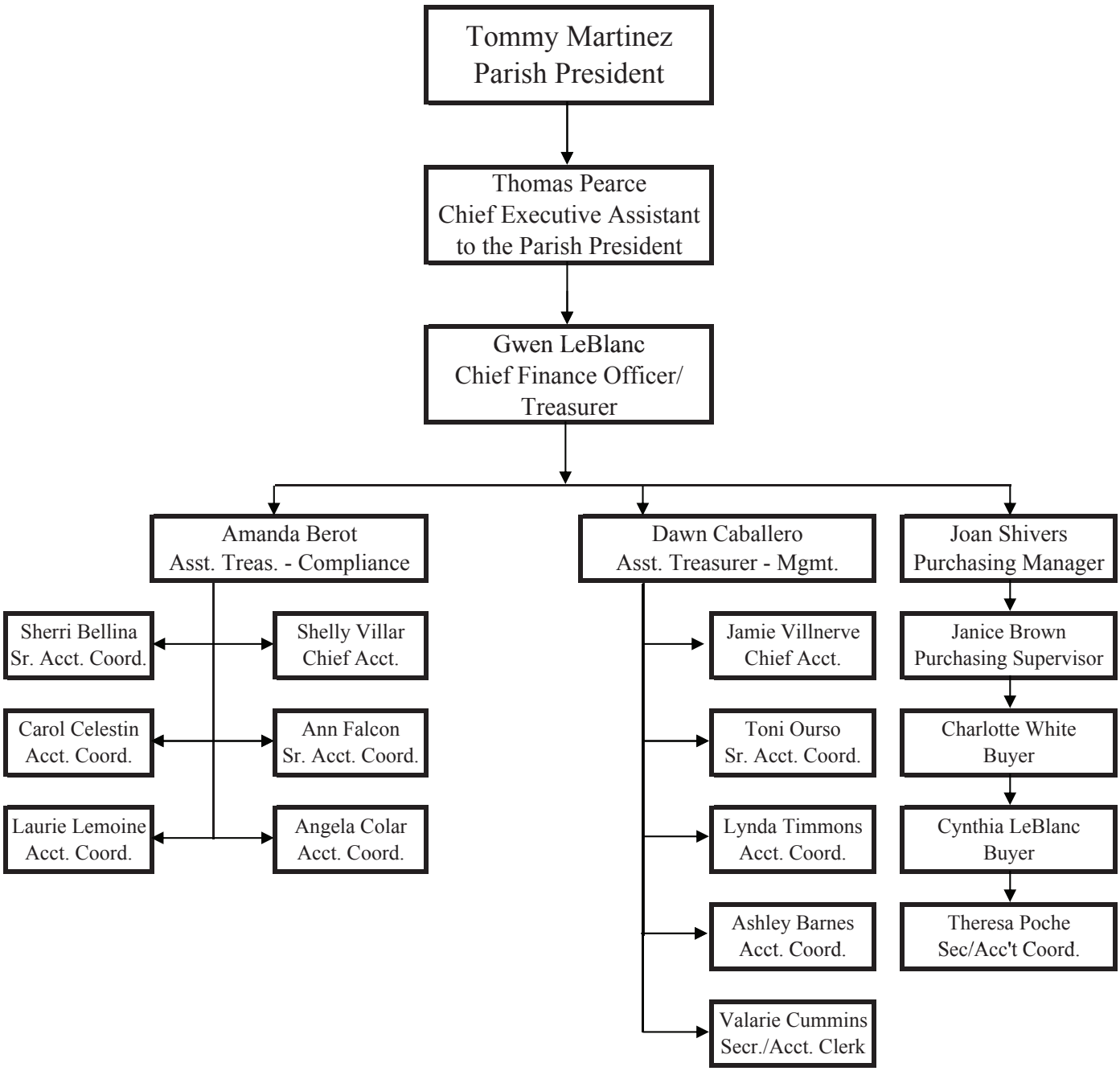
COUNCIL MEMBERS

District 1	Oliver Joseph
District 2	Kent Schexnaydre
District 3	Travis Turner
District 4	Daniel "Doc" Satterlee
District 5	Dempsey Lambert
District 6	Randy Clouatre
District 7	Christopher Loar
District 8	Teri Casso
District 9	Todd Lambert
District 10	Bryan Melancon
District 11	Benny Johnson

PARISH OF ASCENSION
ORGANIZATIONAL CHART
PRIMARY GOVERNMENT



PARISH OF ASCENSION
ORGANIZATIONAL CHART
FINANCE DEPARTMENT



PARISH OF ASCENSION
LOUISIANA

Parish of Ascension, Louisiana

www.ascensionparish.net

FAULK & WINKLER LLC
Certified Public Accountants • Business Advisors

INDEPENDENT AUDITORS' REPORT

Honorable Chairman and Members
of the Ascension Parish Council
Donaldsonville, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **PARISH OF ASCENSION (PARISH)** as of and for the year ended December 31, 2011, which collectively comprise the Parish's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Parish's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Board, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., East Ascension Hospital Service District, West Ascension Hospital Service District, Ascension Parish Water Works District No. 2, Ascension Parish Tourist Commission, Galvez-Lake Volunteer Fire Department, and Prairieville Volunteer Fire Department.

Those statements represent 84% of the assets and 92% of the revenues of the aggregate discretely presented component units. The financial statements of those entities were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those entities, is based on the reports of the other auditors. We did not audit the financial statements of the Ascension Parish Library, a blended component unit, which statements reflect approximately $9,264,000 and $6,423,000 of assets and revenues, respectively, as of and for the year ended December 31, 2011. Those financial statements were audited by another auditor whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Ascension Parish Library, is based solely on the report of the other auditor.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **PARISH** as of December 31, 2011, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 31, 2012 on our consideration of the **PARISH**'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of our audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

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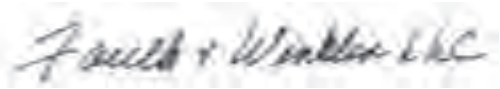
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, postemployment healthcare plan schedule of funding progress and budgetary comparison information on pages 3 through 18 and 87 through 93 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the **PARISH**'s financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the **PARISH**'s financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Certified Public Accountants

Baton Rouge, Louisiana
May 31, 2011

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PARISH OF ASCENSION

Donaldsonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our analysis of Parish of Ascension's financial performance provides an overview of the Parish's financial activities for 2011. Please read it in conjunction with the Parish's financial statements, which begin on page 19. The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. This MD&A should be read in conjunction with the financial statements which begin with Exhibit A.

FINANCIAL HIGHLIGHTS

In 2011 Ascension Parish experienced an improved year financially. Parish Administration has spending at a consistent level relative to amounts reported in the prior year. The additional population has increased the demand for services at all levels of government; however, the Parish has continued its efforts to maintain a balanced alignment of Parish resources to community needs.

The major financial highlights for 2011 are as follows:

- Assets of the Parish's primary government exceeded its liabilities at the close of the year by $263 million (net assets). Of this amount, $26 million (unrestricted net assets) may be used without restrictions to meet the Parish's ongoing obligations to citizens and creditors.

- The primary government's total net assets increased by $7 million during 2011.

  Governmental activities' net assets increased by $6.4 million, which in comparison to prior year, is an increase of $2.7 million. The increase is primarily the result of an increase of $3 million in ad valorem tax revenues and $2 million in sales tax revenues during 2011.

  Business-type total net assets of the Parish increased by $630,000 in 2011. The increase was primarily the result of funding transfers from the General Fund of $1.3 million and from $1.9 million in revenue generated by Lamar Dixon Expo Center whereas expenses remained relatively consistent with 2010. Additionally, debt related to the purchase of the Lamar Dixon Expo Center of $6.7 million was retired during 2010.

- As of the end of the year the primary government's governmental funds reported combined fund balances of $142 million, an increase of $932,000 in comparison to the prior year. The most significant decreases in the governmental fund balances were attributable to capital outlay expenditures for road and drainage projects. Most of the fund balances are restricted or committed to capital projects ($67.3 million), debt service ($2.5 million) and other purposes ($57.3 million).

- The Parish's unassigned fund balances were $14.5 million at December 31, 2011, whereas all of these sources are located in the General Fund.

Significant aspects of the Parish's financial well being for 2011 are detailed throughout this analysis.

USING THIS ANNUAL REPORT

With the implementation of Governmental Accounting Standards Board Statement No. 34, a government's presentation of financial statements focuses on both the government as a whole and on major individual funds. Both perspectives allow the reader to address relevant questions, broaden a basis for comparison from year to year, and enhance the Parish's accountability.

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 19 and 20–21, respectively) provide information about the activities of the Parish as a whole and present a long-term view of the Parish's finances.

Fund financial statements start on page 22. For governmental activities, these statements depict how services were financed in the short term as well as the balance that remains for future spending. Fund financial statements also report the Parish's operations in more detail than the government-wide statements by providing information about the Parish's most significant funds.

Our auditor has provided assurance in their independent auditors' report, located immediately preceding this MD&A, that the financial statements are fairly stated. Varying degrees of assurance are being provided by the auditor regarding the required supplemental information and the supplemental information. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each part of this report.

Reporting the Parish as a Whole

The analysis of the Parish as a whole begins on page 19. The Statement of Net Assets and the Statement of Activities report information about the Parish as a whole and about its activities to assist in determining if the Parish is in better condition as a result of the year's financial results. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to accounting methods used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in these statements for some items that will result in cash flows in future fiscal periods.

These two statements report the Parish's net assets and related changes. The Parish's net assets, the difference between assets and liabilities, are one indicator used to measure the Parish's financial health or financial position. Over time increases or decreases in the Parish's net assets are one indicator of whether its financial health is improving or deteriorating. Other non-financial factors, however, such as changes in the Parish's property and sales tax base and the condition of the Parish's roads and buildings, need to be considered to assess the overall health of the Parish.

In the Statement of Net Assets and the Statement of Activities, the following two kinds of activities are presented.

Governmental activities - Most of the Parish's basic services are reported here, including public works, transportation and development, public safety, health and welfare, road lighting, fire protection, recreation, promotion and economic development, and general administration. Property and sales taxes, franchise fees, and state and federal grants finance most of these activities.

Business-type activities – The Parish charges a fee to customers to fund all or most of the cost of certain services it provides. The Parish maintains three wastewater treatment systems and is in the process of constructing two additional facilities which are reported here.

At December 31, 2011, the Parish's net assets were $263 million for both governmental and business-type activities, of which $26 million was unrestricted. Restricted net assets are reported separately to show legal constraints from debt covenants and enabling legislation that limits the Parish's ability to use those net assets for day-to-day operations.

(Continued)

The analysis of the primary government focuses on the net assets and change in net assets of the Parish's governmental activities and is as follows:

Parish of Ascension
Statement of Net Assets
December 31, 2011 and 2010
(in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2011	2010	2011	2010	2011	2010
Current and other assets	$ 161,017	$ 157,817	$ 6,298	$ 5,135	$ 167,315	$ 162,952
Capital assets	188,880	184,245	11,279	11,807	200,159	196,052
Total assets	349,897	342,062	17,577	16,942	367,474	359,004
Current and other liabilities	13,372	9,361	94	89	13,466	9,450
Long-term liabilities	91,191	93,792	-	-	91,191	93,792
Total liabilities	104,563	103,153	94	89	104,657	103,242
Net assets:						
Invested in capital assets, net of related debt	98,364	91,952	11,279	11,806	109,643	103,758
Restricted	127,567	128,833	-	-	127,567	128,833
Unrestricted	19,403	18,124	6,204	5,047	25,607	23,171
Total net assets	$ 245,334	$ 238,909	$ 17,483	$ 16,853	$ 262,817	$ 255,762

Total net assets of the Parish's governmental activities increased by 3% or $6.4 million during 2011. The increase compared to the prior year in the governmental net assets was due to (1) increase in ad valorem taxes by 3 million; (2) increases in sales taxes by $2 million; and (3) increase in operating grants and contributions by $1.2 million. Additionally, unrestricted net assets in governmental activities increased by $1.3 million. Unrestricted net assets represent the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements and may be used at the Parish's discretion. Finally, the net carrying value of the Parish's capital assets increased by $4.1 million. The changes in net assets are discussed later in this analysis.

The net assets of the Parish's business-type activities increased by $630,000 during 2011. The Parish operates wastewater treatment systems and the Lamar Dixon Expo Center. The primary focus of the Parish is to operate these activities on a profitable basis. The operations of the wastewater systems incurred an operating loss of $648,000 and the Lamar Dixon Expo Center recognized an operating loss of $382,000 million in 2011. Additionally, the Parish's wastewater treatment system operations were supplemented by sales tax collections by the Parish in the amount of $1.3 million in 2011.

The results of this year's operations for the primary government as a whole as reported in the Statement of Activities, are as follows:

Parish of Ascension
Changes in Net Assets
For the years ended December 31, 2011 and 2010
(in thousands)

	Governmental Activities		Business-Type Activities		Total	
Revenues:	2011	2010	2011	2010	2011	2010
Program revenues:						
Charges for services	$ 4,863	$ 4,782	$ 2,071	$ 3,602	$ 6,934	$ 8,384
Operating grants and contributions	6,121	4,891	267	336	6,388	5,227
Capital grants and contributions	1,778	8,667	112	776	1,890	9,443
General revenues:						
Ad valorem	21,638	18,566	-	-	21,638	18,566
Sales taxes	34,998	33,047	-	-	34,998	33,047
Other	3,522	3,245	75	33	3,597	3,278
Total revenues	72,920	73,198	2,525	4,747	75,445	77,945
Functions/Program Expenses:						
General government	15,702	14,757	-	-	15,702	14,757
Public safety	8,406	6,403	-	-	8,406	6,403
Public works	13,472	12,268	-	-	13,472	12,268
Health and welfare	5,383	5,350	-	-	5,383	5,350
Culture and recreation	7,409	7,112	2,287	2,316	9,696	9,428
Transportation and development	10,639	13,413	-	-	10,639	13,413
Sanitation	-	-	814	868	814	868
Interest	4,278	4,283	-	-	4,278	4,283
Total expenses	65,289	63,586	3,101	3,184	68,390	66,770
Increase (decrease) in net assets before transfers	7,631	9,612	(576)	1,563	7,055	11,175
Transfers	(1,206)	(5,901)	1,206	5,901	-	-
Increase in net assets	6,425	3,711	630	7,464	7,055	11,175
Beginning net assets	238,909	235,198	16,853	9,389	255,762	244,587
Ending net assets	$ 245,334	$ 238,909	$ 17,483	$ 16,853	$ 262,817	$ 255,762

The increase in net assets of $7.5 million was primarily due to the increase ad valorem and sales tax revenues, along with maintaining a consistent level of total expenditures throughout all Parish operations. The net change in net assets is also related to the increase in capital assets and increase in long term debt as the Parish issued $1.5 million in bonds to support its fire service districts.

Component units - The government-wide financial statements include not only the Parish, but also legally separate entities for which the Parish is financially accountable. Financial information for these component units is reported separately from the financial information presented for the Parish. These separate legal entities are listed below:

Component Units

District Attorney of the Twenty-Third Judicial District
Ascension Parish Sheriff
Ascension Parish Clerk of Court
Ascension Parish Assessor
Parish Court for the Parish of Ascension Judicial Expense Fund
Galvez-Lake Volunteer Fire Department
Prairieville Volunteer Fire Department
Twenty-Third Judicial District Public Defender Board
Twenty-Third Judicial District Criminal Court Fund
Ascension Parish Communication District
Twenty-Third Judicial District Judicial Expense Fund
Ascension Parish Council on Aging, Inc.
Ascension Economic Development Corporation
Ascension Parish Tourist Commission
East Ascension Hospital Service District
West Ascension Hospital Service District
Ascension Parish Water Works District No. 2
Ascension Consolidated Utilities District No. 1

Fund Financial Statement

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is on major funds, rather than generic fund types.

Reporting the Parish's Most Significant Funds

An analysis of the Parish's major funds begins on page 22 with the fund financial statements that provide detailed information about the most significant funds and not the Parish as a whole. Some funds are required to be established by State law or by bond covenants. However, the Parish Council establishes other funds to control and manage financial resources for particular purposes or to meet legal responsibilities for using certain taxes, grants, and other assets. The Parish's two kinds of funds, governmental and proprietary, use different accounting bases.

Governmental funds—Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Most of the Parish's basic services are reported in governmental funds. These funds are reported using the modified accrual basis of accounting which measures cash and all other financial assets that can be converted readily to cash. The governmental fund statements provide a detailed short-term view of the Parish's general government operations and the basic services it provides. Governmental fund information helps users determine whether there are more or fewer financial resources that can be spent in the near future to finance the Parish's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is described in a reconciliation to the financial statements. The governmental major funds (Exhibits A-2 and A-4) presentation is presented using the modified accrual basis of accounting and focuses on the major funds of the Parish. Finally, combining financial statements of the nonmajor funds can be found in the combining nonmajor fund statements that follow the basic financial statements.

Proprietary funds—When the Parish charges customers for the services it provides, whether to outside customers or to other units of the Parish, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the Parish's enterprise funds (a component of proprietary funds) are the same as the business-type activities reported in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

The Parish uses internal service funds (the other component of proprietary funds) to report activities that provide various services to the Parish's other programs and activities such as the Parish's maintenance, fleet management and insurance funds. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in a combining statement as supplemental information elsewhere in this report.

Notes to the financial statements—The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit A-13.

Other information—In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning original and final budgetary comparisons to actual results for the year for the Parish's major funds.

Certain supplementary financial information can be found in Exhibits C through G-2. These schedules and the statistical section (Pages 178 through 205) are included for additional information and analysis and do not constitute a part of the basic financial statements.

Also included in the report are the Office of Management and Budget A-133 Single Audit auditors' reports, findings, and schedules, including a report on compliance and internal control in accordance with *Government Auditing Standards*. This information can be found under the Single Audit section.

Financial Analysis of the Government's Funds

The general government operations of the Parish are accounted for in the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds. The focus of these funds, as noted earlier, is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful is assessing the Parish's financing requirements. The following is a summary of general governmental operations for 2011 by fund type:

	2011 (in thousands)					2010
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total	Total
Revenues & transfers	$ 26,325	$ 46,162	$ 7,608	$ 13,430	$ 93,525	$ 101,321
Expenditures & transfers	24,525	41,129	7,467	19,472	92,593	107,816
Surplus (deficit)	1,800	5,033	141	(6,042)	932	(6,495)
Beginning fund balance	15,799	49,149	2,385	73,300	140,633	147,128
Ending fund balance	$ 17,599	$ 54,182	$ 2,526	$ 67,258	$ 141,565	$ 140,633

The Parish's governmental funds showed a surplus of $932,000 during 2011 that primarily related to an increase in revenues related to ad valorem and sales taxes, intergovernmental grants, and a decrease in interfund transfers. Additionally, capital outlay expenditures increased by $1.4 million.

At year end, fund balances were $141.6 million. Unrestricted fund balances were $14.5 million, which is available for utilization at the Parish's discretion. The remainder of the fund balance has been restricted or committed for (1) payment of debt service, (2) legal appropriations in the 2011 operating budget, (3) specific program spending from dedicated revenue sources, and (4) capital projects.

The General Fund is the primary operating fund of the Parish. At the end of the fiscal year, fund balance of the General Fund was $17.6 million compared to the fund balance of $15.6 million at 2010. This increase in fund balance resulted from an increase in sales and use tax revenues of $923,000.

The Parish's other major funds are the East Ascension Drainage Special Revenue fund, and the Road Project and East Ascension Drainage Project Capital Project funds. The East Ascension Drainage Special Revenue fund balance increased by $3.6 million during 2011 to $23.2 million at year end. The East Ascension Drainage fund received $15.6 million in revenues during 2011, an increase of $625,000 as compared to 2010. Primarily, this increase related to an increase in interest income and sales tax. Expenditures of $6.3 million for 2010 related primarily to personnel and ongoing drainage system maintenance. Expenditures in 2011 were $1.6 million below 2010 amounts.

The fund balance of the Road Project and East Ascension Drainage capital project funds decreased by $7.3 million collectively during 2011. These fund balance reductions resulted from planned capital outlay spending in 2011. Expenditures for capital outlay during 2011 for these two major capital project funds were $13 million, whereas, 2010 capital outlay expenditures were $9.1 million. For 2012, the Parish has appropriated the expenditure of fund balances of $11.2 million for its road capital projects and $33.5 million for drainage projects.

Sources of governmental revenues, excluding transfers, are summarized below.

	(in thousands)			
	2011		2010	
Source of Revenue	Revenue	Percent	Revenue	Percent
Taxes	$ 58,678	81%	$ 54,006	80%
Intergovernmental	7,144	10%	7,716	11%
Licenses and permits	2,737	4%	3,271	5%
Other	3,475	5%	2,420	4%
Total	$ 72,034	100%	$ 67,413	100%

Revenues of the primary government for general governmental fund types for 2011 increased by $4.6 million or 7%. The increase in revenue is primarily due to increase in ad valorem and sale tax revenues, and operating grants.

Of the $72 million of governmental revenues in 2011, $48.1 million were for dedicated purposes. The remaining $23.9 million, generated in the General Fund was available to fund a number of Parish services. These undedicated revenues supported the Department of Public Works, Parish administrative functions, the Parish Jail system, Parish recreation and mandated costs for certain Parish agencies, such as the Parish Court, District Attorney and Coroner. As noted above, the Parish's activities are significantly supported by tax revenues, which represent 81% of total governmental resources.

Expenditures of the primary government increased by $753,000 in 2011. Expenditures for general governmental functions for each major function are summarized in the following table.

	(in thousands)			
	2011		2010	
Function	Expenditure	Percent	Expenditure	Percent
General government	$ 10,461	15%	$ 11,093	16%
Public safety	7,055	10%	7,246	10%
Public works	14,472	20%	14,292	20%
Health and welfare	5,769	8%	5,744	8%
Culture and recreation	6,314	9%	6,128	9%
Transportation and development	7	1%	283	1%
Debt service	7,463	10%	7,445	11%
Capital outlay	19,976	27%	18,535	25%
Total	$ 71,517	100%	$ 70,766	100%

The largest increase in spending occurred in capital outlay of $1.4 million or 8%, which is related to the purchase of a new fleet fire trucks.

(Continued)

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year the Parish's General Fund budget was amended on several occasions. The amendment of the operating and capital budgets is mandated by state law in certain circumstances and is a customary practice of the Parish to reflect the change that occurs with financial-related matters throughout the year. The most significant adjustments during 2010 were as follows:

Revenues:

- An increase in franchise fees and various grants received in 2011 which exceeded the amounts originally budgeted along with revenues exceeding budgeted amounts for ad valorem and sales taxes and licenses and permits;

Expenditures:

- An decrease in general government appropriations for Planning Commission personnel and professional, personnel and travel for Building Department, and other grants and appropriations that had not been originally budgeted; and

- An decrease in personnel, prisoners and maintenance in budgeted expense for Jail and personnel expense for culture and recreation.

With these adjustments the actual charges to appropriations (expenditures) were $3.0 million less than the related final budget appropriations of $19.4 million. The most significant variance occurred in general government that was under budget by $1.4 million.

Resources available for appropriation were $23.9 million with expenditures and transfers to other funds of $24.5 million; the surplus was primarily due to an increase in transfers in from other funds of $2.2 million over appropriations. Additionally, there were transfers in to the General Fund of $2.4 million. The operating surplus in the General Fund for 2011 was $1.8 million and the related fund balance was $17.6 million at year end.

(Continued)

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2011, the Parish had $200 million invested in a broad range of capital assets, including heavy equipment for road and drainage maintenance, vehicles, fire equipment, computer equipment, office furniture, land, buildings, park facilities, roads, bridges, and sewer treatment systems. This amount represents a net increase of $4.1 million, or 2%, over 2010.

Capital assets were as follows:

	Governmental Activities		Business-type Activities		Totals	
	2011	2010	2011	2010	2011	2010
Land	$ 14,542	$ 12,971	$ 670	$ 670	$ 15,212	$ 13,641
Construction in progress	23,972	20,506	98	55	24,070	20,561
Buildings	46,204	37,657	-	-	46,204	37,657
Equipment and furniture	4,130	4,446	-	-	4,130	4,446
Library materials	1,165	1,214	-	-	1,165	1,214
Vehicles	5,163	4,132	-	-	5,163	4,132
Infrastructure	93,704	103,326	10,511	11,082	104,215	114,408
Total assets, net of depreciation	$ 188,880	$ 184,252	$ 11,279	$ 11,807	$ 200,159	$ 196,059

The $4.1 million increase in major capital assets in 2011 related to purchase of a new fleet of fire trucks, construction of buildings and various road projects and the receipt of donated roads into the Parish road system. The Parish is responsible for the maintenance of 1,400 roads in Ascension Parish consisting of two-lane concrete, asphalt and gravel roads. Other roads are located in Ascension Parish but are maintained by the Cities of Gonzales and Donaldsonville, the Town of Sorrento or the State of Louisiana. The majority of the roads maintained by the Parish are asphalt roads resurfaced in the 1990's. Additionally, costs of roads constructed prior to 2003 were determined at estimated historical costs for capital outlay.

Easements consist of the sixty feet right-of-way for the roads maintained by the Parish. Additionally, the Parish has purchased easements along waterways for its ongoing drainage program to improve water flow and reduce flooding to its citizens. The acreage was determined through an estimation of right-of-way compared to the linear miles maintained by the Parish. Through this process the Parish estimated that 2,100 acres of land are maintained by the Parish. However, only those road and drainage easements on which the Parish expended funds are capitalized in these financial statements based on historical cost.

Parish roads include 136 bridges which are supported by wood or concrete structures. Most bridges range between 20 and 100 feet in length. The cost of bridges was determined at estimated historical cost for capital outlay constructed prior to 2003.

Drainage maintenance of $6.2 million was expended during 2011 in the East Ascension Drainage capital outlay fund. The Parish maintains various natural waterways throughout Ascension Parish. The majority of drainage work is associated with dredging existing natural waterways to provide adequate water flow to alleviate flooding in the Parish. Additionally, the Parish maintains pumping stations to manage the impact of flooding, if any. Man-made structures, such as the pumping stations, are capitalized and depreciated in the government-wide financial statements, while maintenance items, such as dredging, are expensed.

Various additions to the Parish's property occurred during 2011. The major additions related to construction in progress and infrastructure. During 2011, related, ongoing improvements to Henderson Bayou Flood gate and pumping station, ongoing enhancement to the Marvin Braud Pumping Station and major road construction projects.

The Parish's 2012 capital budget provides for expenditures of $59.7 million for capital projects, primarily for the parish-wide sewer project and the completion of its ongoing road and drainage projects. More detailed information about the Parish's capital assets is presented in Note 6 to the financial statements.

Debt

At the end of 2011, the Parish had $92.2 million in debt outstanding compared to $93.8 million at the end of 2010, a decrease of $1.6 million, as shown below:

	Balance Beginning of Year	Increases	Decreases	Balance End of Year
Public improvement	$ 81,805,000	$ 1,500,000	$ 3,085,000	$ 80,220,000
General obligation	8,855,000	-	200,000	8,655,000
Bond premium	1,025,835	-	33,075	992,760
Accrued vacation leave	1,847,589	857,784	735,065	1,970,308
Net other post employment benefit obligations	258,141	110,872	15,844	353,169
	$ 93,791,565	$ 2,468,656	$ 4,068,984	$ 92,191,237

(Continued)

During 2011, one bond issue totaling $1.5 million was issued by the Parish. The Parish retired $4.1 million in debt during 2011 through normal debt payments. The Parish's general obligation bond rating continues to carry the highest rating possible assigned by national rating agencies. The State of Louisiana limits the amount of general obligation debt that parishes can issue to 35 percent of the assessed value of all taxable property within the Parish's corporate limits. The Parish's outstanding general obligation debt is significantly below this $306 million state-imposed limit. Other obligations include accrued compensated absences and other post employment benefits. More detailed information about the Parish's long-term liabilities is presented in Note 7 and Note 12 to the financial statements.

ECONOMIC FACTORS AND THE 2012 FISCAL YEAR'S BUDGETS

The current economic state following a national recession was one of the factors considered by the Parish's elected and appointed officials when setting the fiscal-year 2012 budget and tax rates. One of those factors is the State and local economy. Many companies engaged in petrochemical processing are located in the industrial corridor along the Mississippi River in and around the Parish. These industries are major employers of the Parish's labor force. Other important industries include government, construction, banking and financial services, insurance, telecommunications, real estate, and wholesale and retail trade.

The largest taxpayers in the Parish are primarily companies involved in the petrochemical industry. These companies are significantly impacted by the global fuel economy. As fuel costs have been somewhat volatile in the previous three years, these companies have continued to commit resources to plant expansions. As a result, the local economy has been impacted positively by the investments made by this major industry in the Parish.

Another major factor affecting the 2012 budget is the Parish ad valorem and sales tax collections that approximate 58% of budgeted revenue. The 2012 operating budget expenditures provide for increases in personnel, lease payments, insurance, various grant expenditures and creation of a Storm Water Department in the General Fund.

For 2012, operating revenues are budgeted at $77.2 million while operating expenditures are expected to be $125.9 million. Additionally, net transfers between operating funds are estimated to decrease fund balance by $4.1 million. If these estimates are realized, the Parish's budgetary fund balances are expected to decrease by the close of 2012 by $6.5 million cumulatively in the Parish's operating funds.

The Parish's capital projects budget for 2012 total $59.7 million. The Parish will undertake major new capital initiatives such as:

- The Parish Road System – $11.2 million committed road widening projects, intersection improvements, construction of roundabouts and overlay projects throughout the Parish.

- East Ascension Drainage System – $33.5 million committed completion of the Henderson Bayou Pumping Station, enhancement of the Marvin Braud Pumping Station, and ongoing maintenance and improvements throughout the drainage system's infrastructure.

- Community Development Block Grant Construction – $13 million provides for improvements to the Lamar-Dixon Expo Center, a new Public Works Building, purchase of the Louisiana Fairgrounds property on the west side of the Parish, and $3 million in pass-through grant funding for capital projects in the Parish's three municipalities.

- Fire District No. 3 Constructions – $1.2 million committed through ad valorem tax proceeds for the construction of a new fire station.

- Oak Grove Park Construction –$175,000 commited to improvements to the Oak Grove Community Center.

- Parish Prison – completion of expansion and renovations, requiring an additional annual appropriation of $550,000 for the cost of operations and maintenance to the complex, and also debt service for bonds sold to finance the expansion.

The Parish has engaged in economic development for new business development, business retention, and to provide a more diversified economy. The Parish will continue these efforts in the future.

Future plans of the Parish include:

- Upgrades to the comprehensive zoning plan for orderly growth,

- Offering additional electronic services,

- Implementing the community master plan,

- To utilize the Revenue Estimating Committee to develop multi-year budgeting,

- To continue to enhance and develop the comprehensive sewer program.

These plans were considered when adopting the General Fund budget for 2012. Appropriations of the General Fund budget are $16.9 million, an increase of 2.6% percent over 2011 actual expenditures of $16.4 million. Property taxes, licensing fees, grant revenue and funding from the Parish 1% sales tax are expected to fund the budgeted expenditures.

Contacting the Parish's Financial Management

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the Parish's finances and to show accountability for the monies it receives. Any questions about this report or requests for additional financial information should be directed to the Parish's Finance Department:

Gwen LeBlanc, Chief Financial Officer
Parish of Ascension
208 East Railroad Avenue
Gonzales, Louisiana 70737

Phone: (225) 621-9608
Fax: (225) 621-8593
Email: gleblanc@apgov.us
Website: ascensionparish.net

Parish of Ascension, Louisiana

www.ascensionparish.net

PARISH OF ASCENSION

STATEMENT OF NET ASSETS

December 31, 2011

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities
ASSETS					
Cash and cash equivalents	$ 13,771,375	$ 1,775,501	$ 15,546,876	$ 26,669,207	$ 6,972,345
Investments	114,005,702	4,397,591	118,403,293	2,648,713	8,732,820
Accounts receivable, net	26,424,115	57,061	26,481,176	3,710,459	1,109,648
Due from other governments	3,263,518	53,038	3,316,556	1,201,049	-
Internal balances	5	(5)	-	-	-
Prepaid items	57,952	-	57,952	132,839	1,501
Inventory	-	15,279	15,279	-	261,418
Deferred bond issuance cost	3,392,674	-	3,392,674	-	152,715
Restricted assets	-	-	-	738,181	987,902
Other assets	102,253	-	102,253	3,901	120,722
Capital assets:					
Nondepreciable	38,513,520	767,736	39,281,256	4,325,475	290,467
Depreciable, net	150,366,298	10,510,809	160,877,107	9,027,190	13,906,905
Total assets	$ 349,897,412	$ 17,577,010	$ 367,474,422	$ 48,457,014	$ 32,536,443
LIABILITIES					
Accounts payable and accrued liabilities	$ 9,883,692	$ 55,393	$ 9,939,085	$ 2,258,741	$ 1,184,393
Due to other governments	269,707	-	269,707	4,931	-
Accrued payroll	385,847	15,685	401,532	-	-
Deferred revenue	757,983	23,059	781,042	-	-
Payable from restricted assets	-	-	-	-	32,719
Unsettled deposits	-	-	-	-	39,212
Claims reserve	1,074,754	-	1,074,754	-	-
Long-term payables					
Due within one year	4,248,000	-	4,248,000	434,391	184,658
Due in more than one year	87,943,237	-	87,943,237	5,159,498	5,305,332
Total liabilities	104,563,220	94,137	104,657,357	7,857,561	6,746,314
NET ASSETS					
Investment in capital assets, net of related debt	98,364,058	11,278,545	109,642,603	12,165,422	8,707,351
Restricted for:					
Capital projects	67,257,745	-	67,257,745	-	13,522
External legal contraints	57,094,922	-	57,094,922	-	-
Debt service	3,214,292	-	3,214,292	-	546,684
Other purposes	-	-	-	1,812,687	-
Unrestricted	19,403,175	6,204,328	25,607,503	26,621,344	16,522,572
Total net assets	245,334,192	17,482,873	262,817,065	40,599,453	25,790,129
Total liabilities and net assets	$ 349,897,412	$ 17,577,010	$ 367,474,422	$ 48,457,014	$ 32,536,443

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

STATEMENT OF ACTIVITIES

For the year ended December 31, 2011

		Program Revenues		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Functions/Programs				
Primary government:				
Governmental activities:				
General government	$ 15,702,333	$ 3,928,514	$ 197,498	$ 526,161
Public safety	8,406,081	87,481	1,039,232	-
Public works	13,471,992	-	2,499,079	-
Health and welfare	5,382,544	587,939	1,961,136	-
Culture and recreation	7,408,578	259,461	422,158	3,906
Transportation and development	10,639,059	-	1,425	1,247,900
Interest on long-term debt	4,277,998	-	-	-
Total governmental activities	65,288,585	4,863,395	6,120,528	1,777,967
Business-type activities:				
Waste disposal facilities	813,610	165,902	17,323	111,600
Lamar Dixon Expo Center	2,286,946	1,905,229	249,996	-
Total business-type activities	3,100,556	2,071,131	267,319	111,600
Total primary government	$ 68,389,141	$ 6,934,526	$ 6,387,847	$ 1,889,567
Component units:				
Governmental activities	$ 44,635,016	$ 17,082,710	$ 3,910,360	$ -
Business-type activities	8,334,512	7,232,184	-	-
Total component units	$ 52,969,528	$ 24,314,894	$ 3,910,360	$ -

General revenues:
- Taxes:
  - Ad valorem
  - Sales
  - Franchise and other
- Grants and contributions not restricted to specific programs
- Investment earnings
- Gain on sale of capital assets

Transfers

Total general revenues and transfers

Increase in net assets

Net assets - beginning of year

Net assets - end of year

Notes on Exhibit A-13 are an integral part of this statement.

Net (Expenses) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
$ (11,050,160)	$ -	$ (11,050,160)	$ -	$ -
(7,279,368)	-	(7,279,368)	-	-
(10,972,913)	-	(10,972,913)	-	-
(2,833,469)	-	(2,833,469)	-	-
(6,723,053)	-	(6,723,053)	-	-
(9,389,734)	-	(9,389,734)	-	-
(4,277,998)	-	(4,277,998)	-	-
(52,526,695)	-	(52,526,695)	-	-
-	(518,785)	(518,785)	-	-
-	(131,721)	(131,721)	-	-
-	(650,506)	(650,506)	-	-
(52,526,695)	(650,506)	(53,177,201)	-	-
-	-	-	(23,641,946)	-
-	-	-	-	(1,102,328)
-	-	-	(23,641,946)	(1,102,328)
21,637,591	-	21,637,591	13,281,703	-
34,997,639	-	34,997,639	7,063,843	868,990
2,042,530	-	2,042,530	108,400	-
795,300	31,250	826,550	3,536,089	843,137
684,263	41,119	725,382	182,719	536,002
-	2,160	2,160	-	-
(1,205,903)	1,205,903	-	-	-
58,951,420	1,280,432	60,231,852	24,172,754	2,248,129
6,424,725	629,926	7,054,651	530,808	1,145,801
238,909,467	16,852,947	255,762,414	40,068,645	24,644,328
$ 245,334,192	$ 17,482,873	$ 262,817,065	$ 40,599,453	$ 25,790,129

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION
BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2011

	General	East Ascension Drainage	Road Project	East Ascension Drainage Project	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	$ 1,982,462	$ 2,652,902	$ 2,362,505	$ 549,671	$ 5,688,495	$ 13,236,035
Investments	11,815,480	15,860,963	14,124,765	50,697,946	16,660,562	109,159,716
Accounts receivable, net						
Ad valorem taxes	2,357,422	4,007,118	-	-	15,287,498	21,652,038
Sales and use taxes	2,157,550	924,185	-	-	23,340	3,105,075
Other	514,730	59,708	22,939	140,879	870,878	1,609,134
Due from other governments						
LA - State revenue sharing	97,866	170,392	-	-	565,296	833,554
LA - Severance	33,445	-	-	-	-	33,445
LA - Beer and Parish Transportation	17,908	-	-	-	71,679	89,587
LA - Other	-	-	-	-	11,505	11,505
Grants	505,985	33,175	10,822	-	1,744,154	2,294,136
Due from other funds	1,188,110	117,437	347,436	-	552,947	2,205,930
Other assets	59,980	42,273	-	-	57,952	160,205
Total assets	$ 20,730,938	$ 23,868,153	$ 16,868,467	$ 51,388,496	$ 41,534,306	$ 154,390,360
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Accounts payable	$ 772,663	$ 153,630	$ 4,005,780	$ 942,765	$ 1,539,698	$ 7,414,536
Contracts payable	622,470	48,195	-	-	26,325	696,990
Accrued payroll	152,573	55,652	-	-	150,051	358,276
Deductions from ad valorem taxes						
Contribution to retirement system	78,420	133,361	-	-	510,189	721,970
Due to other funds	1,248,820	-	-	-	957,105	2,205,925
Due to other governments	-	269,707	-	-	-	269,707
Maintenance reserve	-	-	-	-	75,000	75,000
Deferred revenue	256,591	-	-	-	826,455	1,083,046
Total liabilities	3,131,537	660,545	4,005,780	942,765	4,084,823	12,825,450
FUND BALANCE						
Restricted for:						
Construction of capital assets	-	-	-	50,445,731	1,584,642	52,030,373
Debt service	-	-	-	-	2,526,771	2,526,771
Fire protection	-	-	-	-	10,025,741	10,025,741
Drainage maintenance	-	19,033,540	-	-	1,432,528	20,466,068
Health and mental health services	-	-	-	-	1,529,915	1,529,915
Law enforcement	-	-	-	-	1,714,986	1,714,986
Road lighting	-	-	-	-	2,218,553	2,218,553
Other purposes	126,569	-	-	-	183,409	309,978
Committed to:						
Construction of capital assets	-	-	12,862,687	-	2,364,685	15,227,372
Culture and recreation	2,158,465	-	-	-	-	2,158,465
Drainage maintenance	-	4,174,068	-	-	88,008	4,262,076
Health and mental health services	-	-	-	-	3,905,677	3,905,677
Law enforcement	628,895	-	-	-	-	628,895
Road lighting	-	-	-	-	430,189	430,189
Other purposes	230,000	-	-	-	9,444,379	9,674,379
Unassigned	14,455,472	-	-	-	-	14,455,472
Fund balance	17,599,401	23,207,608	12,862,687	50,445,731	37,449,483	141,564,910
Total liabilities and fund balance	$ 20,730,938	$ 23,868,153	$ 16,868,467	$ 51,388,496	$ 41,534,306	$ 154,390,360

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET ASSETS

December 31, 2011

Total net assets reported for governmental activities in the statement of net assets are different because:		
Total fund balances - governmental funds (Exhibit A-2)		$ 141,564,910
Capital assets used in governmental activities that are not financial resources and, therefore, are not reported in the governmental funds, net of accumulated depreciation		188,732,988
Assets used in governmental activities that are not financial resources and, therefore, are not reported in the governmental funds.		
Deferred bond issuance costs, net of accumulated amortization		3,392,674
Some revenues were collected more than sixty days after year-end and, therefore are not available soon enough to pay for current period expenditures		325,063
Long-term liabilities (e.g. bonds, leases), are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Net other post employment benefit obligation	$ (353,169)	
Accrued interest payable	(687,521)	
Bonds and capital lease payable	(89,867,760)	
Compensated absences payable	(1,970,308)	(92,878,758)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net assets.		4,197,315
Net assets of governmental activities (Exhibit A)		$ 245,334,192

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the year ended December 31, 2011

	General	East Ascension Drainage	Road Project	East Ascension Drainage Project	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes						
Ad valorem	$ 2,350,613	$ 3,999,329	$ -	$ -	$ 15,287,649	$ 21,637,591
Sales	16,173,683	10,778,426	5,186,195	-	2,859,335	34,997,639
Franchise	1,286,534	-	-	-	755,996	2,042,530
Intergovernmental	901,455	317,151	248,293	-	5,677,532	7,144,431
Licenses and permits	2,737,024	-	-	-	-	2,737,024
Fines and forfeitures	87,481	-	-	-	407,740	495,221
Charges for services	85,807	-	-	-	548,859	634,666
Miscellaneous	297,666	518,204	4,018	156,077	1,369,157	2,345,122
Total revenues	23,920,263	15,613,110	5,438,506	156,077	26,906,268	72,034,224
EXPENDITURES						
Current function						
General government	9,892,544	133,361	-	-	435,604	10,461,509
Public safety	3,238,532	-	-	-	3,816,128	7,054,660
Public works	1,090,166	6,045,147	-	5,037	7,331,477	14,471,827
Health and welfare	84,237	-	-	-	5,684,724	5,768,961
Culture and recreation	1,605,487	-	-	-	4,708,751	6,314,238
Transportation and development	-	-	6,621	-	-	6,621
Debt service	-	-	-	-	7,463,639	7,463,639
Capital outlay	538,868	168,763	6,774,417	6,230,457	6,263,373	19,975,878
Total expenditures	16,449,834	6,347,271	6,781,038	6,235,494	35,703,696	71,517,333
Excess (deficiency) of revenues over expenditures	7,470,429	9,265,839	(1,342,532)	(6,079,417)	(8,797,428)	516,891
OTHER FINANCING SOURCES (USES)						
Proceeds from sale of property	26,514	26,021	-	-	68,389	120,924
Proceeds from long-term debt	-	-	-	-	1,500,000	1,500,000
Transfers in	2,378,177	84	1,589,349	-	15,900,241	19,867,851
Transfers out	(8,074,878)	(5,663,000)	(1,438,500)	-	(5,897,376)	(21,073,754)
Total other financing sources (uses)	(5,670,187)	(5,636,895)	150,849	-	11,571,254	415,021
Net change in fund balance	1,800,242	3,628,944	(1,191,683)	(6,079,417)	2,773,826	931,912
FUND BALANCE						
Beginning of year	15,799,159	19,578,664	14,054,370	56,525,148	34,675,657	140,632,998
End of year	$ 17,599,401	$ 23,207,608	$ 12,862,687	$ 50,445,731	$ 37,449,483	$ 141,564,910

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the year ended December 31, 2011

The change in net assets reported for governmental activities in the statement of activities is different because:				
Net change in fund balances - total governmental funds (Exhibit A-4)			$	931,912
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense.				
Capital outlay	$	19,975,878		
Depreciation expense		(15,150,289)		4,825,589
The net effect of various transactions involving capital assets, trade-ins, and donations, is to decrease net assets.				(277,438)
Because some revenues will not be collected for sixty days after year end, they are not considered "available" revenues in the governmental funds.				
Grant revenues				(181,788)
The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. The payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.				(122,719)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, payment of principal is an expenditure in the governmental funds but reduces the liability in the statement of activities.				
Proceeds from the issuance of long-term debt		(1,500,000)		
Principal payments on debt		3,285,000		
Current year bond issuance cost		70,611		
Amortization of bond issuance cost		(174,078)		1,681,533
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.				
Accrued interest payable, change during 2011		4,108		
Net other post employment benefit obligation		(95,028)		(90,920)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenues of internal service funds are included in governmental activities in the statement of net assets.				(341,444)
Change in net assets of governmental activities (Exhibit A-1			$	6,424,725

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

December 31, 2011

	Utilities Fund	Lamar Dixon Expo Center	Total Business-type Activities - Enterprise Funds	Governmental Activities - Internal Service Funds
ASSETS				
Current assets:				
Cash and cash equivalents	$ 716,018	$ 1,059,483	$ 1,775,501	$ 535,340
Investments	4,370,736	26,855	4,397,591	4,845,986
Accounts receivable, net	24,446	32,615	57,061	57,868
Due from other governments	53,038	-	53,038	1,291
Inventory	-	15,279	15,279	-
Total current assets	5,164,238	1,134,232	6,298,470	5,440,485
Noncurrent assets:				
Capital assets:				
Nondepreciable	97,736	670,000	767,736	-
Depreciable, net	4,303,352	6,207,457	10,510,809	146,830
Total noncurrent assets	4,401,088	6,877,457	11,278,545	146,830
Total assets	$ 9,565,326	$ 8,011,689	$ 17,577,015	$ 5,587,315
LIABILITIES				
Current liabilities:				
Accounts payable and accrued liabilities	$ 9,577	$ 45,816	$ 55,393	$ 362,675
Due to other funds	-	5	5	-
Accrued payroll	5,755	9,930	15,685	27,571
Deferred revenue	-	23,059	23,059	-
Claims reserve	-	-	-	999,754
Total current liabilities	15,332	78,810	94,142	1,390,000
NET ASSETS				
Invested in capital assets	4,401,088	6,877,457	11,278,545	146,830
Unrestricted	5,148,906	1,055,422	6,204,328	4,050,485
Total net assets	9,549,994	7,932,879	17,482,873	4,197,315
Total liabilities and net assets	$ 9,565,326	$ 8,011,689	$ 17,577,015	$ 5,587,315

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS

For the year ended December 31, 2011

	Utilities Fund	Lamar Dixon Expo Center	Total Business-type Activities - Enterprise Funds	Governmental Activities - Internal Service Funds
OPERATING REVENUES				
Charges for services	$ 165,902	$ 1,905,229	$ 2,071,131	$ 5,248,861
OPERATING EXPENSES				
Personnel, general and administrative	285,702	538,854	824,556	777,199
Depreciation	289,385	317,780	607,165	9,478
Maintenance and supplies	26,462	587,049	613,511	3,437,911
Rent and utilities	15,347	513,375	528,722	75,526
Professional services	3,315	12,183	15,498	80,645
Insurance premiums	25,299	138,226	163,525	625,065
Insurance claims	-	-	-	614,813
Miscellaneous	168,100	179,479	347,579	-
Total operating expenses	813,610	2,286,946	3,100,556	5,620,637
Operating loss	(647,708)	(381,717)	(1,029,425)	(371,776)
NONOPERATING REVENUES				
Operating grants and contributions	17,323	249,996	267,319	1,425
Interest income	35,428	5,691	41,119	25,892
Gain on sale of capital assets	2,160	-	2,160	3,015
Total nonoperating revenues	54,911	255,687	310,598	30,332
Loss before capital grants, contributions and transfers	(592,797)	(126,030)	(718,827)	(341,444)
Capital grants and contributions	111,600	31,250	142,850	-
Transfers in	1,289,903	-	1,289,903	-
Transfers out	(84,000)	-	(84,000)	-
Net income (loss)	724,706	(94,780)	629,926	(341,444)
NET ASSETS				
Beginning of year	8,825,288	8,027,659	16,852,947	4,538,759
End of year	$ 9,549,994	$ 7,932,879	$ 17,482,873	$ 4,197,315

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the year ended December 31, 2011

	Utilities Fund	Lamar Dixon Expo Center	Business-type Activities - Enterprise Funds	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	$ 157,935	$ 1,907,329	$ 2,065,264	$ 5,281,418
Payments to suppliers	(293,597)	(1,478,084)	(1,771,681)	(4,177,608)
Payments to employees	(242,540)	(496,258)	(738,798)	(1,279,017)
Net cash used for operating activities	(378,202)	(67,013)	(445,215)	(175,207)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in from other funds	1,289,903	-	1,289,903	-
Transfers out from other funds	(84,000)	-	(84,000)	-
Operating grants	17,323	249,996	267,319	1,425
Decrease (increase) in due from other governments	(52,009)	-	(52,009)	953
Decrease in due to other funds	-	-	-	(7,000)
Net cash provided by (used for) noncapital and related financing activities	1,171,217	249,996	1,421,213	(4,622)
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES				
Capital asset additions	(43,376)	(35,704)	(79,080)	(96,121)
Capital grants and contributions	111,600	31,250	142,850	-
Proceeds from sale of capital assets	2,160	-	2,160	3,015
Net cash provided by (used for) capital and related financing activities	70,384	(4,454)	65,930	(93,106)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	35,428	5,691	41,119	25,892
Net change in investments	(740,570)	875,063	134,493	279,008
Net cash provided by (used for) investing activities	(705,142)	880,754	175,612	304,900
Net increase in cash	158,257	1,059,283	1,217,540	31,965
CASH				
Beginning of period	557,761	200	557,961	503,375
End of period	$ 716,018	$ 1,059,483	$ 1,775,501	$ 535,340
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED FOR OPERATING ACTIVITIES:				
Operating loss	$ (647,708)	$ (381,717)	$ (1,029,425)	$ (371,776)
Adjustments to reconcile operating loss to net cash used for operating activites:				
Depreciation	289,385	317,780	607,165	9,478
Change in operating assets and liabilities:				
Accounts receivable	(7,967)	(16,384)	(24,351)	32,557
Inventory	-	(4,077)	(4,077)	-
Accounts payable and accrued liabilities	(11,912)	(1,099)	(13,011)	154,534
Deferred revenue	-	18,484	18,484	-
Net cash used for operating activities	$ (378,202)	$ (67,013)	$ (445,215)	$ (175,207)

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION
LOUISIANA

PARISH OF ASCENSION

COMBINING STATEMENT OF NET ASSETS
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS

December 31, 2011

	District Attorney (1)	Sheriff (3)	Clerk of Court (3)	Assessor (1)	Parish Court (3)	(Compiled) Galvez-Lake VFD (1)	(Compiled) Prairieville VFD (1)	Public Defender Board (3)
ASSETS								
Cash and cash equivalents	$ 2,282,672	$ 14,220,365	$ 6,403,804	$ 517,411	$ 270,622	$ 212,539	$ 361,674	$ 194,284
Investments	-	-	-	-	-	-	-	203,021
Accounts receivable, net	46,036	1,404,312	72,102	1,529,546	-	-	-	235
Due from other governments	100,775	652,810	26,033	66,951	29,885	-	16,613	71,544
Prepaid items	37,533	-	-	7,925	-	-	-	-
Restricted assets	-	613,164	-	-	-	-	-	-
Other assets	-	-	-	-	3,901	-	-	-
Capital assets:								
Non-depreciable	-	4,325,475	-	-	-	-	-	-
Depreciable, net	101,762	5,505,119	273,262	93,018	10,444	171,714	53,230	14,384
Total assets	$ 2,568,778	$ 26,721,245	$ 6,775,201	$ 2,214,851	$ 314,852	$ 384,253	$ 431,517	$ 483,468
LIABILITIES								
Accounts payable and accrued liabilities	$ 55,977	$ 1,425,611	$ 29,207	$ 371,620	$ 2,601	$ -	$ 2,317	$ 14,166
Due to other governments	-	-	-	-	-	-	-	-
Long-term payables								
Due within one year	-	334,167	-	-	-	-	-	-
Due in more than one year	-	3,644,761	365,655	-	13,980	-	-	-
Total liabilities	55,977	5,404,539	394,862	371,620	16,581	-	2,317	14,166
NET ASSETS								
Invested in capital assets, net of related debt	101,762	9,830,594	273,262	93,018	10,444	171,714	53,230	14,384
Restricted	-	409,451	-	-	-	-	-	-
Unrestricted	2,411,039	11,076,661	6,107,077	1,750,213	287,827	212,539	375,970	454,918
Total net assets	2,512,801	21,316,706	6,380,339	1,843,231	298,271	384,253	429,200	469,302
Total liabilities and net assets	$ 2,568,778	$ 26,721,245	$ 6,775,201	$ 2,214,851	$ 314,852	$ 384,253	$ 431,517	$ 483,468

(1) For the year ended December 31, 2010
(2) For the year ended June 30, 2010
(3) For the year ended June 30, 2011

Notes on Exhibit A-13 are an integral part of this statement.

(Continued)

PARISH OF ASCENSION

COMBINING STATEMENT OF NET ASSETS
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS

December 31, 2011

	Criminal Court	Communication District (1)	Judicial Expense (1)	Ascension Council on Aging, Inc. (2)	Ascension Economic Development Corporation (1)	(Reviewed) Ascension Parish Tourist Commission (1)	Total
ASSETS							
Cash and cash equivalents	$ -	$ 763,741	$ 1,044,395	$ 190,068	$ 137,733	$ 69,899	$ 26,669,207
Investments	155,617	-	-	2,021,075	-	269,000	2,648,713
Accounts receivable, net	-	627,627	343	4,618	25,500	140	3,710,459
Due from other governments	135,794	-	64,330	10,414	-	25,900	1,201,049
Prepaid items	-	-	-	87,381	-	-	132,839
Restricted assets	-	-	-	-	125,017	-	738,181
Other assets	-	-	-	-	-	-	3,901
Capital assets:							
Non-depreciable	-	-	-	-	-	-	4,325,475
Depreciable, net	97,939	2,477,997	35,073	175,656	11,131	6,461	9,027,190
Total assets	$ 389,350	$ 3,869,365	$ 1,144,141	$ 2,489,212	$ 299,381	$ 371,400	$ 48,457,014
LIABILITIES							
Accounts payable and accrued liabilities	$ 62,253	$ 206,404	$ 40,313	$ 37,754	$ 10,518	$ -	$ 2,258,741
Due to other governments	-	-	4,931	-	-	-	4,931
Long-term payables							
Due within one year	-	100,224	-	-	-	-	434,391
Due in more than one year	-	1,087,019	-	22,583	25,500	-	5,159,498
Total liabilities	62,253	1,393,647	45,244	60,337	36,018	-	7,857,561
NET ASSETS							
Invested in capital assets, net of related debt	97,939	1,290,754	35,073	175,656	11,131	6,461	12,165,422
Restricted	-	-	-	1,403,236	-	-	1,812,687
Unrestricted	229,158	1,184,964	1,063,824	849,983	252,232	364,939	26,621,344
Total net assets	327,097	2,475,718	1,098,897	2,428,875	263,363	371,400	40,599,453
Total liabilities and net assets	$ 389,350	$ 3,869,365	$ 1,144,141	$ 2,489,212	$ 299,381	$ 371,400	$ 48,457,014

(1) For the year ended December 31, 2010
(2) For the year ended June 30, 2010
(3) For the year ended June 30, 2011

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

COMBINING STATEMENT OF ACTIVITIES
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS

For the year ended December 31, 2011

	District Attorney (1)	Sheriff (3)	Clerk of Court (3)	Assessor (1)	Parish Court (3)	(Compiled) Galvez-Lake VFD (1)	(Compiled) Prairieville VFD (1)	Public Defender Board (3)
EXPENSES	$ 3,689,402	$ 28,535,110	$ 3,665,519	$ 1,759,348	$ 342,160	$ 64,755	$ 455,329	$ 1,121,356
PROGRAM REVENUES:								
Charges for services	1,737,637	6,957,372	3,907,535	9,231	375,953	126,748	495,080	1,031,160
Operating grants and contributions	1,933,522	893,036	-	-	-	-	-	27,213
Net program revenues (expenses)	(18,243)	(20,684,702)	242,016	(1,750,117)	33,793	61,993	39,751	(62,983)
GENERAL REVENUES:								
Taxes:								
Property	-	12,091,347	-	-	-	-	-	-
Sales	-	7,048,843	-	-	-	-	-	-
Occupancy	-	-	-	-	-	-	-	-
Grants and contributions not restricted to specific programs	11,202	1,343,926	59,471	1,620,018	-	-	-	15,044
Investment earnings	5,353	60,789	64,501	8,049	934	-	355	4,116
Total general revenues and transfers	16,555	20,544,905	123,972	1,628,067	934	-	355	19,160
Changes in net assets	(1,688)	(139,797)	365,988	(122,050)	34,727	61,993	40,106	(43,823)
Net assets - beginning of year	2,514,489	21,456,503	6,014,351	1,965,281	263,544	322,260	389,094	513,125
Net assets - end of year	$ 2,512,801	$ 21,316,706	$ 6,380,339	$ 1,843,231	$ 298,271	$ 384,253	$ 429,200	$ 469,302

(1) For the year ended December 31, 2010
(2) For the year ended June 30, 2010
(3) For the year ended June 30, 2011

Notes on Exhibit A-13 are an integral part of this statement.

(Continued)

PARISH OF ASCENSION

COMBINING STATEMENT OF ACTIVITIES
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS

For the year ended December 31, 2011

	Criminal Court	Communication District (1)	Judicial Expense (1)	Ascension Council on Aging, Inc. (2)	Ascension Economic Development Corporation (1)	(Reviewed) Ascension Parish Tourist Commission (1)	Total
EXPENSES	$ 1,364,641	$ 1,135,961	$ 350,058	$ 1,523,550	$ 411,531	$ 216,296	$ 44,635,016
PROGRAM REVENUES:							
Charges for services	1,126,322	1,109,599	170,962	-	18,089	17,022	17,082,710
Operating grants and contributions	(79,157)	-	275,210	414,536	446,000	-	3,910,360
Net program revenues (expenses)	(317,476)	(26,362)	96,114	(1,109,014)	52,558	(199,274)	(23,641,946)
GENERAL REVENUES:							
Taxes:							
Property	-	-	-	1,190,356	-	-	13,281,703
Sales	-	-	-	-	-	15,000	7,063,843
Occupancy	-	-	-	-	-	108,400	108,400
Grants and contributions not restricted to specific programs	-	414,000	5,783	66,645	-	-	3,536,089
Investment earnings	3,005	5,324	7,758	22,535	-	-	182,719
Total general revenues and transfers	3,005	419,324	13,541	1,279,536	-	123,400	24,172,754
Changes in net assets	(314,471)	392,962	109,655	170,522	52,558	(75,874)	530,808
Net assets - beginning of year	641,568	2,082,756	989,242	2,258,353	210,805	447,274	40,068,645
Net assets - end of year	$ 327,097	$ 2,475,718	$ 1,098,897	$ 2,428,875	$ 263,363	$ 371,400	$ 40,599,453

(1) For the year ended December 31, 2010
(2) For the year ended June 30, 2010
(3) For the year ended June 30, 2011

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

COMBINING STATEMENT OF NET ASSETS
ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS

December 31, 2011

	East Ascension Hospital (1)	West Ascension Hospital (2)	(Reviewed) Water Works District No. 2 (3)	Ascension Consolidated Utilities District No. 1 (2)	Total
ASSETS					
Cash and cash equivalents	$ 5,805,963	$ 966,244	$ 128,680	$ 71,458	$ 6,972,345
Investments	-	8,732,820	-	-	8,732,820
Accounts receivable, net	261,668	763,045	28,236	56,699	1,109,648
Prepaid items	-	-	1,501	-	1,501
Inventory	-	261,418	-	-	261,418
Deferred bond issuance cost	-	-	-	152,715	152,715
Restricted assets	-	-	60,824	927,078	987,902
Other assets	11,769	107,895	-	1,058	120,722
Capital assets:					
Non-depreciable	179,565	105,902	-	5,000	290,467
Depreciable, net	1,510,845	3,775,397	410,011	8,210,652	13,906,905
Total assets	$ 7,769,810	$ 14,712,721	$ 629,252	$ 9,424,660	$ 32,536,443
LIABILITIES					
Accounts payable and accrued liabilities	$ 26,642	$ 304,640	$ 10,074	$ 843,037	$ 1,184,393
Payable from restricted assets	-	-	32,719	-	32,719
Unsettled deposits	-	-	-	39,212	39,212
Long-term payables					
Due within one year	-	-	20,512	164,146	184,658
Due in more than one year	-	-	7,210	5,298,122	5,305,332
Total liabilities	26,642	304,640	70,515	6,344,517	6,746,314
NET ASSETS					
Invested in capital assets, net of related debt	1,690,379	3,881,299	382,289	2,753,384	8,707,351
Restricted for:					
Capital projects	-	-	13,522	-	13,522
Debt service	-	-	14,012	532,672	546,684
Unrestricted	6,052,789	10,526,782	148,914	(205,913)	16,522,572
Total net assets	7,743,168	14,408,081	558,737	3,080,143	25,790,129
Total liabilities and net assets	$ 7,769,810	$ 14,712,721	$ 629,252	$ 9,424,660	$ 32,536,443

(1) For the year ended March 31, 2011
(2) For the year ended August 31, 2011
(3) For the year ended December 31, 2010

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

COMBINING STATEMENT OF ACTIVITIES
ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS

For the year ended December 31, 2011

	East Ascension Hospital (1)	West Ascension Hospital (2)	(Reviewed) Water works District No. 2 (3)	Ascension Consolidated Utilities District No. 1 (2)	Total
EXPENSES	$ 898,583	$ 6,302,456	$ 207,552	$ 925,921	$ 8,334,512
PROGRAM REVENUES:					
Charges for services	797,724	5,715,091	211,978	507,391	7,232,184
Net program revenues (expenses)	(100,859)	(587,365)	4,426	(418,530)	(1,102,328)
GENERAL REVENUES:					
Taxes:					
Sales	-	868,990	-	-	868,990
Grants and contributions not restricted to specific programs	-	-	-	843,137	843,137
Investment earnings	35,192	499,675	676	459	536,002
Total general revenues and transfers	35,192	1,368,665	676	843,596	2,248,129
Changes in net assets	(65,667)	781,300	5,102	425,066	1,145,801
Net assets - beginning of year	7,808,835	13,626,781	553,635	2,655,077	24,644,328
Net assets - end of year	$ 7,743,168	$ 14,408,081	$ 558,737	$ 3,080,143	$ 25,790,129

(1) For the year ended March 31, 2011
(2) For the year ended August 31, 2011
(3) For the year ended December 31, 2010

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION
LOUISIANA

Parish of Ascension, Louisiana

www.ascensionparish.net

PARISH OF ASCENSION

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

STATEMENT PRESENTATION

The Ascension Parish Council (the Council) is the governing authority for Ascension Parish (the Parish) and is a political subdivision of the State of Louisiana. The Council, under the provisions of the Ascension Parish Home Rule Charter, which was effective January 1, 1994, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, public safety, and health services.

The Parish's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the Parish are discussed below.

The financial statements comply with GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – For State and Local Governments* (GASB 34) and include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Council's overall financial position and results of operations;

- Financial statements prepared using the accrual basis of accounting for all of the Council's activities including infrastructure (roads, bridges, etc.); and

- Fund financial statements to focus on the major funds.

In February 2009, the GASB unanimously approved Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. In 2011, the Parish implemented GASB 54, which resulted in the consolidation of the Sales and Use Tax District No. 1, Sales and Use Tax District No. 2, Recreation Commission, Recreation B and the Jail funds into the Parish's General Fund for external reporting purposes. This resulted in an increase to the General Fund's 2011 opening fund balance from $2,096,711 to $15,799,159.

REPORTING ENTITY

The financial reporting entity consists of (1) the primary government (all funds under the auspices of the Parish President and the Parish), (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

The criteria for determining which component units should be considered part of the Parish for financial reporting purposes are as follows:

- Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name;
- Whether the Parish governing authority (the Council and/or Parish President) appoints a majority of board members of the potential component unit;
- Fiscal interdependency between the Parish and the potential component unit;
- Imposition of will by the Parish on the potential component unit; and
- Financial benefit/burden relationship between the Parish and the potential component unit.

Based on the previous criteria, Parish management has included the following component units in the financial reporting entity:

Blended Component Units

The following component units (all with a fiscal year ending December 31) are reported as part of the primary government in the financial statements of the Parish:

East and West Ascension Drainage Districts

The East and West Ascension Drainage Districts provide maintenance, improvements, and repairs to the gravity drainage systems in their respective parts of the Parish. Financing is provided primarily by ad valorem taxes, state revenue sharing funds, and dedicated sales taxes. The governing boards of these Districts have substantially the same members as the governing board of the Parish.

Health Unit

The Health Unit operates the Parish Health Unit. Financing is provided primarily by ad valorem taxes and state revenue sharing. The governing board of the Health Unit has the same members as the governing board of the Parish.

Mental Health Center

The Mental Health Center provides funding for the Parish's mental health centers not provided by the State of Louisiana, Department of Health and Human Resources, Office of Mental Health and Substance Abuse. Financing is provided by ad valorem taxes and state revenue sharing. Operational functions are performed by a legally separate board rather than the Council, which serves only in an advisory role. However significant governance decisions such as equipment purchases, debt issuance, tax issuance, budget preparation and adoption and financial administration are made by the governing body of the Parish. Since the boards are effectively the same, the Mental Health Center is treated as a blended component unit.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

Blended Component Units (continued)

Fire Protection Districts No. 1, No. 2, and No. 3

The Fire Protection Districts No. 1, No. 2 and No. 3 offer maintenance and operation of a fire protection system consisting of 12 fire service units: Modeste Volunteer, Sunshine Volunteer, Palo-Alto McCall Volunteer, Donaldsonville, Geismar Volunteer, Galvez-Lake Volunteer, Prairieville, Fifth Ward, St. Amant, Sorrento, Seventh District Volunteer and Gonzales. Financing is provided by sales and use taxes which are allocated among the service units. The Fire Protection Districts collect all public resources relating to fire protection activities in the Parish. Additionally, the Fire Protection Districts make disbursements for the majority of the operating and capital expenditures of the volunteer fire departments listed above. All property utilized by the volunteer fire departments is owned and reported in the financial statements of the Parish.

The Council serves in an advisory role to the governing boards of each Fire Protection District, although the Parish Council approves all major decisions regarding the operations of each Fire District. Furthermore, significant governance decisions such as equipment purchases, debt issuance, tax issuance, budget preparation and adoption and financial administration are made by the governing body of the Parish. Since the boards are effectively the same as the Parish, these Districts are treated as blended component units.

Discrete Component Units

Funding for the following state constitutionally defined parish officials is included in the Parish General Fund. These officials, however, have certain statutorily defined sources of funds for their own operating and/or capital budget discretion. These funds have been discretely presented in the Parish's financial statements.

District Attorney of the Twenty-Third Judicial District

The District Attorney (for the year ended December 31, 2010) has charge of every criminal prosecution by the State of Louisiana in the District represented. Even though the District Attorney is an independently elected official and is legally separate from the Parish, the District Attorney is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

Twenty-Third Judicial District Public Defender Board

The Public Defender Board (for the year ended June 30, 2011) is a part of the operation of the district court system which is fiscally dependent on the Parish and exclusion from these financial statements would be misleading or incomplete.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

Discrete Component Units (continued)

Ascension Parish Sheriff

The Sheriff, an elected official as defined in the Louisiana state constitution, is a legally separate entity. The Parish provides funding for the Sheriff's facilities and equipment including the correctional institution (Ascension Parish Jail). Although the Sheriff is independently elected and legally separate, the Sheriff is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish. The Sheriff's financial statements for the year ended June 30, 2011, are included in this report.

Ascension Parish Clerk of Court

The Ascension Parish Clerk of Court is a legally separate parish entity established by the state constitution. The Council is required by statute to fund certain equipment, facilities, and binding of permanent records in the office of the Clerk of Court. The Clerk's office provides its own operating budget funds from fees and charges. Although the Clerk is independently elected and legally separate, the Clerk is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish. The Clerk of Court's financial statements for the year ended June 30, 2011, are presented in this report.

Ascension Parish Assessor

The Parish Assessor, an elected official as defined in the Louisiana state constitution, is a legally separate entity that levies its own property tax. Although the Assessor is independently elected and legally separate, the Assessor is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish. The Assessor's financial statements for the year ended December 31, 2010, are presented in this report.

Ascension Parish Communication District

The Communication District is a legally separate entity that provides emergency communications to the residents of the Parish. The Parish appoints and can remove all members to the District's Board of Commissioners. As such, the Parish can impose its will on the District. The District's financial statements for the year ended December 31, 2010, are presented in this report.

Parish Court for the Parish of Ascension Judicial Expense Fund

The Parish Court for the Parish of Ascension Judicial Expense Fund is a legally separate entity established under state statutes. Although the court judge is an independently elected official, the Parish Court is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish. The Parish Court's financial statements for the year ended June 30, 2011, are presented in this report.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

Discrete Component Units (continued)

Twenty-Third Judicial District Judicial Expense Fund

The Twenty-Third Judicial District Judicial Expense Fund was established in 1995 under Act No. 435 which was amended to Title 13 of the Louisiana Revised Statutes. The Judicial Expense Fund was established for the purpose of paying expenses for the Court deemed necessary by the Judges for efficient operations of the court. Although the district court judges are independently elected officials, the Judicial Expense Fund is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish. The Judicial Expense Fund's financial statements for the year ended December 31, 2010, are presented in this report.

Twenty-Third Judicial District Criminal Court

Criminal Court is a legally separate entity. Although the Criminal Court is legally separate, the Criminal Court is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish. The Criminal Court's financial statements for the year ended December 31, 2011, are presented in this report.

Ascension Council on Aging, Inc.

The Ascension Council on Aging, Inc. is a legally separate tax-exempt entity created under Act No. 456 of 1964 for the welfare of the aging people of their respective parish. The Parish appoints and can remove all members to the Board. As such, the Parish can impose its will on the Council. The Ascension Council on Aging's financial statements for the year ended June 30, 2010, are presented in this report.

Ascension Economic Development Corporation

The Ascension Economic Development Corporation is a non-profit corporation which was organized to promote economic development of the Parish. The corporation is a public-private partnership funded by the Council and the business community. The Parish appoints and can remove a majority of the members to the Board. As such, the Parish can impose its will on the Corporation. The Ascension Economic Development Corporation's financial statements for the year ended December 31, 2010, are presented in this report.

Ascension Parish Tourist Commission

The Ascension Parish Tourist Commission is a governmental corporation which was organized to promote tourism. The Ascension Parish Tourist Commission is funded by the Parish. The Parish appoints and can remove all members to the Board of Commissioners. As such, the Parish can impose its will on the Commission. The Ascension Parish Tourist Commission's financial statements for the year ended December 31, 2010, are presented in this report.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

Discrete Component Units (continued)

Galvez-Lake Volunteer Fire Department

The Galvez-Lake Volunteer Fire Department, a legally separate tax-exempt entity, offers maintenance and operations of a fire protection system for constituents of the Parish. The Department exists exclusively to provide a service to the Parish. Most of the Department's revenue comes from a 2% insurance rebate from the state. The Galvez-Lake Volunteer Fire Department's financial statements for the year ended December 31, 2010, are presented in this report and exclusion would create misleading or incomplete financial statements of the Parish.

Prairieville Volunteer Fire Department

The Prairieville Volunteer Fire Department, a legally separate tax-exempt entity, offers maintenance and operations of a fire protection system for constituents of the Parish. The Department exists exclusively to provide a service to the Parish. Most of the Department's revenue comes from a 2% insurance rebate from the state. The Prairieville Volunteer Fire Department's financial statements for the year ended December 31, 2010, are presented in this report and exclusion would create misleading or incomplete financial statements of the Parish.

Related Organizations

The following entities were established pursuant to state statutes for various public purposes within the Parish. The Parish appoints and removes the Board members of each respective agency. Each agency is fiscally independent from the Parish, issues its debt, approves its budgets, and sets its rates and charges. The primary government has no authority to designate management, or approve or modify rates. The Parish is not obligated for debt issues of these agencies. The component units are listed below along with their fiscal year end.

East Ascension Hospital Service District	March 31, 2011
West Ascension Hospital Service District	August 31, 2011
Ascension Parish Water Works District No. 2	December 31, 2010
Ascension Consolidated Utilities District No. 1	August 31, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

Complete financial statements of the Parish discrete component units and related organizations can be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, P. O. Box 94937, Baton Rouge, LA 70804-9397 or from the following administrative offices:

District Attorney
P. O. Box 279
Napoleonville, LA 70390

Twenty-Third Judicial District Public Defender Board
12320 Louisiana Highway 44, Building 4, Suite B
Gonzales, LA 70737

Ascension Parish Sheriff
P. O. Box 268
Donaldsonville, LA 70346

Ascension Parish Clerk of Court
P. O. 192
Donaldsonville, LA 70346

Ascension Parish Assessor
P. O. Box 544
Donaldsonville, LA 70346

Ascension Parish Communication District
P. O. Box 268
Donaldsonville, LA 70346

Parish Court for the Parish of Ascension Judicial Expense Fund
P. O. Box 1910
Gonzales, LA 70737

Twenty-Third District Judicial Expense Fund
828 South Irma Blvd.
Gonzales, LA 70737

Ascension Council on Aging, Inc.
536 S. Irma Blvd.
Gonzales, LA 70737

Ascension Economic Development Corporation
6967 Hwy 22
Sorrento, LA 70778

Ascension Parish Tourist Commission (Reviewed)
6967 Highway 22
Sorrento, Louisiana 70778

Galvez-Lake Volunteer Fire Department (Compiled)
16288 Joe Sevario Road
Prairieville, LA 70769

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

Prairieville Volunteer Fire Department (Compiled)
14517 Highway 73
Prairieville, LA 70769

East Ascension Hospital Service District
615 East Worthey Road.
Gonzales, LA 70737

Ascension Parish Water Works District No. 2 (Reviewed)
P. O. Box 6
White Castle, LA 70788

Ascension Consolidated Utilities District No. 1
P.O. Box 1038
Donaldsonville, LA 70346

West Ascension Recreation Services Commission
208 East Railroad Avenue
Gonzales, LA 70737

Twenty-Third Judicial District Criminal Court
208 East Railroad Avenue
Gonzales, LA 70737

The following agency is a nonprofit corporation established pursuant to state statues to finance debt to various public purposes within Ascension Parish. The Parish Council appoints the board member of the agency. The agency is fiscally independent from the Parish, issues debt, approves its budget, and sets its rates and charges. The primary government has no authority to remove board members, designate management, or approve or modify rates. The Parish is not obligated in any manner for the debt issues of this agency. Financial statements for this agency can be obtained at the following address:

The Industrial Development Board
of the Parish of Ascension
411 Hood Street
Donaldsonville, LA 70346

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF PRESENTATION

Government-wide Financial Statements

The Parish's basic financial statements consist of the government-wide statements of the primary government and its component units and the fund financial statements (individual major funds and combined nonmajor funds). The Parish's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 generally are followed in both the government-wide financial statements and the proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The Parish has elected not to follow subsequent private-sector guidance.

The government-wide financial statements include the statement of net assets and the statement of activities for the primary government and the total for its component units. Internal service fund activity is eliminated to avoid “doubling up” revenues and expenses. The government-wide presentation focuses primarily on the sustainability of the government as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. These statements distinguish between the governmental and business-type activities of the government.

Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Business type activities are financed in whole or part by fees charged to external parties for goods or services.

The primary government is reported separately from the legally separate component units as detailed in the previous section.

The government-wide statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not applicable to specific program revenues are reported as general revenues. Such amounts include internally dedicated resources such as a restricted property tax.

Fund Financial Statements

The fund financial statements are very similar to the traditional government fund statements prepared by governments prior to the issuance of GASB 34, albeit with a focus on the major funds in either the governmental or business-type categories. Nonmajor funds (by category) or fund type are summarized into a single column in the basic financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF PRESENTATION (continued)

Fund Financial Statements (continued)

The daily operations of the Parish continue to be organized on the basis of individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures or expenses, as appropriate. Funds are organized into three major categories: governmental, proprietary and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories.

Governmental Fund Types

A fund is considered major if it is the primary operating fund of the Parish (the General Fund) or meets the following criteria:

- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be expended and the means by which spending activities are controlled. The various funds of the primary government presented in the financial statements are described below:

Governmental funds are those through which most governmental functions of the Parish are financed. The acquisition, use, and balances of expendable financial resources and related liabilities of the Parish are accounted for through governmental funds. Measurement is focused upon determining changes in financial position, rather than net income. The following are the governmental fund types of the Parish:

General Fund - The General Fund is the primary operating fund of the Parish. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is always a major fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. The special revenue fund considered a major fund is the East Ascension Drainage Fund, which accounts for ongoing drainage maintenance activities.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF PRESENTATION (continued)

Debt Service Funds **-** Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The Parish has no debt service funds that are considered major funds.

Capital Projects Funds - Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The Road Project Capital Project Fund and the East Ascension Drainage Capital Project Fund are considered major funds and account for road and drainage capital outlay projects, respectively.

Proprietary Fund Types

Enterprise Funds - Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs and expenses, including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in the government-wide financial statements. The Parish considers the Utilities Fund and the Lamar Dixon Expo Center Fund major funds. The Utilities Fund is used to account for the maintenance and operation of the Country Ridge, Hope Villa, Darrow, and Hillaryville sewer systems which provide waste water disposal for the participating residents. The Lamar Dixon Expo Center Fund is used to account for the operations of the Lamar Dixon Expo Center which is a multi-use events facility used to provide entertainment to the community.

Internal Service Funds - Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the government and to other government units on a cost reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal user of the internal service fund is the Parish governmental activities, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. Such interfund services provided and used between functions are not eliminated in the process of consolidation. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

The Parish has four internal service funds for the following purposes:

- Self-insurance program for general and professional liability, workers' compensation and property insurance;
- Dental insurance benefits for Parish employees;
- Maintenance and preservation of Parish property; and
- Management of vehicles and heavy machinery of the Parish.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF PRESENTATION (continued)

Proprietary Fund Types (continued)

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Government-wide financial statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Program revenues for governmental activities include operating and capital grants, court fines and rental revenue.

Fund financial statements

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included in the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting. Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). "Available" means collectible within the current period or within 60 days after year-end. Charges for services, fines and forfeitures, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available.

Nonexchange transactions, in which the Parish receives value without directly giving value in return, include sales tax, ad valorem tax, federal and state aid, and grants. Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year, and become delinquent after December 31st. The taxes are generally collected in December of the current year and January and February of the following year. Sales taxes are recorded when in the possession of the intermediary collecting agent and are recognized as revenue at that time and subject to the availability criteria. Federal and state aid and grants are recorded as revenue when the Parish is entitled to the funds, generally corresponding to when grant related costs are incurred by the Parish, but subject to the availability criteria.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund financial statements (continued)

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for (1) unmatured interest on long-term debt, which is recognized when due, and (2) claims and judgments, arbitrage payable, and compensated absences which are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

All proprietary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

BUDGET POLICY AND BUDGETARY ACCOUNTING

The Home Rule Charter for the Parish outlines procedures for adopting a budget for funds of the primary government.

1. No later than seventy-five days prior to the beginning of the fiscal year, the President is to submit detailed operating and capital budgets for all funds. The budgets submitted are to be balanced.
2. The Council may amend the budget, except that the debt service shall not be reduced below the amount necessary to service the debt nor shall a fund deficit be created.
3. The Council shall publish the budget summary at least ten days prior to conducting a public hearing.
4. The Council is to adopt the budget not less than thirty days before the commencement of the applicable fiscal year.
5. Once adopted, the President is able to transfer part or all of any appropriation within a department of a fund; however, the authority for other budget amendments resides with the Council.

The budgets are to be prepared consistent with the accounting method used for the applicable fund and are amended periodically for changes in projected activity. At the end of each fiscal year, unexpended appropriations automatically lapse. In no event shall the total appropriations exceed total anticipated revenues, taking into account the estimated surplus or deficit at the end of the current fiscal year.

Budgets for the capital project funds do not necessarily follow the time schedule for other funds, since capital projects may be started and completed at any time during the year. However, the capital project budget must be submitted to the Council for adequate public hearing and adoption on a project-length basis. Annual operating budgets are adopted for all of the following governmental fund types: general, special revenue, debt service and capital projects, with the exception of the Library Bond Fund. This fund, which is a debt service fund, does not have a formally adopted budget and therefore no budgetary comparison schedule has been presented for this fund in this report.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGET POLICY AND BUDGETARY ACCOUNTING (continued)

The portion of unreserved fund balance of individual funds designated for subsequent year's expenditures represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund, as reflected in the legally adopted budget.

CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash and cash equivalents for the primary government include cash accounts for payroll, Section 8, escrow, Sales and Use Tax District No. 2, Lamar Dixon Expo Center, Community Development Block Grants, Oak Grove Project, FEMA Elevation Project, Industrial Development Board and each individual fund's share of the consolidated cash account.

A consolidated bank account has been established for the primary government into which substantially all monies are deposited and from which most disbursements are made. In addition, investment purchases are charged and maturities are deposited to the consolidated bank account. The purpose of the consolidation of bank accounts was to provide administrative efficiency and to maximize investment earnings. The accounts entitled "Cash and Cash Equivalents" and "Investments" are therefore composed of a fund's pro rata share of the cash balance in the consolidated cash account plus its pro rata share of investments made through the investment of excess cash. Each fund shares in the investment earnings according to its average cash, cash equivalent, and investments balance, prorated among funds.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The investment policies of the Parish are governed by state statutes and an adopted Council investment policy that includes depository and custodial contract provisions. Under the provisions of the Parish's investment policy, the Parish Treasurer is authorized to invest Parish funds in accordance with La.R.S. 39:1211-1245 and 33:2955 which allow, but are not limited to the following investment vehicles: United States Treasury Bonds, Treasury Notes, Treasury Bills, and fully-collateralized interest-bearing checking accounts and certificates of deposit.

Other investment policy provisions require depositories to insure or collateralize all deposits in accordance with state law and require securities collateralizing deposits to be held by an independent third party with whom the Parish has a custodial agreement. Investment policies of the Parish's discrete component units can be found in the separately issued financial statements of each individual component unit.

For purposes of the Statement of Cash Flows, cash equivalents for each fund include demand deposit account balances and certificates of deposit and U.S. government securities with original maturities of three months or less. Cash equivalent policies of the Parish's discrete component units can be found in the separately issued financial statements of each individual component unit.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CASH, CASH EQUIVALENTS, AND INVESTMENTS (continued)

Investments are stated at fair market value. Time certificates of deposits are stated at cost. Unrealized gains and losses on investments recorded at fair value are included in investment income; such amounts, if any, are immaterial.

INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds. Those related to goods and services, and short-term interfund loans, are classified as "due from other funds" or "due to other funds" on the balance sheet and result primarily from participation in the consolidated cash account. Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Assets. See Note 13 for details of interfund transactions, including interfund receivables and payables at year-end. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

INVENTORIES

In the primary government's governmental fund types, inventories of supplies are recorded as expenditures at the time of purchase, which are considered immaterial. Information concerning inventory for the Parish's discretely presented component units can be found in the separately issued financial statements of each component unit.

RECEIVABLES AND UNCOLLECTABLE ACCOUNTS

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Uncollectible amounts due for ad valorem taxes and other receivables are recognized as a reduction in the applicable revenue through the use of an allowance account or charged off at the time information becomes available which would indicate that the particular receivable is not collectible.

CAPITAL ASSETS AND DEPRECIATION

The accounting treatment of property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Statements

In the government-wide financial statements, long-term assets are accounted for as capital assets, which include land and land improvements, buildings, equipment, furniture and infrastructure assets (streets, roads, bridges, sewer and drainage systems). All governmental capital assets are valued at historical cost or estimated historical cost if actual cost is unavailable. Donated capital assets are recorded at estimated fair market value at the date of donation and primarily relate to subdivision roads accepted into the Parish maintenance system. Major outlays for capital assets and improvements are capitalized at the completion of construction projects. The Parish's capitalization policy stipulates a capitalization threshold of $1,000.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CAPITAL ASSETS AND DEPRECIATION (continued)

Infrastructure assets acquired prior to 2003 were not capitalized and have been valued at estimated historical cost. All infrastructure assets purchased or constructed by the primary government are depreciated accordingly. Certain improvements, including roads, bridges, and curbs and gutters acquired from subdivision developers, have been capitalized. Depreciation on all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statements of Net Assets. Depreciation is provided over the assets' useful lives using the straight-line method.

Estimated useful lives, in years, for depreciable assets are as follows:

Buildings and improvements	20 - 40 years
Equipment	5 - 20 years
Vehicles	5 - 15 years
Furniture	7 years
Infrastructure	15 - 40 years

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset service lives are not capitalized.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are recorded as capital outlay expenditures of the governmental fund types when purchased. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

LONG-TERM DEBT

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

In the government-wide statement of net assets and in the proprietary fund financial statements, long-term debt is reported as a liability. Bond premiums and discounts, as well as bond issuance costs, are deferred and amortized over the term of the bond. The long-term debt consists primarily of public improvement and special assessment bonds, certificates of indebtedness, accrued compensated absences, and other postemployment benefit obligations.

Long-term debt for governmental funds is not reported as a liability in the fund financial statements. Instead the debt proceeds, including bond premiums and discounts, are reported as other financing sources (uses) and payment of principal and interest, including debt issuance costs, is reported as expenditures. The accounting for proprietary fund debt is the same in the fund statements as it is in the government-wide statements. Debt issued by the Parish is subject to federal arbitrage regulations.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

GOVERNMENT-WIDE AND PROPRIETARY FUND NET ASSETS

Government-wide and proprietary fund net assets are divided into three components:

- Invested in capital assets, net of related debt – consist of the historical cost or estimated historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets.
- Restricted net assets – consist of net assets that are restricted by the Parish's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (both federal and state), and by other contributors.
- Unrestricted – all other net assets are reported in this category.

GOVERNMENTAL FUND BALANCES

In the governmental fund financial statements, fund balances are classified as follows:

- Nonspendable – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- Restricted – Amounts that can be spent only for specific purposes because of the Parish, state or federal laws, or externally imposed conditions by grantors or creditors.
- Committed – Amounts that can be used only for specific purposes determined by a formal action by Parish council ordinance or resolution.
- Assigned – Amounts that are designated by the Parish President for a particular purpose but are not spendable until a budget ordinance is passed or there is a majority vote approval (for capital projects or debt service) by Parish council.
- Unassigned – All amounts not included in other spendable classifications.

USE OF RESTRICTED RESOURCES

When an expense is incurred that can be paid using either restricted or unrestricted (net assets), the Parish's policy is to apply the expenditure in the following priority:

1. Restricted fund balance,
2. Committed fund balance,
3. Assigned fund balance, and
4. Unassigned fund balance.

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets consist of capital assets, net of accumulated depreciation.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INTERFUND TRANSFERS

Advances between funds which are not expected to be repaid are accounted for as transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

In those cases where repayment is expected, the advances are accounted for through the various interfund accounts.

COMPENSATED ABSENCES

All Parish primary government regular employees, excluding Ascension Parish Library personnel, earn vacation leave in varying amounts up to a maximum of five weeks according to the employee's number of years of continuous service and may carry over 360 hours annually. Vacation is payable upon resignation or retirement at the employee's current rate of pay.

All Parish primary government employees, excluding Ascension Parish Library personnel, earn twelve days of sick leave per year. Sick leave is payable only upon retirement and only up to a maximum of 60 days.

Parish employees of certain job classifications may accrue compensatory time in lieu of overtime payment. Compensatory leave is accumulated without time limitations but must be taken within one year of earning the leave. Compensatory leave is paid by the Parish upon termination, resignation, retirement or death.

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement.

The Parish has recorded the following liabilities as of December 31, 2011, for certain salary-related benefits associated with the payment of compensated absences:

1. Accrued vacation for each employee is valued at the employee's current rate of pay.

2. No sick leave is recorded in the financial statements for active employees since the amount applicable under GASB Statement No. 16 is immaterial.

3. Compensatory leave, based on the employee's current rate of pay, is recorded in the financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

COMPENSATED ABSENCES (continued)

The liability for these compensated absences is recorded as long-term debt in the government-wide statements. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources upon termination, resignation, retirement or death, while the proprietary funds report the liability as it is incurred, if material. The liquidation of compensated absences is allocated to governmental funds based on employee assignment. Compensated absences are reported in governmental funds only when they mature.

Details of the compensated absences liability for the Parish's discrete component units and the Ascension Parish Library, a blended component unit, can be found in the separately issued financial reports of each component unit.

INSURANCE

The primary government is partially self-insured for automobile, general, products and property liability claims on the first $100,000 per occurrence, not to exceed $500,000 annually. However, the insured benefit is a maximum of $3,000,000 annually for all aggregated claims. The Parish is responsible for claims in excess of the annual insurance cap. The Parish is also partially self-insured for all worker's compensation claims on the first $300,000. Reinsurance for losses in excess of self-insured amounts is carried by the Parish. Estimated losses on claims are charged to expense in the period in which the loss is estimable. The Parish utilizes an internal service fund to account for the transactions related to these self-insurance programs.

ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from those estimates. Estimates are used primarily when accounting for depreciation, allowance for doubtful accounts, prepaid insurance, deferred revenue and claims payable.

RECLASSIFICATIONS

Certain amounts in the 2010 financial statements have been reclassified to conform to the 2011 financial statement presentation.

NOTE 2 - DEPOSITS AND INVESTMENTS

Deposits

At December 31, 2011, the carrying amount of the primary government's deposits (including demand deposit accounts and certificates of deposit) was $16,452,787 and the bank balance was $17,091,919. The bank balance is secured by federal depository insurance and collateral held by the Parish's agent in the Parish's name.

Certificates of deposit with an original maturity of 90 days or more totaling $906,661 are classified on the combined balance sheet as Investments.

At December 31, 2011, the discretely presented component units have a carrying amount of $33,766,569 in deposits and the bank balance was $32,876,710. These deposits are secured by federal deposit insurance ($4,386,736) and pledged securities held by the custodial bank in the name of the fiscal agent bank ($28,489,974).

Custodial credit risk is the risk that, in the event of a bank failure, the Parish's deposits may not be returned to it. The Parish's cash and investment policy, as well as state law, require that deposits be fully secured. At year end, the Parish's deposits were not exposed to any custodial risk.

Investments

The Parish's investments are U.S. Treasury Bills and Treasury Notes as well as obligations of U.S. government agencies. At December 31, 2011, the fair value/carrying value of investments in U.S. Treasury and agency obligations totaled $117,496,632 with all securities maturing between 1 and 5 years. At year end, the Parish's investments were not exposed to any custodial credit risk.

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of investments. The Parish's investment policy does not limit investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

At December 31, 2011, the discretely presented component units have $11,381,533 in investments that consist of certificates of deposit ($2,648,713) and U.S. government securities ($8,732,820).

Further detailed deposit and investment information can be found in the separately issued financial statements of the Parish's discretely presented component units.

NOTE 2 - DEPOSITS AND INVESTMENTS (CONTINUED)

Cash, Cash Equivalents and Investments Summary – Primary Government

The following is a reconciliation of the carrying amount of deposits and investments to Cash and Cash Equivalents and Investments for the primary government on the combined balance sheet.

Cash and cash equivalents:	
Deposits	$ 15,546,126
Cash on hand	750
Total cash and cash equivalents	15,546,876
Investments:	
Certificates of deposit	906,661
Investments (U.S. Treasury Notes, Bonds and Bills)	117,496,632
Total investments	118,403,293
Total	$ 133,950,169

The above stated bank balances for the primary government only are collateralized as follows:

Federal deposit insurance (FDIC)	$ 1,181,856
Pledged securites in the Parish's name	15,912,042
Investments not subject to categorization:	
Investments in U.S. securities	117,496,632
Total bank balances	$ 134,590,530

(continued)

NOTE 3 - ACCOUNTS RECEIVABLE AND DUE FROM OTHER GOVERNMENTS

Accounts receivable at December 31, 2011 for the primary government, were as follows:

Primary Government	
Ad valorem taxes	$ 21,652,038
Sales and use taxes	3,105,075
Franchise fees	302,546
Parcel fees	395,476
Interest	224,014
Assessment fees	2,076
Other	799,951
Total primary government	26,481,176
Component Units	
Ad valorem taxes	1,529,862
Patient accounts receivable	994,278
Sales and use tax	707,295
Fees, charges and commissions	632,782
Water fees	62,193
Other	1,045,068
Subtotal	4,971,478
Less allowance for doubtful accounts	(151,371)
Total component units	4,820,107
Total	$ 31,301,283

Due from other governments at December 31, 2011, consisted of the following:

Primary Government	
Grants	$ 2,347,174
State revenue sharing	833,554
Parish transportation	71,679
Severence tax	33,445
Beer tax	17,908
Other	12,796
Total primary government	3,316,556

(Continued)

NOTE 3 - ACCOUNTS RECEIVABLE AND DUE FROM OTHER GOVERNMENTS (CONTINUED)

Component Units	
State revenue sharing	$ 66,951
Fines and forfeitures	182,036
Grants	763,999
Other	188,063
Total component units	1,201,049
Total	$ 4,517,605

NOTE 4 - AD VALOREM TAXES

For the year ended December 31, 2011, taxes of $22,027,614 were levied on property by the primary government with assessed valuations totaling $1,071,508,950 and were dedicated as follows:

Description	Per $1,000
General:	
Outside municipal limits	$ 2.86
Inside municipal limits	1.43
East Ascension Drainage	5.00
West Ascension Drainage	10.00
Lighting Districts	1.00 – 5.00
Health Unit	2.00
Mental Health Unit	2.00
Library Maintenance	6.80
Council on Aging	1.50
Fire District No. 3	20.00

Information concerning ad valorem taxes for the Parish's discretely presented component units can be found in the separately issued financial statements of each component unit.

The 1974 Louisiana Constitution (Article 7, Section 18) provides that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15% of fair market value; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the Parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (La.R.S. 47:1957). The correctness of assessments by the Assessor is subject to review and certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years. Taxes paid under protest are remitted by the Sheriff directly to the Parish. No amounts were held in protest at December 31, 2011.

NOTE 4 - AD VALOREM TAXES (CONTINUED)

The Sheriff of Ascension Parish, as provided by state law (La.R.S. 33:1435), is the official tax collector of general property taxes levied by the Parish and Parish special districts.

The 2011 property tax calendar is as follows:

Millage rates adopted	June 2, 2011
Levy date	July 1, 2011
Due date	November 15, 2011
Lien date	January 1, 2012
Collection dates	December 1, 2011 to February 28, 2012

Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until the taxes are paid (La.R.S. 47:2101). After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed (La.R.S. 47:2181). Therefore, there are no delinquent taxes at year end.

All property taxes are recorded in governmental funds as explained in Note 1. Revenues in governmental funds are recognized in the accounting period in which they become available and measurable. Property taxes are considered measurable in the calendar year of the tax levy. Accordingly, the entire tax roll, less management's estimate for uncollectible taxes, is recorded as revenue in the current calendar year. However, no allowance for uncollectible taxes was recorded at December 31, 2011.

All of the taxes receivable at the end of the year are considered available. Available is defined as due, or past due and receivable within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. In the fund financial statements, property taxes are considered available because they are substantially collected by the tax collector within 60 days subsequent to year-end and therefore available to liquidate liabilities of the current period. Virtually all collections are made within this time frame.

NOTE 5 - RESTRICTED ASSETS

Restricted assets of the discretely presented component units at December 31, 2011, were as follows:

Cash and cash equivalents - special revenue funds	$ 738,181
Cash and cash equivalents - proprietary funds	987,902
Total	$ 1,726,083

NOTE 6 - CAPITAL ASSETS

A summary of changes in capital assets for the primary government for the year ended December 31, 2011, is as follows:

	(in thousands)			
	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, nondepreciable:				
Land	$ 12,971	$ 1,571	$ -	$ 14,542
Construction in progress	20,506	14,499	(11,033)	23,972
Total capital assets, nondepreciable	33,477	16,070	(11,033)	38,514
Capital assets, depreciable:				
Buildings	53,674	10,162	-	63,836
Vehicles	12,090	1,865	(411)	13,544
Equipment	12,469	684	(491)	12,662
Furniture and fixtures	773	364	(47)	1,090
Library materials	2,793	519	(474)	2,838
Infrastructure	200,679	1,297	-	201,976
Total capital assets depreciable	282,478	14,891	(1,423)	295,946
Less accumulated depreciation for:				
Buildings	(16,017)	(1,615)	-	(17,632)
Vehicles	(7,958)	(830)	407	(8,381)
Equipment	(8,531)	(1,069)	396	(9,204)
Furniture and fixtures	(265)	(159)	6	(418)
Library materials	(1,579)	(568)	474	(1,673)
Infrastructure	(97,353)	(10,919)	-	(108,272)
Total accumulated depreciation	(131,703)	(15,160)	1,283	(145,580)
Total capital assets, depreciable, net	150,775	(269)	(140)	150,366
Governmental activities capital assets, net	$ 184,252	$ 15,801	$ (11,173)	$ 188,880
Business-Type Activities:				
Capital assets, nondepreciable:				
Land	$ 670	$ -	$ -	$ 670
Construction in progress	55	43	-	98
Total capital assets, nondepreciable	725	43	-	768
Capital assets depreciable:				
Sewer systems	5,780	-	-	5,780
Lamar Dixon Expo Center	6,962	36	-	6,998
Total capital assets depreciable	12,742	36	-	12,778
Less accumulated depreciation for:				
Sewer systems	(1,187)	(289)	-	(1,476)
Lamar Dixon Expo Center	(473)	(318)	-	(791)
Total accumulated depreciation	(1,660)	(607)	-	(2,267)
Total capital assets, depreciable, net	11,082	(571)	-	10,511
Business-type activities capital assets, net	$ 11,807	$ (528)	$ -	$ 11,279

NOTE 6 - CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions of the primary government as follows:

Governmental activities:	
General government	$ 413,383
Public safety	1,433,451
Public works	1,289,603
Health and welfare	118,625
Culture and recreation	1,262,789
Transportation and development	10,632,438
Total depreciation expense - governmental activities	$ 15,150,289

A summary of changes in capital assets for component units is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
District Attorney				
Equipment and furniture	$ 352,663	$ 36,310	$ (164,714)	$ 224,259
Automobiles	104,337	29,699	(18,569)	115,467
Total	457,000	66,009	(183,283)	339,726
Less: accumulated depreciation	(372,034)	(48,179)	182,249	(237,964)
Total	84,966	17,830	(1,034)	101,762
Ascension Parish Sheriff				
Land	1,280,000	-	-	1,280,000
Construction in progress	1,128,808	1,916,667	-	3,045,475
Building and equipment	12,290,750	1,435,790	(1,715,480)	12,011,060
Total	14,699,558	3,352,457	(1,715,480)	16,336,535
Less: accumulated depreciation	(6,412,504)	(1,446,755)	1,353,318	(6,505,941)
Total	8,287,054	1,905,702	(362,162)	9,830,594
Ascension Parish Clerk of Court				
Equipment	1,111,204	95,993	(73,660)	1,133,537
Less: accumulated depreciation	(812,888)	(108,124)	60,737	(860,275)
Total	298,316	(12,131)	(12,923)	273,262
Ascension Parish Assessor				
Vehicles	58,414	-	-	58,414
Office equipment	294,409	20,315	(11,442)	303,282
Total	352,823	20,315	(11,442)	361,696
Less: accumulated depreciation	(239,705)	(36,643)	7,670	(268,678)
Total	113,118	(16,328)	(3,772)	93,018
Ascension Parish Court				
Equipment, furniture and fixtures	179,717	4,144	-	183,861
Less: accumulated depreciation	(169,783)	(3,634)	-	(173,417)
Total	9,934	510	-	10,444

NOTE 6 - CAPITAL ASSETS (CONTINUED)

A summary of changes in capital assets for component units (continued):

Galvez-Lake Volunteer Fire Department				
Equipment and furniture	$ 171,714	$ -	$ -	$ 171,714
Less: accumulated depreciation	-	-	-	-
Total	171,714	-	-	171,714
Prairieville Volunteer Fire Department				
Equipment and furniture	24,444	43,271	-	67,715
Less: accumulated depreciation	(4,142)	(10,343)	-	(14,485)
Total	20,302	32,928	-	53,230
Public Defenders Board				
Equipment and furniture	46,744	-	-	46,744
Less: accumulated depreciation	(24,624)	(7,736)	-	(32,360)
Total	22,120	(7,736)	-	14,384
Criminal Court				
Equipment and furniture	530,920	8,780	-	539,700
Less: accumulated depreciation	(397,425)	(44,336)	-	(441,761)
Total	133,495	(35,556)	-	97,939
Ascension Parish Communication District				
Building Improvements	45,040	-	-	45,040
Equipment	2,647,885	1,624,026	-	4,271,911
Total	2,692,925	1,624,026	-	4,316,951
Less: accumulated depreciation	(1,603,026)	(235,928)	-	(1,838,954)
Total	1,089,899	1,388,098	-	2,477,997
Ascension Parish Judicial Expense Fund				
Building Improvements	6,681	-	-	6,681
Equipment	138,665	10,861	-	149,526
Total	145,346	10,861	-	156,207
Less: accumulated depreciation	(110,820)	(10,314)	-	(121,134)
Total	34,526	547	-	35,073
Ascension Council on Aging, Inc.				
Equipment and furniture	327,402	100,610	(16,300)	411,712
Less: accumulated depreciation	(205,295)	(47,061)	16,300	(236,056)
Total	122,107	53,549	-	175,656
Ascension Economic Development Corp.				
Equipment and furniture	58,785	-	(35,000)	23,785
Less: accumulated depreciation	(17,838)	(3,566)	8,750	(12,654)
Total	40,947	(3,566)	(26,250)	11,131
Ascension Parish Tourist Commission				
Equipment and furniture	1,945	4,516	-	6,461
Less: accumulated depreciation	-	-	-	-
Total	1,945	4,516	-	6,461

NOTE 6 - CAPITAL ASSETS (CONTINUED)

A summary of changes in capital assets for component units (continued):

East Ascension Hospital Service District				
Land	$ 70,000	$ -	$ -	$ 70,000
Construction in progress	-	109,565	-	109,565
Land improvements	101,446	-	-	101,446
Building and improvements	8,897,582	-	-	8,897,582
Equipment	3,856,353	74,650	-	3,931,003
Total	12,925,381	184,215	-	13,109,596
Less: accumulated depreciation	(11,181,268)	(237,918)	-	(11,419,186)
Total	1,744,113	(53,703)	-	1,690,410
West Ascension Hospital Service District				
Land	105,902	-	-	105,902
Construction in progress	1,031,771	694,699	(1,631,521)	94,949
Buildings and improvements	1,967,118	1,647,754	-	3,614,872
Equipment	2,483,966	868,211	-	3,352,177
Total	5,588,757	3,210,664	(1,631,521)	7,167,900
Less: accumulated depreciation	(3,057,238)	(229,363)	-	(3,286,601)
Total	2,531,519	2,981,301	(1,631,521)	3,881,299
Ascension Parish Water Works District No. 2				
Water System	763,957	470	-	764,427
Less: accumulated depreciation	(338,971)	(15,445)	-	(354,416)
Total	424,986	(14,975)	-	410,011
Ascension Consolidated Utilities District No. 1				
Land	5,000	-	-	5,000
Construction in progress and capitalized interest	1,073,272	1,250,550	(2,323,822)	-
Water System	6,394,377	2,323,822	-	8,718,199
Equipment	60,461	16,957	-	77,418
Computer software	3,346	-	-	3,346
Total	7,536,456	3,591,329	(2,323,822)	8,803,963
Less: accumulated depreciation	(398,975)	(189,336)	-	(588,311)
Total	7,137,481	3,401,993	(2,323,822)	8,215,652
Total component units capital assets	47,615,078	12,317,660	(5,990,508)	53,942,230
Less: total accumulated depreciation	(25,346,536)	(2,674,681)	1,629,024	(26,392,193)
Total component units capital assets, net	$ 22,268,542	$ 9,642,979	$ (4,361,484)	$ 27,550,037

NOTE 7 - LONG-TERM DEBT

DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES

The following is a summary of long-term debt transactions for the primary government for governmental activities for the year ended December 31, 2011:

	Outstanding January 1, 2011	Additions	Reductions	Outstanding December 31, 2011	Due Within One Year
Public improvement	$ 81,805,000	$ 1,500,000	$ 3,085,000	$ 80,220,000	$ 3,400,000
General obligation bond	8,855,000	-	200,000	8,655,000	200,000
Bond premium	1,025,835	-	33,075	992,760	-
Accrued vacation leave	1,847,589	857,784	735,065	1,970,308	648,000
Net other post employment benefits obligation	258,141	110,872	15,844	353,169	-
	$ 93,791,565	$ 2,468,656	$ 4,068,984	$ 92,191,237	$ 4,248,000

Long-term debt obligations for the primary government for governmental activities at December 31, 2011, are comprised of the following individual issues:

Public Improvement Revenue Bonds

East Ascension Major Drainage Sales and Use Tax

$65,165,000 Drainage public improvement and refunding bonds dated September 1, 2007; due in annual installments of $680,000 - $3,600,000 through December 2047; interest at 4.0% - 5%. See Note 8.	$ 59,985,000

Jail

$10,290,000 Capital improvement revenue bonds dated November 20, 2007; due in annual installments of $335,000 – $600,000 with a final payment of $3,440,000 in December 2027; interest at 3.50% - 4.85%.	8,840,000

Sales Tax District No. 2

$8,800,000 Public improvement and refunding revenue bonds dated October 1, 2009; due in annual installments of $1,130,000 - $1,420,000 through November 2016; interest at 2% - 4.5%.	6,505,000

Fire District #3

$3,305,000 Capital improvement revenue bonds dated December 15, 2005; due in annual installments of $125,000 - $310,000 through December 2020; interest at 3.9% - 5%.	1,855,000

(Continued)

NOTE 7 - LONG-TERM DEBT (CONTINUED)

DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)

Fire District #1 – Series 2005	
$1,725,000 Sales tax revenue bonds dated August 30, 2005; due in annual installments of $30,000 - $110,000 through December 2035; interest at 4.5% - 5.3%.	1,535,000
Fire District #1 – Series 2011	
$1,500,000 Revenue bonds dated April 7, 2011; due in annual installments of $195,000 - $235,000 through August 2018; interest at 2.98%.	1,500,000
Total public improvement bonds	80,220,000
General Obligation Bonds	
Library	
$9,595,000 Capital improvement revenue bonds dated March 1, 2005; due in annual installments of $175,000 - $605,000 through March 2035; interest at 3.25% - 5.25%.	8,655,000
Bond Premium, net of accumulated amortization	992,760
Accrued Vacation Leave	1,970,308
Net other post employment benefits obligation	353,169
Total long-term debt – governmental activities	$ 92,191,237

NOTE 7 - LONG-TERM DEBT (CONTINUED)

DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)

Debt Service Requirements to Maturity

The annual debt service requirements to amortize outstanding long-term debt of the primary government's governmental-type activities at December 31, 2011 are as follows:

Maturity	Public Improvement Bonds		General Obligation Bond		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2012	$ 3,400,000	$ 3,651,698	$ 200,000	$ 436,209	$ 3,600,000	$ 4,087,907
2013	3,540,000	3,516,951	210,000	429,009	3,750,000	3,945,960
2014	3,685,000	3,375,211	215,000	421,239	3,900,000	3,796,450
2015	3,860,000	3,213,641	225,000	413,069	4,085,000	3,626,710
2016	3,830,000	3,037,434	235,000	404,069	4,065,000	3,441,503
2017-2021	15,205,000	13,085,556	1,345,000	1,849,706	16,550,000	14,935,262
2022-2026	19,440,000	9,254,985	1,735,000	1,461,600	21,175,000	10,716,585
2027-2031	7,670,000	5,514,417	2,240,000	955,238	9,910,000	6,469,655
2032-2036	4,880,000	4,305,937	2,250,000	302,661	7,130,000	4,608,598
2037-2041	5,730,000	3,012,375	-	-	5,730,000	3,012,375
2042-2046	7,305,000	1,436,525	-	-	7,305,000	1,436,525
2047-2048	1,675,000	75,375	-	-	1,675,000	75,375
Totals	$80,220,000	$53,480,105	$ 8,655,000	$ 6,672,800	$88,875,000	$60,152,905

Pledged revenues

The public improvement bonds described above are secured by a pledge of sales tax revenues equal to the annual debt service of such debt until retirement through 2047. The debt was issued for the purpose of providing funds for capital improvements related to drainage, fire protection, and jail facilities. Excess sales tax revenues over debt service requirements are available for use as stipulated by the tax dedication and determined by the Parish. During 2011, the Parish received approximately $35 million and $22 million in sales and use tax, and ad valorem tax proceeds, respectively, with $3.3 million used to fund current debt service. Furthermore, the 2005 Fire District No. 1, 2005 Fire District No. 3, 2011 Fire District No. 1, 2007 East Ascension Drainage, and 2007 Jail bond issuances are secured by ad valorem taxes in addition to a sales tax pledge.

The Library bonds issued for the construction of library facilities are secured by ad valorem tax revenues received by the Library. The pledge of revenue expires in 2035 with an annual revenue commitment equal to annual debt service requirements of $650,000. The Library collected approximately $5.5 million in ad valorem revenues during 2011.

NOTE 7 - LONG-TERM DEBT (CONTINUED)

DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)

Bond Restrictions

Parish Sales Tax Bonds

Under the terms of the indenture authorizing the issuance of Public Improvement Sales Tax Bonds – Series 1995 and 1996, proceeds of the 1.5% Parish Sales and Use Tax are pledged and dedicated for the establishment and maintenance of the following bond fund:

Public Improvement Sales Tax Bond - Series 2001 - Sinking Fund to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

Drainage Sales Tax Bonds

Under the terms of the indenture authorizing the issuance of Public Improvement (Drainage) Bonds - Series ST 2007, proceeds of the one-half percent drainage sales and use tax are pledged and dedicated for the establishment and maintenance of the following bond fund:

Public Improvement and Refunding Bonds - Series ST 2007 - Sinking Fund to be used for the payment of the principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

Parish Sales Tax Bonds – Fire Protection Districts – Series 2005

Under the terms of the indenture authorizing the issuance of Sales Tax Revenue Bonds – Series 2005 and 2005A, proceeds of the one half percent Parish Sales and Use Tax are pledged and dedicated for the establishment and maintenance of the following bond funds:

Sales Tax Revenue Bond - Series ST 2005 and 2005A - Sinking Fund to be used for the payment of principal and interest on outstanding bonds as they are due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

Sales Tax Revenue Bond – Series ST 2005 and 2005A - Reserve Fund to be used solely for the purpose of paying principal and interest on bonds payable from the Bond Sinking Funds, as to which there would otherwise be default. The sum of approximately $116,000 and $340,000 for Series ST 2005 and 2005A, respectively, has been deposited therein for this requirement.

NOTE 7 - LONG-TERM DEBT (CONTINUED)

DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)

Parish Sales Tax Bonds – Fire Protection Districts – Series 2011

Under the terms of the indenture authorizing the issuance of Sales Tax Revenue Bonds – Series 2011, proceeds of the one half percent Parish Sales and Use Tax are pledged and dedicated for the establishment and maintenance of the following bond fund:

Sales Tax Revenue Bond - Series 2011 - Sinking Fund to be used for the payment of principal and interest on outstanding bonds as they are due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

Community Development Authority Revenue Bonds - Library

Under the terms of the indenture authorizing the issuance of Community Development Authority Revenue Bonds – Series 2005, proceeds from all lawfully available funds are pledged and dedicated for the establishment and maintenance of the following bond funds:

Community Development Authority Revenue Bonds - Series ST 2005 - Sinking Fund to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

Industrial Bond Issues

Long-term debt does not include Pollution Control Revenue Bonds, Industrial Revenue Bonds, Environmental Improvement Revenue Bonds and Solid Waste Disposal Revenue Bonds issued by industrial districts under the authority of the Parish. Obligations of the industrial districts are payable solely from the income derived from the industrial districts and do not bear the full faith and credit of the Parish.

(Continued)

NOTE 7 - LONG-TERM DEBT (CONTINUED)

DEBT OUTSTANDING – COMPONENT UNITS

A summary of long-term debt obligations for the component units are as follows:

Compensated absences:	
Ascension Parish Sherriff	$3,978,928
Ascension Parish Clerk of Court	365,655
Ascension Council on Aging, Inc.	22,583
Ascension Parish Court	13,980
Capital lease obligations:	
Ascension Parish Communication District	1,187,243
Revenue bonds:	
Ascension Parish Water Works District No. 2	27,722
Ascension Consolidated Utilities District No. 1 (ACUD)	5,419,375
Less: ACUD bond discounts	(24,103)
Loans payable:	
Ascension Economic Development Corporation (AEDC)	25,500
Ascension Consolidated Utilities District No. 1 (ACUD)	66,996
	$11,083,879

ACUD has three water revenue bonds outstanding, as follows:

- $402,500 water revenue bond secured by a pledge and dedication of water revenue due in monthly installments of $1,847 through June 14, 2044, interest at 4.5% with $379,375 outstanding at August 31, 2011,
- $3,035,000 of serial bonds and $1,420,000 of term bonds secured by water revenues for construction of phase III of the water distribution system. The serial bonds carry interest rates from 4% to 5% and mature between December 1, 2010 and December 1, 2027. The term bonds carry an interest rate of 5.5% and mature between December 1, 2028 and December 1, 2032. The total serial and term bonds outstanding as of August 31, 2011 are $4,340,000. All term bonds are subject to mandatory redemption in prescribed amounts before the maturity dates.
- $1,000,000 of revenue bonds secured by water revenues for construction and acquisition of improvements to the water distribution system. The bond issue consisted of $300,000 of Series 2010A and $700,000 of Series 2010B. The Series 2010A consisted of funds derived under the American Recovery and Reinvestment Act of 2009 and were deemed forgiven. The Series 2010B bonds have interest rates of 2.95% and mature between December 1, 2011 and December 1, 2030. As of August 31, 2011, the total outstanding of the 2010 revenue bonds was $700,000.

In addition to the three revenue bonds outstanding, ACUD also has a non-interest bearing note and an unsecured note outstanding. The non-interest bearing note is to the Parish with an outstanding balance of $36,117 due in annual payments of $10,000 through 2017. The unsecured loan is due to the Community Resource Group in monthly installments of $533 through February 2017, bearing interest of 5.9%, with $30,879 outstanding at August 31, 2011.

NOTE 7 - LONG-TERM DEBT (CONTINUED)

DEBT OUTSTANDING – COMPONENT UNITS (CONTINUED)

Ascension Parish Waterworks District No. 2 has a $360,000 water revenue bond due in monthly payments of $1,782 through May 2038 with interest at 5.125% and an outstanding balance of $27,722 on December 31, 2010.

During 2007, the AEDC received grant advances from the State of Louisiana of $25,500 related to an economic development project. As stipulated in the grant agreement, AEDC was required to execute a promissory note to the State of Louisiana for grant advances. The note bears interest at 5.37% and was due December 31, 2011.

As stipulated in the agreement, the note is reduced by $2,000 for each job credit created under the project. Expenses incurred on behalf of the project beneficiary have been recorded as a receivable ($25,500 at December 31, 2010).

Legal Debt Margin

Computation of the legal debt margin for general obligation bonds is as follows:

Ad Valorem taxes – assessed valuation, 2011 tax rolls	$ 875,112,560
Debt limit: 10% of assessed valuation (for any one purpose)	$ 87,511,256
Debt limit: 35% of assessed valuation (aggregate, all purposes)	$ 306,289,396

NOTE 8 - DEFEASED DEBT

Prior Year Defeasance

During the year ended December 31, 2008, the Parish used internal resources of approximately $6,257,000 to purchase U.S. government securities to defease ST-2005 public improvement sales tax bonds. The Parish did not issue new debt in this advance refunding. These securities were deposited in an irrevocable trust to provide for all future debt service on the 2005 series bonds until they are called on December 1, 2015. As a result, that portion of the 2005 series bonds are considered defeased, and the Parish has removed the liability from its accounts.

As of December 31, 2011, the amount of defeased debt outstanding but removed from the government-wide financial statements is $4,525,000.

(Continued)

NOTE 9 - DEDICATED REVENUE

Parish Sales Tax - Primary Government

The Parish levied a one percent sales and use tax for the purpose of funding activities of the Parish. The Council participates in centralized sales tax administration for all governmental units of the Parish. The proceeds of the tax, after paying reasonable and necessary expenses of administration, were dedicated by the Parish for 2011, as follows:

1. Sales Tax #1 Bond Sinking Fund, Families in Need of Services (FINS), and 10 percent of net sales tax collections to be used for recreational operations and facilities,
2. Amounts appropriated through the budget process required by the General Fund and Road and Bridge Fund for basic services,
3. To the extent that the resulting revenues exceed expenditures and transfers after an adequate fund balance is maintained, such excess will be transferred 50 percent to the Road Construction Fund and 50 percent to the Utilities Fund.

Consistent with the voter approved dedication of the parish sales and use tax, transfers from the Sales Tax Fund are being used to retire Public Improvement Sales Tax Bonds, Series ST 2001. See Note 7.

Restricted Sales Tax

In 1984, the voters of East Ascension Drainage District No. 1 approved a one-half of one percent sales and use tax for the Drainage District. The proceeds of the sales tax are dedicated to drainage projects, to include the retirement of the Public Improvement (Drainage) Bonds - Series ST 2005 and 2007. See Note 7.

In 1994, the voters of Ascension Parish approved a one-half of one percent sales and use tax dedicated to road maintenance and construction (2/3 of proceeds) and fire protection districts (1/3 of proceeds) to include the retirement of the Public Improvement Sales Tax Bonds, Series - 2005. See Note 7. The 1/3 proceeds are shared as follows: Fire Protection District No. 1 (65%), Fire Protection District No. 2 (13%) and Fire Protection District No. 3 (22%).

NOTE 10 - PENSION PLAN

Parochial Employees' Retirement System of Louisiana

Plan Description – Substantially all employees of the Parish are members of the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

NOTE 10 - PENSION PLAN (CONTINUED)

Parochial Employees' Retirement System of Louisiana (Continued)

The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Parish are members of Plan B only. All permanent employees working at least 28 hours per week who are paid wholly or in part from Parish funds are eligible to participate in the System. Under Plan B, employees who retire at or after age 65 with at least 7 years of creditable service, at age 60 with at least 10 years of creditable service, or at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final average salary for each year of creditable service. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average.

Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (225) 928-1361.

Funding Policy. Under Plan B, members are required by state statue to contribute 3 percent of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The current rate is 10 percent of annual covered payroll. The System also receives revenue sharing funds each year as appropriated by the Louisiana legislature. These tax and revenue sharing dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Parish are established and may be amended by state statute. As provided by La.R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The Parish's actual contributions to the system under Plan B for the years ended December 31, 2011, 2010, and 2009 were approximately $1,497,000, $1,394,000, and $749,000 respectively, which were required under plan provisions.

NOTE 11 - DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan (the Plan) created in accordance with Internal Revenue Code Section 457. The Plan is administered by Nationwide Retirement Solutions, Inc. (Nationwide). The Plan, available to all Parish employees, permits them to defer a portion of their salary to future years. Participation in the Plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. In accordance with the amended provisions of the Internal Revenue Code, all amounts deferred under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely the property and rights of the participants and their beneficiaries. As required, the Parish established a custodial account with a third party administrator who will hold the assets and income of the Plan.

Assets totaling approximately $2,914,000 are held by Nationwide under agreement with the Parish. The Parish has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans.* Under this statement, governments who have no responsibility for the plan and are not formally considered the plan's trustee are not required to report the plan in its financial statements. Since the Parish plan is held in a custodial account with a third party administrator, the assets and liabilities are not presented in the Parish's financial statements.

NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS

Plan description and contribution rates

Upon retirement employees of the Parish may voluntarily participate in the Parish's health and dental insurance postemployment benefit, a single-employer defined benefit plan over which the Council has authority to establish and amend benefit plan provisions. The Parish pays 50% of the premium cost for the retired employee only; the retired employee pays the remaining 50% and 100% of the cost to insure any dependents. The Parish ceases to pay any cost once retired employees reach age 65 and become eligible for medical benefits from Medicare.

Contribution Rates

Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Funding Policy

As of January 1, 2008, the Parish recognized the cost of providing post-employment medical benefits (Ascension Parish Government's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. Effective as of January 1, 2008, the Parish implemented Government Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* (GASB 45). The funding policy is not to fund the ARC except to the extent of the current year's retiree funding costs.

NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Funding Policy (Continued)

During 2011, the Parish's portion of health care funding cost for retired employees totaled approximately $40,000. These amounts were applied toward the net other postemployment benefit obligation (OPEB).

Annual required contribution

The Parish's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC is the sum of the normal cost plus the contribution to amortize the actuarial accrued liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 45) has been used for the postemployment benefits. The total ARC for 2011 is approximately $111,000 for medical and dental, as set forth below:

	Medical and Dental
Normal cost	$ 52,076
Amortization of 30-year unfunded actuarial liability	58,796
Annual required contribution (ARC)	$ 110,872

Net postemployment benefit obligation

The table below presents the Parish's net other postemployment benefit (OPEB) obligation for 2011:

	Medical and Dental
Beginning net OPEB obligation	$ 258,141
Annual required contribution	110,872
Current year retiree premiums paid	(15,844)
Ending net OPEB obligation	$ 353,169

The following table presents the Parish's annual OPEB cost, percentage of the cost contributed, and the net unfunded OPEB liability as of December 31, 2011:

Fiscal Year Ending	Annual OPEB Cost	Contribution Made	Annual Cost Contributed	Net OPEB Obligation
2009	$ 93,375	$ 12,915	14%	$ 160,920
2010	136,916	39,655	29%	258,181
2011	110,872	15,844	14%	353,209

NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Funded status and funding progress

During 2011, the Parish made no contributions to its postemployment benefits plan. The plan was not funded, has no assets, and hence has a funded ratio of zero. As of January 1, 2010, the most recent actuarial valuation, the actuarial accrued liability (AAL) was approximately $1,017,000, which is defined as that portion, as determined by a particular actuarial cost method (the Parish uses the unit credit cost method), of the actuarial present value of postemployment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded since inception, the entire actuarial accrued liability of $1,017,000 was considered unfunded. Exhibit B-4 is the Schedule of Funding Progress, which presents information about the actuarial value of plan assets and the actuarial accrued liability for benefits.

	Medical and Dental
Actuarial accrued liability (AAL)	$ 1,016,787
Actuarial value of plan assets	-
Unfunded actuarial accrued liabillity (UAAL)	$ 1,016,787
Funded Ratio (Act. Val. Assets/AAL)	0%
Covered payroll	$ 15,269,813
UAAL as a percentage of coverd payroll	6.7%

Actuarial methods and assumptions

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Parish and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Parish and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Parish and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Actuarial cost method

The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial value of plan assets

Since this is the first actuarial valuation, there are no assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB 45 will ensue.

Turnover rate

An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. The rates for each age are below:

Age	Percent Turnover
18 - 25	20.0%
26 - 40	14.0%
41 - 54	9.0%
55+	6.0%

Postemployment benefit plan eligibility requirements

Based on past experience, it has been assumed that entitlement to benefits will commence three years after eligibility to enter the Deferred Retirement Option Plan (D.R.O.P.), as described above under "Plan Description". Medical benefits are provided to employees upon actual retirement. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2008, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. For the few employees not covered by that system, the same retirement eligibility has been assumed.

Investment Return Assumption (Discount Rate)

GASB 45 states that the investment return assumption should be the estimated long-term yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long-term return of a balanced and conservative investment portfolio under professional management.

NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Health Care Cost Trend Rate

The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in *National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution* and *Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013*, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov).

"State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Mortality Rate

The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a capital blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. This is the mortality table which the Internal Revenue Service requires to be used in determining the value of accrued benefits in defined benefit pension plans.

Method of Determining Value of Benefits

The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 50% of the cost of the medical and dental insurance for the retirees only (not dependents) and only until age 65. The rates provided applicable before age 65 are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, the Parish has estimated the "unblended" rates for two broad groups: active and retired before Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the blended rate.

NOTE 13 - INTERFUND TRANSACTIONS

Interfund receivable and payable balances

The interfund balances of the primary government at December 31, 2011 were as follows:

Individual Fund	Receivable	Payable
Primary Government:		
Governmental-type activities:		
General Fund:		
East Ascension Drainage Fund	$ -	$ 117,437
Road Project	-	347,436
Nonmajor special revenue funds	250,000	664,072
Nonmajor capital projects funds	938,105	-
Nonmajor debt service funds	-	119,875
Lamar Dixon Expo Center	5	-
Total General Fund	1,188,110	1,248,820
East Ascension Drainage Fund:		
General Fund	117,437	-
Road Project Fund:		
General Fund	347,436	-
Nonmajor Special Revenue Funds:		
General Fund	433,072	19,000
Nonmajor Capital Project Funds:		
General Fund	-	938,105
Nonmajor Debt Service Funds:		
General Fund	119,875	-
Total governmental-type activities	2,205,930	2,205,925
Business-type activities:		
Lamar Dixon Expo Center		
General Fund	-	5
Total primary government	$ 2,205,930	$ 2,205,930

(Continued)

NOTE 13 - INTERFUND TRANSACTIONS (CONTINUED)

Interfund transfers

The interfund transfers of the primary government at December 31, 2011 were as follows:

Individual Fund	Transfer In	Transfer Out
Primary Government:		
Governmental-type activities:		
General Fund:		
East Ascension Drainage Fund	$ 1,311,000	$ -
Road Project Fund	-	1,500,000
Nonmajor governmental funds	983,177	5,326,418
Utilities Fund	84,000	1,248,460
Total General Fund	2,378,177	8,074,878
East Ascension Drainage Fund:		
General Fund	-	1,311,000
Nonmajor governmental funds	84	4,352,000
Total East Ascension Drainage Fund	84	5,663,000
Road Project Fund:		
General Fund	1,500,000	-
Nonmajor governmental funds	89,349	1,438,500
Total Road Project	1,589,349	1,438,500
Nonmajor Governmental Funds:		
General Fund	5,326,418	983,177
East Ascension Drainage Fund	4,352,000	84
Nonmajor governmental funds	4,783,323	4,783,323
Road Project Fund	1,438,500	89,349
Utilities Fund	-	41,443
Total Nonmajor Governmental Funds:	15,900,241	5,897,376
Total governmental-type activities	19,867,851	21,073,754
Business-type activities:		
Utilities Fund:		
General Fund	1,248,460	84,000
Nonmajor governmental funds	41,443	-
Total Utilities Fund	1,289,903	84,000
Total business-type activities	1,289,903	84,000
Total primary government	$ 21,157,754	$ 21,157,754

NOTE 13 - INTERFUND TRANSACTIONS (CONTINUED)

Interfund transfers (continued)

The following exchange of funds between the primary government and its discretely presented component units during 2011, which are classified as external transactions on the government-wide Statement of Activities, are as follows:

	Transfer In	Transfer Out
Primary Government:		
Governmental Activities:		
General Fund:		
Criminal Court	$ 229,157	$ -
Law Officers' Court Fund:		
Criminal Court	-	150,000
FINS Fund:		
Criminal Court	140,500	-
Component Unit:		
Governmental Activities:		
Criminal Court:		
General Fund	-	229,157
Law Officers' Court Fund	150,000	-
FINS Fund	-	140,500
Total primary government	$ 519,657	$ 519,657

NOTE 14 - SELF INSURANCE

The Parish has a self-insured retention program (SIR) within the internal service fund for potential liabilities. Claims in excess of the self-insured retention amounts are covered through third-party limited coverage insurance policies. The Parish is self-insured with excess coverage in these areas: (a) worker's compensation liability with a one year period retention of $300,000 per occurrence, and (b) general liability (including automobile, general liability, products and property) with a $100,000 per occurrence not to exceed $500,000 annually. However, the insured benefit is a maximum of $3,000,000 annually for all aggregated claims. The Parish is responsible for claims in excess of the annual insurance cap.

All funds of the Parish participate in the program and make payments to the internal service fund based on actuarial estimates of amounts needed to pay prior and current year claims. The Parish engaged an actuary to determine the required self-insurance liability, including claims incurred but not yet reported. As of the end of 2011, it was actuarially determined that the undiscounted loss liability was $999,754, including non-incremental claims adjustments. This liability represents reported losses of $275,470 and includes claims incurred but not yet reported of $724,284.

(Continued)

NOTE 14 – SELF INSURANCE (CONTINUED)

Changes in the reserve amount in fiscal year 2009 to 2011 are as follows:

Fiscal Year	Balance at Beginning of Fiscal Year	Incurred Current Year Expense	Claim Payments	Balance at End of Fiscal Year
2011	$ 941,828	$522,772	$(464,846)	$ 999,754
2010	$1,057,372	$294,902	$(410,446)	$ 941,828
2009	$1,168,410	$184,724	$(295,762)	$1,057,372

NOTE 15 - RESTRICTED NET ASSETS

Details of restricted net assets as reported in the government-wide Statement of Net Assets are as follows:

	Governmental Activities
Net assets restricted for:	
Capital projects:	
Dedicated sales tax for construction	$ 67,257,745
External legal constraints:	
Dedicated ad valorem tax authorized by the electorate to specific special revenue funds	25,185,156
Dedicated sales tax authorized by the electorate to specific special revenue funds	28,013,082
Jail operations	628,895
Recreation districts	2,158,465
Federal and state operating grants	358,435
Other purposes	750,889
Total net assets restricted for external legal constraints	57,094,922
Debt service:	
Parish sales tax revenue bonds:	
Public improvement	1,029,540
Fire protection districts	691,765
Drainage public improvement	907,370
Library revenue bonds	585,617
Total net assets restricted for debt service	3,214,292
Total restricted net assets	$ 127,566,959

NOTE 16 - COMMITMENTS AND CONTINGENCIES

Construction Contracts

At December 31, 2011, the Parish had outstanding commitments resulting from construction contracts in progress of approximately $24,203,000 and engineering contracts in progress of approximately $1,719,000.

Suits and Claims

Various suits and claims arising in the ordinary course of operations are pending against the Parish. The majority of the cases are either covered by insurance or other defenses; however, the ultimate effect of such litigation cannot be ascertained at this time. However, the Parish has recorded the estimated liability for the potential exposure for claims which were considered to be measurable and probable.

Claims consist of environmental issues, improper maintenance of roads, contractual disputes and improper right of ways. It is the opinion of Parish management that the ultimate resolution of any unrecorded litigation will not have a material effect on the financial position of the Parish.

Environmental contingencies

Management of the Parish is not aware of any unrecorded material commitments or contingent environmental liabilities. Environmental contingencies have been mitigated by testing of the sewer systems on a regular basis and providing the test results to the proper environmental authorities.

Grants

The Parish of Ascension receives federal and state grants for specific purposes that are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. In 2009, an audit was conducted which resulted in the Parish being obligated to return approximately $270,000 to the granting agency. As of the date which this report was available, the funds have not been returned, however a liability has been recorded as a due to other governments in the East Ascension Drainage Fund.

Risk Management

The Parish is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the Parish carries commercial insurance. There were no major changes to insurance coverage during 2011. There were no amounts exceeding insurance coverage in the last three years except as described in Note 14.

Leases

The Parish entered into an operating lease agreement in 2009 for vehicles. During 2011, rental expense was approximately $311,000. The lease expires in April 2012. The approximate minimum future lease commitments, at December 31, 2011, are $104,000 for 2012.

NOTE 16 - COMMITMENTS AND CONTINGENCIES (CONTINUED)

Leases (Continued)

In 2010, the Parish entered into an operating lease agreement for vehicles and equipment. During 2011, rental expense was approximately $114,250. The term of the lease is five years and cancellable after twelve months.

NOTE 17 - STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Excess of expenditures over appropriations in individual funds or departments within the funds occurred as follows:

	Revised Budget	Actual (GAAP Basis)	Variance
General Fund:			
Transfers out	$ 5,836,000	$ 8,074,878	$ (2,238,878)
Special Revenue Funds:			
East Ascension Drainage			
General government	124,000	133,361	(9,361)
Road & Bridge			
Capital Outlay	30,000	63,013	(33,013)
Fire Protection District #3			
Capital outlay	45,000	59,890	(14,890)
Tourist Commission			
Culture and recreation	240,000	268,065	(28,065)
Library			
Transfers out	-	2,642,940	(2,642,940)
Debt Service Funds:			
Fire Protection District #1 Sinking			
Debt service	116,500	129,716	(13,216)

NOTE 18 - STATUS OF IMPLEMENTATION OF WIRELESS E911 SERVICE

According to the Ascension Parish Communications District's December 31, 2010 financial statements, there are seven companies who provide wireless telephone service to approximately 101,000 customers within the Parish. The Ascension Parish Communications District, a component unit of the Parish, had completed both phases of implementation with all seven companies as of December 31, 2010.

NOTE 19 - COUNCIL MEMBER COMPENSATION

During the year ended December 31, 2011, Council members and the Parish President received compensation, including per diem payments, as follows:

	Amount
Parish President - Thomas Martinez	$ 99,673
Councilman, District 1 - Oliver Joseph	14,960
Councilman, District 2 - Kent Schexnaydre	15,608
Councilman, District 3 - Adrian Thompson	15,413
Councilman, District 4 - Pat Bell	14,958
Councilman, District 5 - Dempsey Lambert	15,218
Councilman, District 6 - Randy Clouatre	15,180
Councilman, District 7 - Christopher Loar	15,050
Councilman, District 8 - George Valentine	15,025
Councilman, District 9 - Todd Lambert	15,088
Councilman, District 10 - Dennis Cullen	14,790
Councilman, District 11 - Benny Johnson	14,893
Total	$ 265,856

NOTE 20 - SUBSEQUENT EVENTS

In preparing the financial statements, the Parish has evaluated subsequent events and transactions for potential recognition or disclosure through the date of the auditors' report, which is the date the financial statements were available to be issued.

PARISH OF ASCENSION
LOUISIANA

Parish of Ascension, Louisiana

www.ascensionparish.net

Exhibit B

PARISH OF ASCENSION
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the ended year December 31, 2011

	Original Budget	Final Budget	Actual	Variance - positive (negative)
REVENUES				
Taxes				
Sales and use	$ 13,000,000	$ 13,000,000	$ 16,213,487	$ 3,213,487
Refunds	(50,000)	(50,000)	(39,804)	10,196
Ad valorem	2,215,600	2,182,000	2,350,613	168,613
Franchise	965,000	1,073,000	1,286,534	213,534
Licenses and permits				
Occupational	1,700,000	1,700,000	1,722,298	22,298
Alcoholic beverages	17,000	20,000	17,962	(2,038)
Building	700,000	700,000	775,756	75,756
Mobile home	18,800	18,500	18,200	(300)
Planning fees	75,000	50,000	59,831	9,831
Other	152,000	147,000	142,977	(4,023)
Intergovernmental				
Severance	115,000	115,000	88,921	(26,079)
State revenue sharing	140,000	140,000	146,798	6,798
Civil defense	55,500	55,500	55,339	(161)
Grants	548,500	1,562,839	462,132	(1,100,707)
FEMA reimbursement	-	-	29,433	29,433
Miscellaneous	502,300	320,500	416,498	95,998
Fines	95,000	87,000	87,481	481
Charges for services	179,000	84,000	85,807	1,807
Total revenues	20,428,700	21,205,339	23,920,263	2,714,924
EXPENDITURES				
Current function				
General government	11,184,879	11,302,800	9,892,544	1,410,256
Public safety	3,628,400	4,327,500	3,238,532	1,088,968
Public works	1,186,000	1,193,500	1,090,166	103,334
Health and welfare	61,500	84,000	84,237	(237)
Culture and recreation	1,776,700	1,752,500	1,605,487	147,013
Capital outlay	643,900	742,700	538,868	203,832
Total expenditures	18,481,379	19,403,000	16,449,834	2,953,166
Excess of revenues over expenditures	$ 1,947,321	$ 1,802,339	$ 7,470,429	$ 5,668,090

PARISH OF ASCENSION
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the ended year December 31, 2011

	Original Budget	Final Budget	Actual	Variance - positive (negative)
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of property	$ 6,000	$ 6,500	$ 26,514	$ 20,014
Transfers in	2,027,500	2,651,739	2,378,177	(273,562)
Transfers out	(5,631,000)	(5,836,000)	(8,074,878)	(2,238,878)
Total other financing sources (uses)	(3,597,500)	(3,177,761)	(5,670,187)	(2,492,426)
Net change in fund balance	$ (1,650,179)	$ (1,375,422)	1,800,242	$ 3,175,664
FUND BALANCE				
Beginning of year			15,799,159	
End of year			$ 17,599,401	

PARISH OF ASCENSION
EAST ASCENSION DRAINAGE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance - positive (negative)
REVENUES				
Taxes				
Ad valorem	$ 3,711,000	$ 3,692,000	$ 3,999,329	$ 307,329
Sales and use	9,000,000	9,000,000	10,778,426	1,778,426
Intergovernmental				
State revenue sharing	245,500	245,500	255,589	10,089
Grants	-	2,600	61,562	58,962
Miscellaneous				
Interest	340,000	90,500	170,993	80,493
Other	-	210,000	347,211	137,211
Total revenues	13,296,500	13,240,600	15,613,110	2,372,510
EXPENDITURES				
General government				
Contribution to retirement system	124,000	124,000	133,361	(9,361)
Public works				
Personnel	4,685,000	4,639,500	3,997,033	642,467
Repairs and maintenance	384,200	354,200	299,809	54,391
Materials and supplies	556,500	512,000	130,749	381,251
Utilities	45,500	45,500	41,159	4,341
Engineer	43,500	175,000	54,670	120,330
Insurance	126,000	126,000	126,000	-
Equipment rental	1,533,000	1,755,000	1,042,672	712,328
Other charges and services	79,200	79,500	48,902	30,598
Small equipment	-	-	48,171	(48,171)
Weed control	39,500	65,000	47,262	17,738
Tax collector	415,000	270,500	208,720	61,780
Capital outlay	360,500	216,000	168,763	47,237
Total expenditures	8,391,900	8,362,200	6,347,271	2,014,929
Excess of revenues over expenditures	4,904,600	4,878,400	9,265,839	4,387,439

PARISH OF ASCENSION
EAST ASCENSION DRAINAGE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance - positive (negative)
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of property	$ 10,000	$ 30,000	$ 26,021	$ (3,979)
Transfers in	100	-	84	84
Transfers out	(5,413,000)	(5,663,000)	(5,663,000)	-
Total financing sources (uses)	(5,402,900)	(5,633,000)	(5,636,895)	(3,895)
Net change in fund balance	$ (498,300)	$ (754,600)	3,628,944	$ 4,383,544
FUND BALANCE				
Beginning of year			19,578,664	
End of year			$ 23,207,608	

PARISH OF ASCENSION

OTHER POSTEMPLOYMENT BENEFIT PLAN
SCHEDULE OF FUNDING PROGRESS

For the year ended December 31, 2011

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
1/1/2008	$ -	$ 802,247	$ 802,247	0.0%	$ 15,490,311	5.0%
1/1/2010	-	1,016,787	1,016,787	0.0%	15,269,813	6.7%

PARISH OF ASCENSION

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

For the year ended December 31, 2011

NOTE 1 - BUDGETS

Budget Policy and Budgetary Accounting

A proposed budget is prepared and submitted by the Parish President to the Council prior to the beginning of each fiscal year. A budget summary and notice of a public hearing is published with the public hearing being conducted prior to the commencement of the budget year.

The annual operating budget, prepared on the modified accrual basis, covers the general, special revenue, debt service, capital projects and enterprise funds. At the end of the fiscal year unexpended appropriations automatically lapse. Budget amendments are approved by the Council and are included in the financial statements.

In connection with budget preparation, a portion of the unreserved fund balance of an individual fund may be designated for expenditures of the subsequent year. Such designation represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund as reflected in the legally adopted budget.

Basis of Accounting

All of the Parish's funds budgets are prepared on the modified accrual basis of accounting, which is described in Note 1 to the Parish's financial statements for the year ended December 31, 2011. The Parish's basis of budgetary accounting follows generally accepted accounting principles.

(Continued)

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Expenditures Exceeding Appropriations

Excess of expenditures over appropriations in individual funds or departments within the funds occurred as follows:

	Revised Budget	Actual (GAAP Basis)	Variance
General Fund			
Transfers out	$ 5,836,000	$ 8,074,878	$ (2,238,878)
Special Revenue Funds:			
East Ascension Drainage			
General government	124,000	133,361	(9,361)

PARISH OF ASCENSION
LOUISIANA

Parish of Ascension, Louisiana

www.ascensionparish.net

PARISH OF ASCENSION

SUPPLEMENTARY INFORMATION

PARISH OF ASCENSION

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific programs.

ROAD AND BRIDGE FUND

The Road and Bridge Fund accounts for maintenance of Parish highways, streets, and bridges. Financing has been provided by the appropriation of sales taxes and entitlement from the State's Parish Transportation Fund.

WEST ASCENSION DRAINAGE FUND

The West Ascension Drainage Fund accounts for the maintenance, improvements, and repairs to the gravity drainage systems in their respective parts of the Parish. Financing is provided primarily by ad valorem taxes and state revenue sharing.

HEALTH UNIT FUND

The Health Unit Fund accounts for the operations of the Parish health unit. Financing is provided primarily by ad valorem taxes and state revenue sharing.

MENTAL HEALTH CENTER FUND

The Mental Health Center Fund accounts for that portion of the operations of the Parish mental health center not accounted for by the Department of Health and Hospitals, Office of Mental Health and Substance Abuse. Financing is provided primarily by ad valorem taxes and state revenue sharing.

FIRE PROTECTION DISTRICTS NO. 1, NO. 2 AND NO. 3 (including No. 3 Dedicated Fund)

The Fire Protection District No.1, No. 2 and No. 3 Funds account for the maintenance and operation of a fire protection system consisting of eleven fire service units: Modeste Volunteer, Sunshine Volunteer, Palo-Alto McCall Volunteer, Donaldsonville, Geismar Volunteer, Galvez-Lake Volunteer, Fifth Ward, St. Amant, Sorrento, Seventh District Volunteer and Gonzales. In 1994, a dedicated sales and use tax of one-third of one-half of one percent was approved to finance the Districts. In 1998, the Parish created the Fire Protection District No. 2 Fund through a residual equity transfer from the Fire Protection District No. 1 Fund. The Fire Protection District No. 2 fund provides funding to a fire protection system for West Ascension Parish. In 2004, the Parish created Fire Protection District No. 3 that includes the Prairieville Fire Department.

PARISH OF ASCENSION

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds (Continued)

ROAD LIGHTING DISTRICT MAINTENANCE FUNDS

The Road Lighting District Maintenance Funds account for the operations and maintenance of street lights in Districts 1 through 7. Financing is provided by ad valorem taxes and state revenue sharing.

LAW OFFICER'S COURT FUND

The Law Officer's Court Fund accounts for the juror and witness fees incurred in Parish court trial cases. Financing is provided primarily through court fines and bond forfeitures.

TOURIST COMMISSION FUND

The Tourist Commission Fund accounts for collection of sales taxes on room rentals of hotels and motels. The Commission promotes local tourism.

COUNCIL ON AGING FUND

The Council on Aging Fund accounts for collection of ad valorem taxes designated for the elderly citizens of the Ascension Parish.

JUDICIAL DISTRICT FAMILIES IN NEED OF SERVICES FUND

The Judicial District Families in Need of Services Fund accounts for the Families in Need of Services Program, which is funded through transfers from the Criminal Court Fund and Sales and Use Tax District No. 1 Fund.

LIBRARY FUND

The Library Fund accounts for the collection of a parish-wide ad valorem tax dedicated to the maintenance of the library system. The library provides the citizens of the Parish access to library materials, books, magazines, records, and films.

PARISH OF ASCENSION

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds (Continued)

FEMA – REPETITIVE LOSS REDUCTION FUND

The FEMA – Repetitive Loss Reduction Fund accounts for special grant funds received to purchase property that incurs consistent flood damages.

HOMELAND SECURITY FUND

The Homeland Security Fund accounts for special grant funds received to purchase equipment and supplies to increase the capabilities of first responders throughout the Parish to respond to a terrorist event.

SECTION 8 FUND

The Section 8 Fund accounts for resources granted by the Department of Housing and Urban Development (HUD) to provide housing assistance to low income families.

PARISH OF ASCENSION

NONMAJOR GOVERNMENTAL FUNDS

Debt Service Funds

Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

SALES AND USE TAX DISTRICT NO. 1 SINKING FUND

The Sales and Use Tax Sinking Fund is used to accumulate monies for payment of the $1.8 million refunding bonds issued in 1996 and the $10.3 million capital improvement revenue bonds issued in 2007. The bond issues are financed through a dedication of Parish sales taxes.

EAST ASCENSION DRAINAGE SINKING FUND

The East Ascension Drainage Sinking Fund is used to accumulate monies for payment of the $65.2 million public improvement refunding bonds issued in 2007 to fund drainage projects of the East Ascension Drainage District of the Parish. The bond issue is financed through a dedication of drainage sales taxes.

SALES AND USE TAX DISTRICT NO. 2 SINKING DEBT SERVICE FUND

The Sales and Use Tax District No. 2 Sinking Debt Service Fund is used to accumulate monies for payment of the $16,000,000 bond issued in 2001 to fund road construction, maintenance and fire protection. The bond issues are financed through a dedication of Parish sales taxes. The debt service reserve requirement is maintained through reserve fund insurance.

FIRE DISTRICT NO. 1 SINKING AND RESERVE DEBT SERVICE FUNDS

The Fire District No. 1 Reserve and Sinking Debt Service Funds are used to accumulate monies for payment of the $1,725,000 sales tax revenue bonds issued in 2005. The bond issue is financed through the dedication of Parish sales taxes.

FIRE DISTRICT NO. 3 SINKING AND RESERVE DEBT SERVICE FUND

The Fire District No. 3 Reserve and Sinking Debt Service Funds are used to accumulate monies for payment of the $3,305,000 capital improvement bonds issued in 2005. The bond issue is financed through the dedication of Parish sales taxes.

LIBRARY BOND FUND

The Library Debt Service Fund is used to accumulate monies for the payment of the 2005 bond issue of $9,595,000 for the purpose of acquiring sites and erecting buildings, including furniture, fixtures and equipment, for public libraries in the Parish.

BAYOU TERRACE BOND

The Bayou Terrace Bond Fund is used to accumulate funds for the payment of the $606,960 debt issued in 1997 to fund road improvements.

PARISH OF ASCENSION

NONMAJOR GOVERNMENTAL FUNDS

Capital Projects Funds

Capital projects funds are used to account for expenditures of resources for capital outlay projects.

FIRE DISTRICT NO. 1 AND NO. 3 CONSTRUCTION FUNDS

The Fire District No. 1 and No. 3 Construction Funds are used to account for the construction of Fire Department facilities.

OFFICE BUILDING CONSTRUCTION FUND

The Office Building Construction Fund is used to account for the construction and renovation of office facilities for the Parish Department of Public Works and Gonzales Mental Health.

COURTHOUSE EAST CONSTRUCTION FUND

The Courthouse East Construction Fund is used to account for construction of the expansion of the courthouse on the east side of the Parish.

WASTE WATER FUND

The Waste Water Fund is used to account for capital expenditures related to a parish-wide water and sewer system project.

LIBRARY CONSTRUCTION FUND

The Library Construction Fund is used to account for acquiring sites and erecting buildings, including furniture, fixtures, and equipment, for public libraries in the Parish.

JAIL CONSTRUCTION FUND

The Jail Construction Fund is used to account for acquiring sites and erecting buildings, including furniture, fixtures, and equipment, for prison facilities in the Parish.

COMMUNITY DEVELOPMENT BLOCK GRANT AND CDBG CONSTRUCTION FUNDS

The Community Development Block Grant Fund accounts for special grant funds received to purchase property and perform construction activities that are funded through CDBG grant funds.

OAK GROVE CONSTRUCTION FUND

The Oak Grove Construction Fund is used to account for the construction of a recreational facility.

PARK CONSTRUCTION FUND

The Park Construction Fund is used to account for the construction of parks and recreational facilities in the Parish.

PARISH OF ASCENSION

MAJOR GOVERNMENTAL FUNDS

Capital Projects Funds (Continued)

EAST ASCENSION DRAINAGE PROJECT FUND

The East Ascension Drainage Project Fund is used to account for the proceeds of several bond issues for the purpose of constructing and/or acquiring drainage facilities in the Parish. Such expenditures are to be funded with the proceeds of public improvement bonds.

ROAD PROJECT FUND

The Road Project Fund is used to account for sales tax revenue dedicated for the purpose of constructing and improving roads in the Parish.

Exhibit C

PARISH OF ASCENSION

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2011

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	$ 4,682,442	$ 1,976	$ 1,004,077	$ 5,688,495
Investments	10,817,585	2,253,985	3,588,992	16,660,562
Accounts receivable, net				
Ad valorem taxes	15,287,498	-	-	15,287,498
Sales and use taxes	23,340	-	-	23,340
Other	634,932	150,935	85,011	870,878
Due from other governments				
LA - State revenue sharing	565,296	-	-	565,296
LA - Beer and Parish Transportation	71,679	-	-	71,679
LA - Other	11,505	-	-	11,505
Grants	676,289	-	1,067,865	1,744,154
Due from other funds	433,072	119,875	-	552,947
Other assets	57,952	-	-	57,952
Total assets	$ 33,261,590	$ 2,526,771	$ 5,745,945	$ 41,534,306
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	$ 751,734	$ -	$ 787,964	$ 1,539,698
Contracts payable	26,325	-	-	26,325
Accrued payroll	150,051	-	-	150,051
Deductions from ad valorem taxes				
Contribution to retirement system	510,189	-	-	510,189
Due to other funds	19,000	-	938,105	957,105
Due to other governments	-	-	-	-
Claims reserve	75,000	-	-	75,000
Deferred revenue	755,906	-	70,549	826,455
Total liabilities	2,288,205	-	1,796,618	4,084,823
FUND BALANCE				
Restricted for:				
Construction of capital assets	-	-	1,584,642	1,584,642
Debt service	-	2,526,771	-	2,526,771
Fire protection	10,025,741	-	-	10,025,741
Drainage maintenance	1,432,528	-	-	1,432,528
Health and mental health services	1,529,915	-	-	1,529,915
Law enforcement	1,714,986	-	-	1,714,986
Road lighting	2,218,553	-	-	2,218,553
Other purposes	183,409	-	-	183,409
Committed to:				
Construction of capital assets	-	-	2,364,685	2,364,685
Drainage maintenance	88,008	-	-	88,008
Health and mental health services	3,905,677	-	-	3,905,677
Road lighting	430,189	-	-	430,189
Other purposes	9,444,379	-	-	9,444,379
Fund balance	30,973,385	2,526,771	3,949,327	37,449,483
Total liabilities and fund balance	$ 33,261,590	$ 2,526,771	$ 5,745,945	$ 41,534,306

Exhibit C-1

PARISH OF ASCENSION

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS

For the year ending December 31, 2011

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes				
Property	$ 15,287,649	$ -	$ -	$ 15,287,649
Sales	2,859,335	-	-	2,859,335
Franchise	397,188	-	358,808	755,996
Intergovernmental	3,621,603	-	2,055,929	5,677,532
Fines and forfeitures	407,740	-	-	407,740
Charges for services	21,931	526,928	-	548,859
Miscellaneous	1,278,846	3,198	87,113	1,369,157
Total revenues	23,874,292	530,126	2,501,850	26,906,268
EXPENDITURES				
Current function				
General government	435,390	-	214	435,604
Public safety	3,804,556	-	11,572	3,816,128
Public works	6,227,739	-	1,103,738	7,331,477
Health and welfare	5,684,724	-	-	5,684,724
Culture and recreation	4,701,898	-	6,853	4,708,751
Debt service	-	7,463,639	-	7,463,639
Capital outlay	3,544,234	-	2,719,139	6,263,373
Total expenditures	24,398,541	7,463,639	3,841,516	35,703,696
Deficiency of revenues over expenditures	(524,249)	(6,933,513)	(1,339,666)	(8,797,428)
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of property	68,389	-	-	68,389
Proceeds from long-term debt	1,498,111	1,889	-	1,500,000
Transfers in	5,081,339	7,076,042	3,742,860	15,900,241
Transfers out	(4,719,767)	(3,077)	(1,174,532)	(5,897,376)
Total other financing sources (uses)	1,928,072	7,074,854	2,568,328	11,571,254
Net change in fund balance	1,403,823	141,341	1,228,662	2,773,826
FUND BALANCE				
Beginning of year	29,569,562	2,385,430	2,720,665	34,675,657
End of year	$ 30,973,385	$ 2,526,771	$ 3,949,327	$ 37,449,483

PARISH OF ASCENSION
GENERAL FUND

SCHEDULE OF DEPARTMENTAL EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance - positive (negative)
GENERAL GOVERNMENT				
Legislative - Councilmen				
Personnel	$ 321,500	$ 339,000	$ 322,480	$ 16,520
Official publications and supplies	40,000	38,000	38,224	(224)
Dues and subscriptions	22,000	20,000	19,728	272
Equipment acquisitions	-	-	2,466	(2,466)
Travel and mileage	51,000	51,000	22,761	28,239
Other charges and services	38,300	26,000	16,828	9,172
Judicial - Parish Court				
Personnel	67,500	68,000	66,944	1,056
Judicial - District Attorney				
Personnel	230,500	230,500	219,790	10,710
Juror and witnesses	80,000	110,000	112,344	(2,344)
Prosecutorial	50,000	50,000	47,270	2,730
District Attorney appropriations	315,300	350,000	320,321	29,679
Judicial - Clerk of Court				
Court attendance	22,000	22,000	24,785	(2,785)
Judicial - Coroner				
Personnel	124,000	126,000	124,000	2,000
Professional	89,000	89,000	88,530	470
Other charges and services	9,000	9,000	7,156	1,844
Judicial - Justice of Peace				
Personnel	154,000	161,500	154,352	7,148
Other charges and services	4,000	4,000	3,071	929
Elections - Registrar of Voters				
Personnel	103,000	104,000	100,455	3,545
Office supplies	7,500	7,500	4,514	2,986
Elections	81,500	81,000	28,665	52,335
Other charges and services	21,000	21,000	18,124	2,876
Financial and Administration				
Personnel	1,939,500	1,844,500	1,733,430	111,070
Workers compensation	4,000	4,000	4,000	-
Building and equipment rent	595,500	820,000	132,568	687,432
Utilities	400,000	400,000	422,994	(22,994)
Telephone	89,000	94,000	80,921	13,079
Office supplies	88,000	90,500	58,050	32,450
Accounting	97,000	97,000	96,133	867
Insurance	89,000	89,000	89,000	-
Maintenance	16,500	11,500	970	10,530
Professional services	373,000	346,500	238,969	107,531
Dues and subscriptions	7,000	7,000	4,404	2,596
Advertising	9,100	9,000	5,294	3,706
Travel and mileage	33,600	30,500	11,903	18,597
Appropriations and grants	272,800	272,800	272,800	-
Consolidated parish collection service	175,000	175,000	166,660	8,340
Other charges and services	1,240,550	1,241,000	1,185,074	55,926

PARISH OF ASCENSION
GENERAL FUND

SCHEDULE OF DEPARTMENTAL EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance - positive (negative)
Building Department				
Personnel	$ 934,000	$ 920,500	$ 884,398	$ 36,102
Contract labor	50,000	50,000	8,515	41,485
Telephone	18,000	18,000	17,287	713
Office supplies	69,000	70,500	70,497	3
Travel and mileage	35,000	20,000	12,815	7,185
Other charges and services	20,500	28,000	15,325	12,675
Planning Commission				
Personnel	626,000	516,000	509,359	6,641
Professional	16,900	3,000	5,435	(2,435)
Other charges and services	76,000	74,000	58,630	15,370
Executive Department				
Personnel	409,500	430,000	429,673	327
Professional	30,000	30,000	210	29,790
Telephone	40,000	44,000	35,045	8,955
Maintenance and supplies	21,000	21,000	1,712	19,288
Other charges and services	66,000	64,000	23,126	40,874
Grants Department				
Personnel	243,100	264,000	251,361	12,639
Professional	33,050	65,000	60,066	4,934
Telephone	4,500	5,000	3,910	1,090
Maintenance and supplies	14,500	13,500	11,592	1,908
Other charges and services	72,000	70,000	63,550	6,450
Graphic Information Systems Department				
Personnel	534,500	548,500	549,990	(1,490)
Professional	181,650	182,000	191,921	(9,921)
Office supplies	127,200	115,000	97,262	17,738
Repair and maintenance	8,000	1,000	899	101
Other charges and services	45,300	50,500	105,476	(54,976)
Grants and Appropriations				
Other appropriations	74,000	71,500	68,857	2,643
Video Programming				
Personnel	124,500	137,500	138,833	(1,333)
Professional	15,000	15,000	10,111	4,889
Office supplies	12,500	14,500	13,157	1,343
Repair and maintenance	7,000	7,000	4,645	2,355
Other charges and services	15,529	14,000	2,909	11,091
Total general government	11,184,879	11,302,800	9,892,544	1,410,256

PARISH OF ASCENSION
GENERAL FUND

SCHEDULE OF DEPARTMENTAL EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance - positive (negative)
PUBLIC SAFETY				
Jail				
Personnel	$ 576,500	$ 576,500	$ 563,740	$ 12,760
Prisoners	695,000	685,000	559,991	125,009
Utilities	275,050	300,000	332,251	(32,251)
Telephone	25,000	25,000	16,665	8,335
Maintenance	317,200	254,000	141,998	112,002
Supplies	438,000	435,000	335,935	99,065
Major repairs - building	140,000	140,000	41,734	98,266
Insurance	14,500	14,500	14,500	-
Other charges and services	155,000	147,500	65,726	81,774
Sheriff				
Juvenile	250,000	250,000	341,302	(91,302)
Court attendance	20,000	20,000	20,425	(425)
Civil defense				
Personnel	349,000	346,000	344,617	1,383
Other grants	102,000	821,500	248,662	572,838
Other charges and services	271,150	312,500	210,986	101,514
Total public safety	3,628,400	4,327,500	3,238,532	1,088,968
PUBLIC WORKS				
Personnel	1,102,000	1,099,500	998,903	100,597
Professional services	84,000	84,000	84,000	-
Telephone	-	2,500	2,221	279
Office supplies	-	5,000	3,059	1,941
Other charges and services	-	2,500	1,983	517
Total public works	1,186,000	1,193,500	1,090,166	103,334
HEALTH AND WELFARE				
Fire pay rebate	61,500	84,000	84,237	(237)
Total health and welfare	61,500	84,000	84,237	(237)
CULTURE AND RECREATION				
Personnel	978,400	976,500	860,170	116,330
Programs	146,800	146,000	101,564	44,436
Maintenance	60,000	60,000	59,319	681
Site work	-	-	131,752	(131,752)
Other charges and services	591,500	570,000	452,682	117,318
Total culture and recreation	1,776,700	1,752,500	1,605,487	147,013
CAPITAL OUTLAY	643,900	742,700	538,868	203,832
Total expenditures	$ 18,481,379	$ 19,403,000	$ 16,449,834	$ 2,953,166

PARISH OF ASCENSION

LOUISIANA

PARISH OF ASCENSION

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

December 31, 2011

	Road and Bridge	West Ascension Drainage	Health Unit	Mental Health Center	Fire Protection District No. 1	Fire Protection District No. 2
ASSETS						
Cash and cash equivalents	$ -	$ -	$ 250	$ 199,635	$ 521,560	$ -
Investments	430	788,562	599,162	1,192,968	3,116,073	811,589
Accounts receivable, net						
Ad valorem taxes	-	736,891	1,750,225	1,750,225	-	-
Sales and use taxes	-	-	-	-	-	-
Other	102,095	-	52,522	7,721	18,685	-
Due from other governments						
LA - State revenue sharing	-	24,160	72,988	72,988	-	-
LA - Beer and Parish Transportation	71,679	-	-	-	-	-
LA - Other	-	-	-	-	-	-
Grants	148,932	8,750	4	10,321	7,388	-
Due from other funds	194,000	-	-	-	151,876	30,375
Other assets	-	-	-	-	11,384	-
Total assets	$ 517,136	$ 1,558,363	$ 2,475,151	$ 3,233,858	$ 3,826,966	$ 841,964
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Accounts payable	$ 89,520	$ 8,295	$ 46,320	$ 60,992	$ 50,719	$ 45,899
Contracts payable	26,325	-	-	-	-	-
Accrued payroll	67,801	5,121	26,636	23,017	5,129	-
Deductions from ad valorem taxes						
Contribution to retirement system	-	24,411	58,226	58,226	-	-
Due to other funds	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Maintenance reserve	-	-	-	-	-	-
Deferred revenue	1,717	-	-	-	11,384	553
Total liabilities	185,363	37,827	131,182	142,235	67,232	46,452
FUND BALANCE						
Restricted for:						
Fire protection	-	-	-	-	3,759,734	795,512
Drainage maintenance	-	1,432,528	-	-	-	-
Health and mental health services	-	-	69	1,529,846	-	-
Law enforcement	-	-	-	-	-	-
Road lighting	-	-	-	-	-	-
Other purposes	16,864	-	-	-	-	-
Committed to:						
Drainage maintenance	-	88,008	-	-	-	-
Health and mental health services	-	-	2,343,900	1,561,777	-	-
Road lighting	-	-	-	-	-	-
Other purposes	314,909	-	-	-	-	-
Fund balance	331,773	1,520,536	2,343,969	3,091,623	3,759,734	795,512
Total liabilities and fund balance	$ 517,136	$ 1,558,363	$ 2,475,151	$ 3,233,858	$ 3,826,966	$ 841,964

(Continued)

PARISH OF ASCENSION

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

December 31, 2011

	Fire Protection District No. 3	Fire Protection District No. 3 Dedicated	Road Lighting District Nos. 1-7	Law Officers' Court	Tourist Commission	Council on Aging
ASSETS						
Cash and cash equivalents	$ -	$ 270,566	$ 225,054	$ -	$ -	$ -
Investments	109,662	1,617,643	1,873,694	367,579	25,460	48,042
Accounts receivable, net						
Ad valorem taxes	-	3,135,438	651,178	-	-	1,312,775
Sales and use taxes	-	-	-	-	23,340	-
Other	1,774	384,961	21,910	41,836	-	-
Due from other governments						
LA - State revenue sharing	-	118,618	28,380	-	-	-
LA - Beer and Parish Transportation	-	-	-	-	-	-
LA - Other	-	-	-	-	-	-
Grants	-	45	-	-	-	-
Due from other funds	51,404	-	-	-	-	-
Other assets	6,903	-	-	-	-	-
Total assets	$ 169,743	$ 5,527,271	$ 2,800,216	$ 409,415	$ 48,800	$ 1,360,817
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Accounts payable	$ 66,852	$ 28,505	$ 54,791	$ 11,572	$ 19,823	$ -
Contracts payable	-	-	-	-	-	-
Accrued payroll	-	18,041	-	-	1,087	-
Deductions from ad valorem taxes						
Contribution to retirement system	-	105,999	21,683	-	-	43,674
Due to other funds	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Maintenance reserve	-	-	75,000	-	-	-
Deferred revenue	7,122	-	-	-	-	-
Total liabilities	73,974	152,545	151,474	11,572	20,910	43,674
FUND BALANCE						
Restricted for:						
Fire protection	95,769	5,374,726	-	-	-	-
Drainage maintenance	-	-	-	-	-	-
Health and mental health services	-	-	-	-	-	-
Law enforcement	-	-	-	397,843	-	1,317,143
Road lighting	-	-	2,218,553	-	-	-
Other purposes	-	-	-	-	-	-
Committed to:						
Drainage maintenance	-	-	-	-	-	-
Health and mental health services	-	-	-	-	-	-
Road lighting	-	-	430,189	-	-	-
Other purposes	-	-	-	-	27,890	-
Fund balance	95,769	5,374,726	2,648,742	397,843	27,890	1,317,143
Total liabilities and fund balance	$ 169,743	$ 5,527,271	$ 2,800,216	$ 409,415	$ 48,800	$ 1,360,817

(Continued)

PARISH OF ASCENSION

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

December 31, 2011

	Judicial District Families in Need of Services	Library	FEMA - Repetitive Loss Reduction	Homeland Security	Section 8	Total Nonmajor Special Revenue Funds
ASSETS						
Cash and cash equivalents	$ -	$ 2,895,077	$ 27,321	$ -	$ 542,979	$ 4,682,442
Investments	60,364	-	205,896	461	-	10,817,585
Accounts receivable, net						
Ad valorem taxes	-	5,950,766	-	-	-	15,287,498
Sales and use taxes	-	-	-	-	-	23,340
Other	-	-	-	1,993	1,435	634,932
Due from other governments						
LA - State revenue sharing	-	248,162	-	-	-	565,296
LA - Beer and Parish Transportation	-	-	-	-	-	71,679
LA - Other	-	11,505	-	-	-	11,505
Grants	-	-	84,425	416,424	-	676,289
Due from other funds	5,417	-	-	-	-	433,072
Other assets	-	39,665	-	-	-	57,952
Total assets	$ 65,781	$ 9,145,175	$ 317,642	$ 418,878	$ 544,414	$ 33,261,590
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Accounts payable	$ 41,289	$ 58,788	$ 6,320	$ 156,042	$ 6,007	$ 751,734
Contracts payable	-	-	-	-	-	26,325
Accrued payroll	3,219	-	-	-	-	150,051
Deductions from ad valorem taxes						
Contribution to retirement system	-	197,970	-	-	-	510,189
Due to other funds	-	-	-	19,000	-	19,000
Due to other governments	-	-	-	-	-	-
Maintenance reserve	-	-	-	-	-	75,000
Deferred revenue	-	-	144,777	51,946	538,407	755,906
Total liabilities	44,508	256,758	151,097	226,988	544,414	2,288,205
FUND BALANCE						
Restricted for:						
Fire protection	-	-	-	-	-	10,025,741
Drainage maintenance	-	-	-	-	-	1,432,528
Health and mental health services	-	-	-	-	-	1,529,915
Law enforcement	-	-	-	-	-	1,714,986
Road lighting	-	-	-	-	-	2,218,553
Other purposes	-	-	166,545	-	-	183,409
Committed to:						
Drainage maintenance	-	-	-	-	-	88,008
Health and mental health services	-	-	-	-	-	3,905,677
Road lighting	-	-	-	-	-	430,189
Other purposes	21,273	8,888,417	-	191,890	-	9,444,379
Fund balance	21,273	8,888,417	166,545	191,890	-	30,973,385
Total liabilities and fund balance	$ 65,781	$ 9,145,175	$ 317,642	$ 418,878	$ 544,414	$ 33,261,590

PARISH OF ASCENSION
LOUISIANA

PARISH OF ASCENSION
SPECIAL REVENUE FUNDS - ROAD LIGHTING DISTRICTS

COMBINING BALANCE SHEET

December 31, 2011

	Road Lighting District No. 1	Road Lighting District No. 2	Road Lighting District No. 3	Road Lighting District No. 4
ASSETS				
Cash	$ -	$ -	$ -	$ -
Investments	288,788	49,589	99,905	17,958
Accounts receivable, net				
Ad valorem taxes	29,643	39,001	32,150	12,480
Other	-	-	-	19,900
Due from other governments				
LA - State revenue sharing	3,478	232	2,674	1,262
Total assets	$ 321,909	$ 88,822	$ 134,729	$ 51,600
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts payable	$ 2,504	$ 1,763	$ 2,119	$ 1,712
Deductions from ad valorem taxes				
Contribution to retirement system	1,022	1,275	1,091	427
Maintenance reserve	-	-	-	-
Total liabilities	3,526	3,038	3,210	2,139
FUND BALANCE				
Restricted	180,819	38,555	97,561	37,686
Committed	137,564	47,229	33,958	11,775
Fund balance	318,383	85,784	131,519	49,461
Total liabilities and fund balance	$ 321,909	$ 88,822	$ 134,729	$ 51,600

Road Lighting District No. 5	Road Lighting District No. 6	Road Lighting District No. 7	Total Road Lighting Districts
$ -	$ 225,054	$ -	$ 225,054
47,541	1,345,540	24,373	1,873,694
26,482	499,034	12,388	651,178
-	2,010	-	21,910
1,920	18,420	394	28,380
$ 75,943	$ 2,090,058	$ 37,155	$ 2,800,216
$ 2,733	$ 42,956	$ 1,004	$ 54,791
894	16,564	410	21,683
-	75,000	-	75,000
3,627	134,520	1,414	151,474
39,914	1,790,893	33,125	2,218,553
32,402	164,645	2,616	430,189
72,316	1,955,538	35,741	2,648,742
$ 75,943	$ 2,090,058	$ 37,155	$ 2,800,216

PARISH OF ASCENSION

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2011

	Road and Bridge	West Ascension Drainage	Health Unit	Mental Health Center	Fire Protection District No. 1	Fire Protection District No. 2
REVENUES						
Taxes						
Ad valorem	$ -	$ 736,475	$ 1,747,028	$ 1,747,027	$ -	$ -
Sales	-	-	-	-	1,685,513	337,102
Franchise	-	-	-	-	-	-
Intergovernmental	869,448	44,930	104,587	197,920	246,868	9,400
Fines and forfeitures	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Miscellaneous	231,583	5,372	703,406	97,579	151,669	8,817
Total revenues	1,101,031	786,777	2,555,021	2,042,526	2,084,050	355,319
EXPENDITURES						
Current function						
General governmen	-	24,411	58,227	58,226	-	-
Public safety	-	-	-	-	1,303,364	225,549
Public works	5,384,313	464,683	-	-	-	-
Health and welfare	-	-	2,129,344	1,530,778	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay	63,013	-	35,609	19,013	2,525,979	6,175
Total expenditures	5,447,326	489,094	2,223,180	1,608,017	3,829,343	231,724
Excess (deficiency) of revenues over expenditures	(4,346,295)	297,683	331,841	434,509	(1,745,293)	123,595
OTHER FINANCING SOURCES (USES)						
Proceeds from sale of property	65,869	-	1,440	-	-	1,080
Proceeds from long-term debt	-	-	-	-	1,498,111	-
Transfers in	4,563,347	-	-	-	17	-
Transfers out	(217,000)	(31,800)	(92,700)	(78,000)	(499,000)	(11,300)
Total other financing sources (uses)	4,412,216	(31,800)	(91,260)	(78,000)	999,128	(10,220)
Net change in fund balance	65,921	265,883	240,581	356,509	(746,165)	113,375
FUND BALANCE						
Beginning of year	265,852	1,254,653	2,103,388	2,735,114	4,505,899	682,137
End of year	$ 331,773	$ 1,520,536	$ 2,343,969	$ 3,091,623	$ 3,759,734	$ 795,512

(Continued)

PARISH OF ASCENSION

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2011

	Fire Protection District No. 3	Fire Protection District No. 3 Dedicated	Road Lighting District Nos. 1-7	Law Officers' Court	Tourist Commission	Council on Aging
REVENUES						
Taxes						
Ad valorem	$ -	$ 3,118,633	$ 664,629	$ -	$ -	$ 1,310,377
Sales	570,481	-	-	-	266,239	-
Franchise	-	377,261	19,927	-	-	-
Intergovernmental	131,185	177,973	42,571	-	-	-
Fines and forfeitures	-	-	-	367,430	-	-
Charges for services	-	-	-	-	-	-
Miscellaneous	9,790	33,581	18,507	2,159	173	1,134
Total revenues	711,456	3,707,448	745,634	369,589	266,412	1,311,511
EXPENDITURES						
Current function						
General government	-	-	21,682	144,892	-	43,674
Public safety	820,286	989,190	-	150,000	-	-
Public works	-	-	378,743	-	-	-
Health and welfare	-	-	-	-	-	1,198,412
Culture and recreation	-	-	-	-	268,065	-
Capital outlay	59,890	147,000	51,075	-	-	-
Total expenditures	880,176	1,136,190	451,500	294,892	268,065	1,242,086
Excess (deficiency) of revenues over expenditures	(168,720)	2,571,258	294,134	74,697	(1,653)	69,425
OTHER FINANCING SOURCES (USES)						
Proceeds from sale of property	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-
Transfers in	200,000	2,975	-	-	-	-
Transfers out	(24,500)	(1,093,700)	(28,100)	-	(2,150)	(1,200)
Total other financing sources (uses)	175,500	(1,090,725)	(28,100)	-	(2,150)	(1,200)
Net change in fund balance	6,780	1,480,533	266,034	74,697	(3,803)	68,225
FUND BALANCE						
Beginning of year	88,989	3,894,193	2,382,708	323,146	31,693	1,248,918
End of year	$ 95,769	$ 5,374,726	$ 2,648,742	$ 397,843	$ 27,890	$ 1,317,143

(Continued)

PARISH OF ASCENSION

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2011

	Judicial District Families in Need of Services	Library	FEMA - Repetitive Loss Reduction	Homeland Security	Section 8	Total Nonmajor Special Revenue Funds
REVENUES						
Taxes						
Ad valorem	$ -	$ 5,963,480	$ -	$ -	$ -	$ 15,287,649
Sales	-	-	-	-	-	2,859,335
Franchise	-	-	-	-	-	397,188
Intergovernmental	140,500	383,748	53,830	497,636	721,007	3,621,603
Fines and forfeitures	-	40,310	-	-	-	407,740
Charges for services	-	21,931	-	-	-	21,931
Miscellaneous	53	13,532	-	-	1,491	1,278,846
Total revenues	140,553	6,423,001	53,830	497,636	722,498	23,874,292
EXPENDITURES						
Current function						
General government	-	-	2,255	-	82,023	435,390
Public safety	-	-	-	316,167	-	3,804,556
Public works	-	-	-	-	-	6,227,739
Health and welfare	185,715	-	-	-	640,475	5,684,724
Culture and recreation	-	4,433,833	-	-	-	4,701,898
Capital outlay	-	545,088	1,341	90,051	-	3,544,234
Total expenditures	185,715	4,978,921	3,596	406,218	722,498	24,398,541
Excess (deficiency) of revenues over expenditures	(45,162)	1,444,080	50,234	91,418	-	(524,249)
OTHER FINANCING SOURCES (USES)						
Proceeds from sale of property	-	-	-	-	-	68,389
Proceeds from long-term debt	-	-	-	-	-	1,498,111
Transfers in	65,000	-	250,000	-	-	5,081,339
Transfers out	-	(2,640,317)	-	-	-	(4,719,767)
Total other financing sources (uses)	65,000	(2,640,317)	250,000	-	-	1,928,072
Net change in fund balance	19,838	(1,196,237)	300,234	91,418	-	1,403,823
FUND BALANCE (DEFICIT)						
Beginning of year	1,435	10,084,654	(133,689)	100,472	-	29,569,562
End of year	$ 21,273	$ 8,888,417	$ 166,545	$ 191,890	$ -	$ 30,973,385

PARISH OF ASCENSION
LOUISIANA

PARISH OF ASCENSION
SPECIAL REVENUE FUNDS - ROAD LIGHTING DISTRICTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2011

	Road Lighting District No. 1	Road Lighting District No. 2	Road Lighting District No. 3	Road Lighting District No. 4
REVENUES				
Taxes				
Ad valorem	$ 29,656	$ 39,011	$ 32,188	$ 12,431
Franchise	-	-	-	19,927
Intergovernmental	5,218	347	4,011	1,894
Miscellaneous	1,619	401	591	129
Total revenues	36,493	39,759	36,790	34,381
EXPENDITURES				
General government	1,023	1,274	1,092	427
Public works	28,359	20,220	24,336	17,848
Capital outlay	-	27,983	-	-
Total expenditures	29,382	49,477	25,428	18,275
Excess (deficiency) of revenues over expenditures	7,111	(9,718)	11,362	16,106
OTHER FINANCING USES				
Transfers out	(1,500)	(1,600)	(1,400)	(1,300)
Net change in fund balance	5,611	(11,318)	9,962	14,806
FUND BALANCE				
Beginning of year	312,772	97,102	121,557	34,655
End of year	$ 318,383	$ 85,784	$ 131,519	$ 49,461

Road Lighting District No. 5	Road Lighting District No. 6	Road Lighting District No. 7	Total Road Lighting Districts
$ 26,401	$ 512,540	$ 12,402	$ 664,629
-	-	-	19,927
2,881	27,630	590	42,571
301	15,318	148	18,507
29,583	555,488	13,140	745,634
893	16,563	410	21,682
22,092	258,296	7,592	378,743
-	23,092	-	51,075
22,985	297,951	8,002	451,500
6,598	257,537	5,138	294,134
(1,200)	(20,600)	(500)	(28,100)
5,398	236,937	4,638	266,034
66,918	1,718,601	31,103	2,382,708
$ 72,316	$ 1,955,538	$ 35,741	$ 2,648,742

PARISH OF ASCENSION
ROAD AND BRIDGE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Intergovernmental			
Parish Transportation Fund	$ 750,000	$ 754,996	$ 4,996
FEMA reimbursement	12,500	114,452	101,952
Miscellaneous			
Other	208,500	231,583	23,083
Total revenues	971,000	1,101,031	130,031
EXPENDITURES			
Public works			
Personnel	3,862,500	3,711,706	150,794
Materials and supplies	356,000	207,528	148,472
Insurance	96,500	96,500	-
Equipment and road maintenance	91,000	14,389	76,611
Telephone	15,000	12,680	2,320
Other charges and services	1,428,500	1,341,510	86,990
Capital outlay	30,000	63,013	(33,013)
Total expenditures	5,879,500	5,447,326	432,174
Deficiency of revenues over expenditures	(4,908,500)	(4,346,295)	562,205
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of property	30,000	65,869	35,869
Transfers in	5,100,000	4,563,347	(536,653)
Transfers out	(217,000)	(217,000)	-
Total other financing sources (uses)	4,913,000	4,412,216	(500,784)
Net change in fund balance	$ 4,500	65,921	$ 61,421
FUND BALANCE			
Beginning of year		265,852	
End of year		$ 331,773	

PARISH OF ASCENSION
WEST ASCENSION DRAINAGE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	$ 751,000	$ 736,475	$ (14,525)
Intergovernmental			
State revenue sharing	44,000	36,237	(7,763)
FEMA reimbursement	-	8,693	8,693
Miscellaneous			
Interest	3,700	5,372	1,672
Total revenues	798,700	786,777	1,585,477
EXPENDITURES			
General government			
Contribution to retirement system	27,500	24,411	3,089
Public works			
Personnel	327,500	316,697	10,803
Grants	2,000	2,000	-
Materials and supplies	32,500	2,717	29,783
Insurance	9,500	9,500	-
Equipment maintenance	1,000	599	401
Weed control	2,000	-	2,000
Other charges and services	141,500	133,170	8,330
Total expenditures	543,500	489,094	54,406
Excess of revenues over expenditures	255,200	297,683	42,483
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of property	2,500	-	2,500
Transfers out	(31,800)	(31,800)	-
Total other financing sources (uses)	(29,300)	(31,800)	2,500
Net change in fund balance	$ 225,900	265,883	$ 39,983
FUND BALANCE			
Beginning of year		1,254,653	
End of year		$ 1,520,536	

PARISH OF ASCENSION
HEALTH UNIT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	$ 1,627,000	$ 1,747,028	$ 120,028
Intergovernmental			
State revenue sharing	106,000	104,587	(1,413)
Miscellaneous			
Interest	5,700	6,675	975
Other	578,000	696,731	118,731
Total revenues	2,316,700	2,555,021	238,321
EXPENDITURES			
General government			
Contribution to retirement system	55,000	58,227	(3,227)
Health and welfare			
Personnel	1,490,500	1,465,397	25,103
Lease Payments	10,000	10,871	(871)
Animal and mosquito control	226,900	174,008	52,892
Health unit	549,100	479,068	70,032
Capital outlay	63,000	35,609	27,391
Total expenditures	2,394,500	2,223,180	171,320
Excess (deficiency) of revenues over over expenditures	(77,800)	331,841	409,641
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of property	-	1,440	1,440
Transfers out	(92,700)	(92,700)	-
Total other financing sources (uses)	(92,700)	(91,260)	1,440
Net change in fund balance	$ (170,500)	240,581	$ 411,081
FUND BALANCE			
Beginning of year		2,103,388	
End of year		$ 2,343,969	

PARISH OF ASCENSION
MENTAL HEALTH CENTER FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	$ 1,627,000	$ 1,747,027	$ 120,027
Intergovernmental			
State revenue sharing	106,000	109,482	3,482
Other	88,000	88,438	438
Miscellaneous			
Interest	9,400	8,716	(684)
Other	115,000	88,863	(26,137)
Total revenues	1,945,400	2,042,526	97,126
EXPENDITURES			
General government			
Contribution to retirement system	59,000	58,226	774
Health and welfare			
Personnel	1,102,000	1,000,628	101,372
Telephone	27,500	25,498	2,002
Maintenance	90,500	87,436	3,064
Other charges and services	500,500	417,216	83,284
Capital outlay	32,500	19,013	13,487
Total expenditures	1,812,000	1,608,017	203,983
Excess of revenues over expenditures	133,400	434,509	301,109
OTHER FINANCING USES			
Transfers out	(78,000)	(78,000)	-
Net change in fund balance	$ 55,400	356,509	$ 301,109
FUND BALANCE			
Beginning of year		2,735,114	
End of year		$ 3,091,623	

PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 1 FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Sales tax	$ 1,360,017	$ 1,685,513	$ 325,496
Intergovernmental			
Fire insurance rebate	184,000	184,371	371
Grants	62,500	62,497	(3)
Miscellaneous			
Interest	20,000	24,308	4,308
Other	114,500	127,361	12,861
Total revenues	1,741,017	2,084,050	343,033
EXPENDITURES			
Public safety			
Personnel	354,000	278,438	75,562
Maintenance	202,500	119,629	82,871
Fire protection and service	148,000	118,492	29,508
Insurance	179,000	179,229	(229)
Professional	29,733	40,471	(10,738)
Intergovernmental payments	366,000	366,868	(868)
Other charges and services	166,000	200,237	(34,237)
Capital outlay	2,555,000	2,525,979	29,021
Total expenditures	4,000,233	3,829,343	170,890
Deficiency of revenues over expenditures	(2,259,216)	(1,745,293)	513,923
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	1,500,000	1,498,111	(1,889)
Transfers in	-	17	17
Transfers out	(499,000)	(499,000)	-
Total other financing sources (uses)	1,001,000	999,128	(1,872)
Net change in fund balance	$ (1,258,216)	(746,165)	$ 512,051
FUND BALANCE			
Beginning of year		4,505,899	
End of year		$ 3,759,734	

PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 2 FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Sales tax	$ 272,003	$ 337,102	$ 65,099
Intergovernmental	9,400	9,400	-
Fire insurance rebate			
Miscellaneous			
Interest	3,900	3,817	(83)
Other	500	5,000	4,500
Total revenues	285,803	355,319	69,516
EXPENDITURES			
Public safety			
Distribution to fire service unit	10,000	2,073	7,927
Maintenance	20,000	-	20,000
Repairs	5,000	4,102	898
Fire protection and service	27,000	26,335	665
Insurance	187,500	185,405	2,095
Professional	2,947	3,747	(800)
Intergovernmental grants	18,400	3,887	14,513
Capital outlay	10,000	6,175	3,825
Total expenditures	280,847	231,724	49,123
Excess of revenues over expenditures	4,956	123,595	118,639
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of property	-	1,080	1,080
Transfers out	(11,300)	(11,300)	-
Total other financing sources (uses)	(11,300)	(10,220)	1,080
Net change in fund balance	$ (6,344)	113,375	$ 119,719
FUND BALANCE			
Beginning of year		682,137	
End of year		$ 795,512	

PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 3 FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Sales tax	$ 460,313	$ 570,481	$ 110,168
Intergovernmental			
Fire insurance rebate	109,000	109,264	264
FEMA Assistance to Firefighters	22,000	21,921	(79)
Miscellaneous			
Interest	500	-	(500)
Other	35,500	9,790	(25,710)
Total revenues	627,313	711,456	84,143
EXPENDITURES			
Public safety			
Personnel	439,500	414,459	25,041
Contract labor	114,000	61,948	52,052
Professional services	1,500	449	1,051
Dues and subscriptions	42,500	42,269	231
Insurance	45,687	59,449	(13,762)
Operating supplies	35,000	34,331	669
Fuel	219,000	207,381	11,619
Capital outlay	45,000	59,890	(14,890)
Total expenditures	942,187	880,176	62,011
Deficiency of revenues over expenditures	(314,874)	(168,720)	146,154
OTHER FINANCING SOURCES (USES)			
Transfers in	380,000	200,000	(180,000)
Transfers out	(24,500)	(24,500)	-
Total other financing sources (uses)	355,500	175,500	(180,000)
Net change in fund balance	$ 40,626	6,780	$ (33,846)
FUND BALANCE			
Beginning of year		88,989	
End of year		$ 95,769	

PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 3 DEDICATED FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	$ 3,095,000	$ 3,118,633	$ 23,633
Parcel fee	362,000	377,261	15,261
Intergovernmental			-
State revenue sharing	170,000	177,928	7,928
FEMA Reimbursement	-	45	45
Miscellaneous			
Interest	500	26,613	26,113
Other	-	6,968	6,968
Total revenues	3,627,500	3,707,448	79,948
EXPENDITURES			
Public safety			
Personnel	966,000	976,186	(10,186)
Professional services	7,000	3,638	3,362
Other charges and services	11,000	9,366	1,634
Capital outlay	157,000	147,000	10,000
Total expenditures	1,141,000	1,136,190	4,810
Excess of revenues over expenditures	2,486,500	2,571,258	84,758
OTHER FINANCING SOURCES (USES)			
Transfers in	2,500	2,975	475
Transfers out	(1,273,700)	(1,093,700)	180,000
Total other financing sources (uses)	(1,271,200)	(1,090,725)	180,475
Net change in fund balance	$ 1,215,300	1,480,533	$ 265,233
FUND BALANCE			
Beginning of year		3,894,193	
End of year		$ 5,374,726	

PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 1 FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	$ 31,000	$ 29,656	$ (1,344)
Intergovernmental			
State revenue sharing	5,500	5,218	(282)
Miscellaneous			
Interest	1,500	1,619	119
Total revenues	38,000	36,493	(1,507)
EXPENDITURES			
General government			
Contribution to retirement system	1,000	1,023	(23)
Public works			
Utilities	26,500	28,359	(1,859)
Total expenditures	27,500	29,382	(1,882)
Excess of revenues over expenditures	10,500	7,111	(3,389)
OTHER FINANCING USES			
Transfers out	(1,500)	(1,500)	-
Net change in fund balance	$ 9,000	5,611	$ (3,389)
FUND BALANCE			
Beginning of year		312,772	
End of year		$ 318,383	

PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 2 FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	$ 40,000	$ 39,011	$ (989)
Intergovernmental			
State revenue sharing	500	347	(153)
Miscellaneous			
Interest	500	401	(99)
Total revenues	41,000	39,759	(1,241)
EXPENDITURES			
General government			
Contribution to retirement system	1,500	1,274	226
Public works			
Utilities	21,000	20,220	780
Capital outlay	36,000	27,983	8,017
Total expenditures	58,500	49,477	9,023
Deficiency of revenues over expenditures	(17,500)	(9,718)	7,782
OTHER FINANCING USES			
Transfers out	(1,600)	(1,600)	-
Net change in fund balance	$ (19,100)	(11,318)	$ 7,782
FUND BALANCE			
Beginning of year		97,102	
End of year		$ 85,784	

PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 3 FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	$ 30,000	$ 32,188	$ 2,188
Intergovernmental			
State revenue sharing	4,000	4,011	11
Miscellaneous			
Interest	500	591	91
Total revenues	34,500	36,790	2,290
EXPENDITURES			
General government			
Contribution to retirement system	1,000	1,092	(92)
Public works			
Utilities	28,000	24,336	3,664
Total expenditures	29,000	25,428	3,572
Excess of revenues over expenditures	5,500	11,362	5,862
OTHER FINANCING USES			
Transfers out	(1,400)	(1,400)	-
Net change in fund balance	$ 4,100	9,962	$ 5,862
FUND BALANCE			
Beginning of year		121,557	
End of year		$ 131,519	

PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 4 FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	$ 11,500	$ 12,431	$ 931
Franchise fee	19,500	19,927	427
Intergovernmental			
State revenue sharing	2,000	1,894	(106)
Miscellaneous			
Interest	-	129	129
Total revenues	33,000	34,381	1,381
EXPENDITURES			
General government			
Contribution to retirement system	500	427	73
Public works			
Utilities	18,000	17,848	152
Total expenditures	18,500	18,275	225
Excess of revenues over expenditures	14,500	16,106	1,606
OTHER FINANCING USES			
Transfers out	(1,300)	(1,300)	-
Net change in fund balance	$ 13,200	14,806	$ 1,606
FUND BALANCE			
Beginning of year		34,655	
End of year		$ 49,461	

PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 5 FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	$ 26,500	$ 26,401	$ (99)
Intergovernmental			
State revenue sharing	3,000	2,881	(119)
Miscellaneous			
Interest	-	301	301
Total revenues	29,500	29,583	83
EXPENDITURES			
General government			
Contribution to retirement system	1,000	893	107
Public works			
Utilities	23,000	22,092	908
Total expenditures	24,000	22,985	1,015
Excess of revenues over expenditures	5,500	6,598	1,098
OTHER FINANCING USES			
Transfers out	(1,200)	(1,200)	-
Net change in fund balance	$ 4,300	5,398	$ 1,098
FUND BALANCE			
Beginning of year		66,918	
End of year		$ 72,316	

PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 6 FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	$ 488,000	$ 512,540	$ 24,540
Intergovernmental			
State revenue sharing	26,000	27,630	1,630
Miscellaneous			
Interest	1,000	15,318	14,318
Total revenues	515,000	555,488	40,488
EXPENDITURES			
General government			
Contribution to retirement system	16,500	16,563	(63)
Public works			
Utilities	750,000	258,296	491,704
Capital outlay	33,000	23,092	9,908
Total expenditures	799,500	297,951	501,549
Excess (deficiency) of revenues over expenditures	(284,500)	257,537	542,037
OTHER FINANCING USES			
Transfers out	(20,600)	(20,600)	-
Net change in fund balance	$ (305,100)	236,937	$ 542,037
FUND BALANCE			
Beginning of year		1,718,601	
End of year		$ 1,955,538	

PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 7 FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	$ 11,000	$ 12,402	$ 1,402
Intergovernmental			
State revenue sharing	500	590	90
Miscellaneous			
Interest	-	148	148
Total revenues	11,500	13,140	1,640
EXPENDITURES			
General government			
Contribution to retirement system	500	410	90
Public works			
Utilities	8,000	7,592	408
Total expenditures	8,500	8,002	498
Excess of revenues over expenditures	3,000	5,138	2,138
OTHER FINANCING USES			
Transfers out	(500)	(500)	-
Net change in fund balance	$ 2,500	4,638	$ 2,138
FUND BALANCE			
Beginning of year		31,103	
End of year		$ 35,741	

PARISH OF ASCENSION
LAW OFFICERS' COURT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Fines and forfeitures	$ 320,000	$ 367,430	$ 47,430
Miscellaneous	1,000	2,159	1,159
Total revenues	321,000	369,589	48,589
EXPENDITURES			
General government			
Juror and witnesses	165,000	144,892	20,108
Public safety			
Criminal Court - appropriations	150,000	150,000	-
Total expenditures	315,000	294,892	20,108
Net change in fund balance	$ 6,000	74,697	$ 68,697
FUND BALANCE			
Beginning of year		323,146	
End of year		$ 397,843	

PARISH OF ASCENSION
TOURIST COMMISSION FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Sales and use	$ 240,000	$ 266,239	$ 26,239
Miscellaneous			
Interest	-	173	173
Total revenues	240,000	266,412	26,412
EXPENDITURES			
Culture and recreation			
Personnel	126,500	128,089	(1,589)
Telephone	2,000	975	1,025
Appropriations and grants	108,500	136,700	(28,200)
Other	3,000	2,301	699
Total expenditures	240,000	268,065	(28,065)
Deficiency of revenues over expenditures	-	(1,653)	(1,653)
OTHER FINANCING USES			
Transfers out	(2,500)	(2,150)	350
Net change in fund balance	$ (2,500)	(3,803)	$ (1,303)
FUND BALANCE			
Beginning of year		31,693	
End of year		$ 27,890	

PARISH OF ASCENSION
COUNCIL ON AGING FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	$ 1,220,500	$ 1,310,377	$ 89,877
Miscellaneous			
Interest	1,000	1,134	134
Total revenues	1,221,500	1,311,511	90,011
EXPENDITURES			
General government			
Contribution to retirement system	41,000	43,674	(2,674)
Health and welfare			
Appropriations and grants	1,198,000	1,198,412	(412)
Total expenditures	1,239,000	1,242,086	(3,086)
Excess (deficiency) of revenues over expenditures	(17,500)	69,425	86,925
OTHER FINANCING USES			
Transfers out	(1,200)	(1,200)	-
Net change in fund balance	$ (18,700)	68,225	$ 86,925
FUND BALANCE			
Beginning of year		1,248,918	
End of year		$ 1,317,143	

PARISH OF ASCENSION
JUDICIAL DISTRICT FAMILIES IN NEED OF SERVICES FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Intergovernmental			
Criminal court	$ 140,500	$ 140,500	$ -
Miscellaneous			
Interest	-	53	53
Total revenues	140,500	140,553	53
EXPENDITURES			
Health and welfare			
Personnel	190,000	185,715	4,285
Deficiency of revenues over expenditures	(49,500)	(45,162)	4,338
OTHER FINANCING SOURCE			
Transfers in	65,000	65,000	-
Net change in fund balance	$ 15,500	19,838	$ 4,338
FUND BALANCE			
Beginning of year		1,435	
End of year		$ 21,273	

PARISH OF ASCENSION
ASCENSION PARISH LIBRARY FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Ad valorem	$ 5,533,417	$ 5,963,480	$ 430,063
Intergovernmental			
State revenue sharing	360,000	372,243	12,243
State - aid libraries	13,500	11,505	(1,995)
Fines and forfeitures	34,000	40,310	6,310
Charges for services	15,000	21,931	6,931
Miscellaneous			
Use of money and property	20,000	12,859	(7,141)
Other	-	673	673
Total revenues	5,975,917	6,423,001	447,084
EXPENDITURES			
Culture and recreation			
Library administration	3,703,000	3,274,944	428,056
Materials and supplies	142,125	103,490	38,635
Operating services	943,270	834,881	108,389
Travel and mileage	19,000	11,336	7,664
Miscellaneous	-	209,182	(209,182)
Capital outlay	966,250	545,088	421,162
Total expenditures	5,773,645	4,978,921	794,724
Excess of revenues over expenditures	202,272	1,444,080	1,241,808
OTHER FINANCING USE			
Transfers out	-	(2,640,317)	(2,640,317)
Net change in fund balance	$ 202,272	(1,196,237)	$ 1,398,509
FUND BALANCE			
Beginning of year		10,084,654	
End of year		$ 8,888,417	

PARISH OF ASCENSION
FEMA - REPETITIVE LOSS REDUCTION FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Intergovernmental			
Grant - Flood mitigation	$ 458,500	$ 53,830	$ (404,670)
EXPENDITURES			
General government			
Grant - Flood mitigation	287,500	2,255	285,245
Capital outlay	171,000	1,341	169,659
Total expenditures	458,500	3,596	454,904
Excess of revenues over expenditures	171,000	50,234	(120,766)
OTHER FINANCING SOURCES			
Transfers in	250,000	250,000	-
Net change in fund balance	$ 421,000	300,234	$ (120,766)
FUND DEFICIT			
Beginning of year		(133,689)	
End of year		$ 166,545	

PARISH OF ASCENSION
HOMELAND SECURITY FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Intergovernmental			
Grant	$ 425,000	$ 497,636	$ 72,636
EXPENDITURES			
Public safety			
Appropriations and grants	330,000	316,167	13,833
Capital outlay	95,000	90,051	4,949
Total expenditures	425,000	406,218	18,782
Net change in fund balance	$ -	91,418	$ 91,418
FUND BALANCE			
Beginning of year		100,472	
End of year		$ 191,890	

PARISH OF ASCENSION
SECTION 8 FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Intergovernmental			
Grant-HUD	$ 777,000	$ 721,007	$ (55,993)
Miscellaneous			
Interest	4,500	1,491	(3,009)
Total revenue	781,500	722,498	(59,002)
EXPENDITURES			
General government			
Consultant and administration	103,500	82,023	21,477
Accounting	3,000	-	3,000
Health and welfare			
Housing and utility assistance	675,000	640,475	34,525
Total expenditures	781,500	722,498	59,002
Net change in fund balance	$ -	-	$ -
FUND BALANCE			
Beginning of year		-	
End of year		$ -	

PARISH OF ASCENSION
LOUISIANA

PARISH OF ASCENSION
NONMAJOR DEBT SERVICE FUNDS

.

COMBINING BALANCE SHEET

December 31, 2011

	Public Improvement Bonds			
	Sales & Use Tax No. 1 Sinking	East Ascension Drainage Sinking	Sales & Use Tax No. 2 Sinking	Fire Protection District No. 1 Sinking
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ 1,976
Investments	341,256	677,946	282,190	148,603
Accounts receivable, net	148,859	-	-	-
Due from other funds	-	-	119,875	-
Total assets	$ 490,115	$ 677,946	$ 402,065	$ 150,579
FUND BALANCE				
Restricted for:				
Debt service	490,115	677,946	402,065	150,579
Total liabilities and fund balance	$ 490,115	$ 677,946	$ 402,065	$ 150,579

Public Improvement Bonds			General Obligation Debt	Special Assessment Debt	
Fire Protection District No. 1 Reserve	Fire Protection District No. 3 Sinking	Fire Protection District No. 3 Reserve	Library Bond	Bayou Terrace Bond	Total Nonmajor Debt Service Funds
$ -	$ -	$ -	$ -	$ -	$ 1,976
115,960	67,032	339,729	259,056	22,213	2,253,985
-	-	-	-	2,076	150,935
-	-	-	-	-	119,875
$ 115,960	$ 67,032	$ 339,729	$ 259,056	$ 24,289	$ 2,526,771
115,960	67,032	339,729	259,056	24,289	2,526,771
$ 115,960	$ 67,032	$ 339,729	$ 259,056	$ 24,289	$ 2,526,771

PARISH OF ASCENSION
NONMAJOR DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2011

	Public Improvement Bonds			
	Sales & Use Tax No. 1 Sinking	East Ascension Drainage Sinking	Sales & Use Tax No. 2 Sinking	Fire Protection District No. 1 Sinking
REVENUES				
Charges for services	$ 526,928	$ -	$ -	$ -
Miscellaneous				
Interest	1	83	1	4
Total revenues	526,929	83	1	4
EXPENDITURES				
Debt service				
Principal retirement	203,506	1,235,000	1,165,000	35,000
Interest and bank charges	591,011	2,863,725	273,725	94,716
Total expenditures	794,517	4,098,725	1,438,725	129,716
Deficiency of revenues over expenditures	(267,588)	(4,098,642)	(1,438,724)	(129,712)
OTHER FINANCING SOURCES (USES)				
Proceeds from long-term debt	-	-	-	1,889
Transfers in	303,072	4,102,000	1,438,500	230,600
Transfers out	(1)	(83)	(1)	(4)
Total other financing sources (uses)	303,071	4,101,917	1,438,499	232,485
Net change in fund balance	35,483	3,275	(225)	102,773
FUND BALANCE				
Beginning of year	454,632	674,671	402,290	47,806
End of year	$ 490,115	$ 677,946	$ 402,065	$ 150,579

Public Improvement Bonds			General Obligation Debt	Special Assessment Debt	
Fire Protection District No. 1 Reserve	Fire Protection District No. 3 Sinking	Fire Protection District No. 3 Reserve	Library Bond	Bayou Terrace Bond	Nonmajor Debt Service Funds
$ -	$ -	$ -	$ -	$ -	$ 526,928
13	1,127	1,848	1	120	3,198
13	1,127	1,848	1	120	530,126
-	265,000	-	200,000	-	3,103,506
-	97,347	-	439,609	-	4,360,133
-	362,347	-	639,609	-	7,463,639
13	(361,220)	1,848	(639,608)	120	(6,933,513)
-	-	-	-	-	1,889
-	364,000	-	637,870	-	7,076,042
(13)	(1,127)	(1,848)	-	-	(3,077)
(13)	362,873	(1,848)	637,870	-	7,074,854
-	1,653	-	(1,738)	120	141,341
115,960	65,379	339,729	260,794	24,169	2,385,430
$ 115,960	$ 67,032	$ 339,729	$ 259,056	$ 24,289	$ 2,526,771

PARISH OF ASCENSION
SALES AND USE TAX NO. 1 SINKING FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Charges for services	$ 414,000	$ 526,928	$ 112,928
Miscellaneous			
Interest	-	1	1
Total revenues	414,000	526,929	112,929
EXPENDITURES			
Debt service			
Principal retirement	385,000	203,506	181,494
Interest and bank charges	416,000	591,011	(175,011)
Total expenditures	801,000	794,517	6,483
Deficiency of revenues over expenditures	(387,000)	(267,588)	119,412
OTHER FINANCING SOURCES (USES)			
Transfers in	416,000	303,072	(112,928)
Transfers out	-	(1)	(1)
Total other financing sources (uses)	416,000	303,071	(112,929)
Net change in fund balance	$ 29,000	35,483	$ 6,483
FUND BALANCE			
Beginning of year		454,632	
End of year		$ 490,115	

PARISH OF ASCENSION
EAST ASCENSION DRAINAGE SINKING FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest	$ -	$ 83	$ 83
EXPENDITURES			
Debt service			
Principal retirement	1,235,000	1,235,000	-
Intrest and other	2,864,000	2,863,725	275
Total expenditures	4,099,000	4,098,725	275
Deficiency of revenues over expenditures	(4,099,000)	(4,098,642)	358
OTHER FINANCING SOURCES (USES)			
Transfers in	4,102,000	4,102,000	-
Transfers out	-	(83)	(83)
Total other financing sources (uses)	4,102,000	4,101,917	(83)
Net change in fund balance	$ 3,000	3,275	$ 275
FUND BALANCE			
Beginning of year		674,671	
End of year		$ 677,946	

PARISH OF ASCENSION
SALES AND USE TAX NO. 2 SINKING FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest	$ -	$ 1	$ 1
EXPENDITURES			
Debt service			
Principal retirement	1,165,000	1,165,000	-
Interest and bank charges	273,000	273,725	(725)
Total expenditures	1,438,000	1,438,725	(725)
Deficiency of revenues over expenditures	(1,438,000)	(1,438,724)	(724)
OTHER FINANCING SOURCES (USES)			
Transfers in	1,438,500	1,438,500	-
Transfers out	-	(1)	(1)
Total other financing sources (uses)	1,438,500	1,438,499	(1)
Net change in fund balance	$ 500	(225)	$ (725)
FUND BALANCE			
Beginning of year		402,290	
End of year		$ 402,065	

PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 1 SINKING FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest	$ -	$ 4	$ 4
EXPENDITURES			
Debt service			
Principal retirement	35,000	35,000	-
Interest and bank charges	81,500	94,716	(13,216)
Total expenditures	116,500	129,716	(13,216)
Deficiency of revenues over expenditures	(116,500)	(129,712)	(13,212)
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt	-	1,889	1,889
Transfers in	230,600	230,600	-
Transfers out	-	(4)	(4)
Total other financing sources (uses)	230,600	232,485	(4)
Net change in fund balance	$ 114,100	102,773	$ 11,327
FUND BALANCE			
Beginning of year		47,806	
End of year		$ 150,579	

PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 1 RESERVE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest	$ -	$ 13	$ 13
OTHER FINANCING USES			
Transfers out	-	(13)	(13)
Net change in fund balance	$ -	-	$ -
FUND BALANCE			
Beginning of year		115,960	
End of year		$ 115,960	

PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 3 SINKING FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest	$ 500	$ 1,127	$ 627
EXPENDITURES			
Debt service			
Principal retirement	265,000	265,000	-
Interest and bank charges	98,500	97,347	1,153
Total expenditures	363,500	362,347	1,153
Deficiency of revenues over expenditures	(363,000)	(361,220)	1,780
OTHER FINANCING SOURCES (USES)			
Transfers in	364,000	364,000	-
Transfers out	(500)	(1,127)	(627)
Total other financing sources (uses)	363,500	362,873	(627)
Net change in fund balance	$ 500	1,653	$ 1,153
FUND BALANCE			
Beginning of year		65,379	
End of year		$ 67,032	

PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 3 RESERVE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest and other	$ 2,000	$ 1,848	$ (152)
OTHER FINANCING USES			
Transfers out	(2,000)	(1,848)	152
Net change in fund balance	$ -	-	$ -
FUND BALANCE			
Beginning of year		339,729	
End of year		$ 339,729	

PARISH OF ASCENSION
BAYOU TERRACE BOND FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest	$ -	$ 120	$ 120
Net change in fund balance	$ -	120	$ 120
FUND BALANCE			
Beginning of year		24,169	
End of year		$ 24,289	

PARISH OF ASCENSION
NONMAJOR CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEET

December 31, 2011

	Fire Projection District No. 1 Construction	Fire Protection District No. 3 Construction	Office Building Construction	Courthouse East Construction	Waste Water	Library Construction
ASSETS						
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -	$ 994,774
Investments	426,863	292,690	717,880	121,140	273,797	-
Accounts receivable						
Other	-	-	-	-	85,011	-
Due from other government						
Grants	-	-	-	-	-	-
Total assets	$ 426,863	$ 292,690	$ 717,880	$ 121,140	$ 358,808	$ 994,774
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Accounts payable	42,530	156,651	4,695	-	358,808	-
Due to other funds	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Total liabilities	42,530	156,651	4,695	-	358,808	-
FUND BALANCE						
Restricted	384,333	136,039	-	-	-	994,774
Committed	-	-	713,185	121,140	-	-
Fund balance	384,333	136,039	713,185	121,140	-	994,774
Total liabilities and fund balance	$ 426,863	$ 292,690	$ 717,880	$ 121,140	$ 358,808	$ 994,774

Jail Construction	Community Development Block Grant	Oak Grove Construction	Park Construction	Community Development Block Grant Construction	Total Nonmajor Capital Project Funds
$ -	$ -	$ 5	$ 9,293	$ 5	$ 1,004,077
1,533,677	43,646	49,101	130,159	39	3,588,992
-	-	-	-	-	85,011
-	59,809	-	-	1,008,056	1,067,865
$ 1,533,677	$ 103,455	$ 49,106	$ 139,452	$ 1,008,100	$ 5,745,945
50,715	33,450	7,256	133,859	-	787,964
-	5	-	-	938,100	938,105
45	59,809	-	-	10,695	70,549
50,760	93,264	7,256	133,859	948,795	1,796,618
-	10,191	-	-	59,305	1,584,642
1,482,917	-	41,850	5,593	-	2,364,685
1,482,917	10,191	41,850	5,593	59,305	3,949,327
$ 1,533,677	$ 103,455	$ 49,106	$ 139,452	$ 1,008,100	$ 5,745,945

PARISH OF ASCENSION
NONMAJOR CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2011

	Fire Protection District No. 1 Construction	Fire Protection District No. 3 Construction	Office Building Construction	Courthouse East Construction	Waste Water	Library Construction
REVENUES						
Taxes						
Franchise	$ -	$ -	$ -	$ -	$ 358,808	$ -
Intergovernmental	-	-	-	-	756,067	-
Miscellaneous	-	503	3,938	72,872	5,115	3,393
Total revenues	-	503	3,938	72,872	1,119,990	3,393
EXPENDITURES						
Current function:						
General government	-	-	-	-	-	-
Public safety	-	4,000	-	-	-	-
Public works	-	-	-	-	993,257	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay	62,681	306,192	22,053	-	-	1,082,035
Total expenditures	62,681	310,192	22,053	-	993,257	1,082,035
Excess of (deficiency) of revenues over expenditures	(62,681)	(309,689)	(18,115)	72,872	126,733	(1,078,642)
OTHER FINANCING SOURCES						
Transfers in	200,000	370,000	-	-	145,213	2,002,447
Transfers out	-	-	-	-	(906,938)	-
Total other financing sources	200,000	370,000	-	-	(761,725)	2,002,447
Net change in fund balance	137,319	60,311	(18,115)	72,872	(634,992)	923,805
FUND BALANCE						
Beginning of year	247,014	75,728	731,300	48,268	634,992	70,969
End of year	$ 384,333	$ 136,039	$ 713,185	$ 121,140	$ -	$ 994,774

Jail Construction	Community Development Block Grant	Oak Grove Construction	Park Construction	Community Development Block Grant Construction	Total Nonmajor Capital Project Funds
$ -	$ -	$ -	$ -	$ -	$ 358,808
-	3,906	-	-	1,295,956	2,055,929
1,208	-	22	62	-	87,113
1,208	3,906	22	62	1,295,956	2,501,850
-	214	-	-	-	214
7,572	-	-	-	-	11,572
-	59,424	-	-	51,057	1,103,738
-	-	-	-	-	-
-	4,077	2,776	-	-	6,853
50,715	-	17,994	189,469	988,000	2,719,139
58,287	63,715	20,770	189,469	1,039,057	3,841,516
(57,079)	(59,809)	(20,748)	(189,407)	256,899	(1,339,666)
630,200	70,000	60,000	195,000	70,000	3,742,860
-	-	-	-	(267,594)	(1,174,532)
630,200	70,000	60,000	195,000	(197,594)	2,568,328
573,121	10,191	39,252	5,593	59,305	1,228,662
909,796	-	2,598	-	-	2,720,665
$ 1,482,917	$ 10,191	$ 41,850	$ 5,593	$ 59,305	$ 3,949,327

PARISH OF ASCENSION
FIRE DISTRICT NO. 1 CONSTRUCTION FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
EXPENDITURES			
Capital outlay	$ 200,000	$ 62,681	$ 137,319
Deficiency of revenues over expenditures	(200,000)	(62,681)	137,319
OTHER FINANCING SOURCES			
Transfers in	200,000	200,000	-
Net change in fund balance	$ -	137,319	$ 137,319
FUND BALANCE			
Beginning of year		247,014	
End of year		$ 384,333	

PARISH OF ASCENSION
FIRE DISTRICT NO. 3 CONSTRUCTION FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest and other	$ 3,000	$ 503	$ (2,497)
EXPENDITURES			
Public safety			
Landscape and architectural	20,000	4,000	16,000
Capital outlay	350,000	306,192	43,808
Total expenditures	370,000	310,192	59,808
Deficiency of revenues over expenditures	(367,000)	(309,689)	57,311
OTHER FINANCING SOURCES			
Transfers in	370,000	370,000	-
Net change in fund balance	$ 3,000	60,311	$ 57,311
FUND BALANCE			
Beginning of year		75,728	
End of year		$ 136,039	

PARISH OF ASCENSION
OFFICE BUILDING CONSTRUCTION FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest and other	$ 4,000	$ 3,938	$ (62)
Capital outlay	625,000	22,053	602,947
Net change in fund balance	$ (621,000)	(18,115)	$ 602,885
FUND BALANCE			
Beginning of year		731,300	
End of year		$ 713,185	

PARISH OF ASCENSION
COURTHOUSE EAST CONSTRUCTION FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest and other	$ 500	$ 72,872	$ 72,372
Net change in fund balance	$ 500	72,872	$ 72,372
FUND BALANCE			
Beginning of year		48,268	
End of year		$ 121,140	

PARISH OF ASCENSION
WASTE WATER FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Taxes			
Franchise	$ 334,000	$ 358,808	$ 24,808
Intergovernmental			
Grants	756,000	756,067	67
Miscellaneous			
Interest	4,500	5,115	615
Total revenue	1,094,500	1,119,990	25,490
EXPENDITURES			
Public works			
Intergovernmental grants	634,500	634,449	51
Professional services	334,000	358,808	(24,808)
Total expenditures	968,500	993,257	(24,757)
Excess of revenues over expenditures	126,000	126,733	733
OTHER FINANCING SOURCES (USES)			
Transfers in	145,213	145,213	-
Transfers out	(906,205)	(906,938)	(733)
Total other financing sources (uses)	(760,992)	(761,725)	(733)
Net change in fund balance	$ (634,992)	(634,992)	$ -
FUND BALANCE			
Beginning of year		634,992	
End of year		$ -	

PARISH OF ASCENSION
LIBRARY CONSTRUCTION FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest and other	$ 2,300	$ 3,393	$ 1,093
EXPENDITURES			
Captial outlay	2,753,000	1,082,035	1,670,965
Deficiency of revenues over expenditures	(2,750,700)	(1,078,642)	1,672,058
OTHER FINANCING SOURCES			
Transfers in	-	2,002,447	2,002,447
Net change in fund balance	$ 2,753,000	923,805	$ 1,673,151
FUND BALANCE			
Beginning of year		70,969	
End of year		$ 994,774	

PARISH OF ASCENSION
JAIL CONSTRUCTION FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Intergovernmental			
FEMA reimbursement	$ 24,000	$ -	$ (24,000)
Miscellaneous			
Interest	-	1,208	1,208
Total revenues	24,000	1,208	(22,792)
EXPENDITURES			
Public safety			
Professional services	5,000	7,572	(2,572)
Capital outlay	110,000	50,715	59,285
Total expenditures	115,000	58,287	56,713
Deficiency of revenues over expenditures	(91,000)	(57,079)	33,921
OTHER FINANCING SOURCES			
Transfers in	630,200	630,200	-
Net change in fund balance	$ 539,200	573,121	$ 33,921
FUND BALANCE			
Beginning of year		909,796	
End of year		$ 1,482,917	

PARISH OF ASCENSION
COMMUNITY DEVELOPMENT BLOCK GRANT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Grant	$ 123,000	$ 3,906	$ (119,094)
EXPENDITURES			
General government			
Other charges and services	-	214	(214)
Intergovernmental grants	83,000	59,424	23,576
Culture and recreation			
Intergovernmental grants	40,000	4,077	35,923
Total expenditures	123,000	63,715	59,285
Deficiency of revenues over expenditures	-	(59,809)	(59,809)
OTHER FINANCING SOURCES			
Transfers in	-	70,000	70,000
Net change in fund balance	$ -	10,191	$ 10,191
FUND BALANCE			
Beginning of year		-	
End of year		$ 10,191	

PARISH OF ASCENSION
OAK GROVE CONSTRUCTION FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest	$ 1,500	$ 22	$ (1,478)
EXPENDITURES			
Culture and recreation			
Professional services	35,000	2,776	32,224
Capital outlay	25,000	17,994	7,006
Total expenditures	60,000	20,770	39,230
Deficiency of revenues over expenditures	(58,500)	(20,748)	37,752
OTHER FINANCING SOURCES			
Transfers in	60,000	60,000	-
Net change in fund balance	$ 1,500	39,252	$ 37,752
FUND BALANCE			
Beginning of year		2,598	
End of year		$ 41,850	

PARISH OF ASCENSION
COMMUNITY DEVELOPMENT BLOCK GRANT CONSTRUCTION FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Grant	$ 1,517,500	$ 1,295,956	$ (221,544)
EXPENDITURES			
Public works			
Professional services	130,500	51,057	79,443
Capital outlay	1,097,000	988,000	109,000
Total expenditures	1,227,500	1,039,057	188,443
Excess of revenues over expenditures	290,000	256,899	(33,101)
OTHER FINANCING SOURCES			
Transfers in	-	70,000	70,000
Transfers out	(290,000)	(267,594)	22,406
Net change in fund balance	$ -	59,305	$ 59,305
FUND BALANCE			
Beginning of year		-	
End of year		$ 59,305	

PARISH OF ASCENSION
PARK CONSTRUCTION FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest	$ -	$ 62	$ 62
EXPENDITURES			
Capital outlay	195,000	189,469	5,531
Deficiency of revenues over expenditures	(195,000)	(189,407)	5,593
Transfers in	195,000	195,000	-
Net change in fund balance	$ -	5,593	$ 5,593
FUND BALANCE			
Beginning of year		-	
End of year		$ 5,593	

PARISH OF ASCENSION
ROAD PROJECT FUND - MAJOR FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Sales taxes	$ 4,184,667	$ 5,186,195	$ 1,001,528
Intergovernmental			
Grants	262,500	248,293	(14,207)
Miscellaneous			
Interest	99,000	4,018	(94,982)
Total revenue	4,546,167	5,438,506	892,339
EXPENDITURES			
Transportation and development	635,333	6,621	628,712
Capital outlay	6,638,000	6,774,417	(136,417)
Total expenditures	7,273,333	6,781,038	492,295
Excess of expenditures over revenues	(2,727,166)	(1,342,532)	1,384,634
OTHER FINANCING SOURCES			
Transfers in	89,349	1,589,349	1,500,000
Transfers out	(1,438,500)	(1,438,500)	-
Total other financing sources	(1,349,151)	150,849	1,500,000
Net change in fund balance	$ (4,076,317)	(1,191,683)	$ 2,884,634
FUND BALANCE			
Beginning of year		14,054,370	
End of year		$ 12,862,687	

PARISH OF ASCENSION
EAST ASCENSION DRAINAGE PROJECT FUND - MAJOR FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2011

	Final Budget	Actual	Variance - positive (negative)
REVENUES			
Miscellaneous			
Interest	$ 160,000	$ 156,077	$ (3,923)
EXPENDITURES			
Public works	955,000	5,037	949,963
Capital outlay	7,560,000	6,230,457	1,329,543
Total expenditures	8,515,000	6,235,494	2,279,506
Net change in fund balance	$ (8,355,000)	(6,079,417)	$ 2,275,583
FUND BALANCE			
Beginning of year		56,525,148	
End of year		$ 50,445,731	

Parish of Ascension, Louisiana

www.ascensionparish.net

PARISH OF ASCENSION

INTERNAL SERVICE FUNDS

MAINTENANCE FUND

The Maintenance Fund is used to account for general maintenance of real property for the Parish governmental units from which funding is provided.

ASCENSION PARISH INSURANCE FUND

The Ascension Parish Insurance Fund is a partially self-insured program for general liability, property insurance, auto liability and workers compensation.

DENTAL INSURANCE FUND

The Dental Insurance Fund is a dental insurance program funded through payroll deductions, including a portion sponsored by the Parish, for its employees.

FLEET MANAGEMENT FUND

The Fleet Management Fund is used to account for the purchase, lease, and maintenance of vehicles and equipment for the Parish governmental units from which funding is provided.

PARISH OF ASCENSION

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS

December 31, 2011

	Maintenance	Insurance	Dental Insurance	Fleet Management	Internal Service Funds Total
ASSETS					
Cash and cash equivalents	$ -	$ 535,340	$ -	$ -	$ 535,340
Investments	968,576	3,200,652	30,674	646,084	4,845,986
Accounts receivable, net	-	18,608	39,260	-	57,868
Due from other governments	970	-	-	321	1,291
Total current assets	969,546	3,754,600	69,934	646,405	5,440,485
Noncurrent assets:					
Capital assets:					
Depreciable, net	146,830	-	-	-	146,830
Total assets	$ 1,116,376	$ 3,754,600	$ 69,934	$ 646,405	$ 5,587,315
LIABILITIES					
Accounts payable and accrued liabilities	$ 113,111	$ 75,756	$ 6,909	$ 166,899	$ 362,675
Accrued payroll	13,155	-	-	14,416	27,571
Claims reserve	-	999,754	-	-	999,754
Total liabilities	126,266	1,075,510	6,909	181,315	1,390,000
NET ASSETS					
Invested in capital assets	146,830	-	-	-	146,830
Unrestricted	843,280	2,679,090	63,025	465,090	4,050,485
Total net assets	990,110	2,679,090	63,025	465,090	4,197,315
Total liabilities and net assets	$ 1,116,376	$ 3,754,600	$ 69,934	$ 646,405	$ 5,587,315

PARISH OF ASCENSION

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS

For the year ended December 31, 2011

	Maintenance	Insurance	Dental Insurance	Fleet Management	Internal Service Funds Total
OPERATING REVENUES					
Charges for services	$ 1,936,100	$ 838,287	$ 177,688	$ 2,296,786	$ 5,248,861
OPERATING EXPENSES					
Maintenance	1,792,585	-	-	1,645,326	3,437,911
Personnel, general and administrative	-	-	-	777,199	777,199
Insurance premiums	-	625,065	-	-	625,065
Insurance claims	-	464,846	149,967	-	614,813
Rent and utilities	62,133	-	-	13,393	75,526
Professional services	-	61,955	18,690	-	80,645
Depreciation	9,478	-	-	-	9,478
Total operating expenses	1,864,196	1,151,866	168,657	2,435,918	5,620,637
Operating income (loss)	71,904	(313,579)	9,031	(139,132)	(371,776)
NONOPERATING REVENUES					
Operating grants	1,103	-	-	322	1,425
Interest	5,354	16,452	227	3,859	25,892
Gain on sale of capital assets	3,015	-	-	-	3,015
Total nonoperating revenues	9,472	16,452	227	4,181	30,332
Net income (loss)	81,376	(297,127)	9,258	(134,951)	(341,444)
NET ASSETS					
Beginning of year	908,734	2,976,217	53,767	600,041	4,538,759
End of year	$ 990,110	$ 2,679,090	$ 63,025	$ 465,090	$ 4,197,315

PARISH OF ASCENSION

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

For the year ended December 31, 2010

	Maintenance	Insurance	Dental Insurance	Fleet Management	Internal Service Funds Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	$ 1,936,160	$ 848,607	$ 199,865	$ 2,296,786	$ 5,281,418
Payments to suppliers for goods and services	(1,144,993)	(1,026,610)	(162,609)	(1,843,396)	(4,177,608)
Payments to employees	(676,050)	-	-	(602,967)	(1,279,017)
Net cash provided by (used by) operating activities	115,117	(178,003)	37,256	(149,577)	(175,207)
RELATED FINANCING ACTIVITIES					
Operating grants	1,103	-	-	322	1,425
Increase (decrease) in due from other governments	1,274	-	-	(321)	953
Decrease in due to other funds	-	-	(7,000)	-	(7,000)
Net cash provided by noncapital and related financing activities	2,377	-	(7,000)	1	(4,622)
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES					
Capital asset additions	(96,121)	-	-	-	(96,121)
Proceeds from sale of capital assets	3,015	-	-	-	3,015
Net cash used for capital and related financing activities	(93,106)	-	-	-	(93,106)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	5,354	16,452	227	3,859	25,892
Changes in investments	(29,742)	193,516	(30,483)	145,717	279,008
Net cash provided by (used for) investing activities	(24,388)	209,968	(30,256)	149,576	304,900
Net increase (decrease) in cash	-	31,965	-	-	31,965
CASH					
Beginning of period	-	503,375	-	-	503,375
End of period	$ -	$ 535,340	$ -	$ -	$ 535,340
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:					
Operating income (loss)	$ 71,904	$ (313,579)	$ 9,031	$ (139,132)	$ (371,776)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities					
Depreciation	9,478	-	-	-	9,478
Change in operating assets and liabilities:					
Accounts receivable	60	10,320	22,177	-	32,557
Accounts payable and accrued liabilities	33,675	125,256	6,048	(10,445)	154,534
Net cash provided by (used for) operating activities	$ 115,117	$ (178,003)	$ 37,256	$ (149,577)	$ (175,207)

Parish of Ascension, Louisiana

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PARISH OF ASCENSION

STATISTICAL SECTION

December 31, 2011

This section, which is composed of accounting and non-accounting data, is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

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Exhibit I-1

PARISH OF ASCENSION

NET ASSETS BY COMPONENT
LAST NINE FISCAL YEARS

(accrual basis of accounting)
(in thousands)

	FISCAL YEAR								
	2011	2010	2009	2008	2007	2006	2005	2004	2003
Governmental activities									
Invested in capital assets, net of related debt	$ 98,364	$ 91,952	$ 82,190	$ 72,708	$ 32,570	$ 88,520	$ 61,733	$ 71,674	$ 74,432
Restricted	127,567	128,832	132,541	138,853	157,532	82,455	75,197	60,058	63,007
Unrestricted	19,403	18,125	21,114	10,837	9,896	9,553	8,171	5,819	3,607
Total governmental activities net assets	245,334	238,909	235,845	222,398	199,998	180,528	145,101	137,551	141,046
Business-type activities									
Invested in capital assets, net of related debt	11,279	11,807	5,756	4,870	4,351	2,961	2,708	1,481	1,409
Unrestricted	6,204	5,046	3,633	3,596	1,604	1,189	1,576	225	212
Total business-type activities net assets	17,483	16,853	9,389	8,466	5,955	4,150	4,284	1,706	1,621
Primary government									
Invested in capital assets, net of related debt	109,643	103,759	87,946	152,289	36,921	91,481	64,441	73,155	75,841
Restricted	127,567	128,832	68,235	138,853	157,532	82,455	75,197	60,058	63,007
Unrestricted	25,607	23,171	24,735	14,086	11,500	10,742	9,747	6,044	3,819
Total primary government net assets	$ 262,817	$ 255,762	$ 180,916	$ 305,228	$ 205,953	$ 184,678	$ 149,385	$ 139,257	$ 142,667

Information available for nine years

PARISH OF ASCENSION
LOUISIANA

Exhibit I-2

PARISH OF ASCENSION

CHANGES IN NET ASSETS
LAST NINE FISCAL YEARS

(accrual basis of accounting)
(in thousands)

	FISCAL YEAR								
	2011	2010	2009	2008	2007	2006	2005	2005	2004
Expenses									
Governmental activities									
General government	$ 15,702	$ 14,796	$ 11,388	$ 14,383	$ 11,366	$ 9,835	$ 8,769	$ 8,272	$ 8,339
Public safety	8,406	6,030	9,117	4,377	4,787	2,928	4,829	3,568	3,310
Public works	13,472	9,922	13,876	14,506	10,166	9,731	9,391	9,218	7,442
Health and welfare	5,383	5,325	5,586	5,407	4,900	4,400	4,024	3,610	4,019
Culture and recreation	7,409	5,787	6,630	4,175	5,187	4,656	4,517	3,074	3,929
Intergovernmental	-	-	-	202	210	146	125	114	106
Interest on long-term debt	4,278	4,283	4,837	5,150	2,829	1,893	1,809	1,415	1,526
Transportation and development	10,639	17,575	10,104	17,113	11,727	9,200	8,973	13,606	14,418
Total governmental activities	65,289	63,718	61,538	65,313	51,172	42,789	42,437	42,877	43,089
Business-type activities									
Water disposal facilities	814	868	1,064	429	296	227	183	128	91
Lamar Dixon Expo Center	2,287	2,316	2,276	2,184	2,041	1,903	979	-	-
Total business-type activities net assets	3,101	3,184	3,340	2,613	2,337	2,130	1,162	128	91
Total primary government expenses	$ 68,390	$ 66,902	$ 64,878	$ 67,926	$ 53,509	$ 44,919	$ 43,599	$ 43,005	$ 43,180
Program Revenues									
Governmental activities									
Charges for services:									
General government	$ 3,928	$ 3,739	$ 3,336	$ 3,145	$ 3,351	$ 3,684	$ 2,960	$ 2,458	$ 2,042
Public safety	87	89	91	77	97	107	88	23	-
Health and welfare	588	581	383	33	37	45	42	37	30
Culture and recreation	259	373	266	202	215	224	191	122	168
Operating grants and contributions	6,121	4,891	6,841	11,555	4,560	4,032	4,502	3,016	3,317
Capital grants and contributions	1,778	8,667	9,588	15,740	11,045	24,503	5,325	2,117	4,938
Total governmental activities program revenues	12,762	18,340	20,505	30,752	19,305	32,595	13,108	7,773	10,495
Business-type activities									
Charges for Services									
Water disposal facilities	166	150	138	146	143	123	107	89	48
Lamar Dixon Expo Center	1,905	3,452	1,480	1,506	1,277	963	940	-	-
Operating grants and contributions	267	335	67	2	-	-	-	-	-
Capital grants and contributions	112	682	1,045	110	873	-	1,000	78	596
Total business-type activities program revenues	2,450	4,619	2,730	1,764	2,293	1,086	2,047	167	644
Total primary government total revenues	$ 15,212	$ 22,959	$ 23,235	$ 32,516	$ 21,598	$ 33,681	$ 15,155	$ 7,940	$ 11,139

Information available for nine years.

(Continued)

Exhibit I-2
(Continued)

CHANGE IN NET ASSETS
LAST NINE FISCAL YEARS

(accrual basis of accounting)
(in thousands)

	FISCAL YEAR								
	2011	2010	2009	2008	2007	2006	2005	2004	2003
Net (expense)/revenue:									
Governmental activities	$ (52,527)	$ (45,378)	$ (41,033)	$ (34,561)	$ (31,867)	$ (10,194)	$ (29,329)	$ (35,104)	$ (32,594)
Business-type activities	(651)	1,435	(610)	(849)	(44)	(1,044)	885	39	553
Total primary government net revenue (expense)	$ (53,178)	$ (43,943)	$ (41,643)	$ (35,410)	$ (31,911)	$ (11,238)	$ (28,444)	$ (35,065)	$ (32,041)
General Revenues and Other Changes in Net Assets									
Governmental activities									
Taxes:									
Property	$ 21,638	$ 18,566	$ 19,179	$ 17,741	$ 15,090	$ 13,528	$ 12,078	$ 10,256	$ 9,325
Sales	34,998	33,047	32,996	35,563	31,144	28,157	23,505	19,969	19,925
Franchise	2,043	1,948	1,831	1,554	1,329	1,139	853	304	211
Unrestricted grants and contributions	795	816	906	591	665	579	760	745	1,220
Investment earnings	684	613	645	4,789	4,851	3,229	1,674	529	1,077
Gain on sale of capital assets	-	-	136	-	-	-	321	34	-
Transfers to other funds	(1,206)	(5,901)	(1,513)	(3,276)	(1,742)	(1,011)	(2,028)	(191)	(716)
Total governmental activities general revenues	58,952	49,089	54,180	56,962	51,337	45,621	37,163	31,646	31,042
Business-type activities									
Unrestricted grants and contributions	32	94	-	-	-	50	50	-	-
Investment earnings	43	34	20	91	12	5	1	-	2
Transfers from other funds	1,206	5,901	1,513	3,276	1,861	854	1,642	46	366
Total business-type activities general revenues	1,281	6,029	1,533	3,367	1,873	909	1,693	46	368
Total primary government general revenues	$ 60,233	$ 55,118	$ 55,713	$ 60,329	$ 53,210	$ 46,530	$ 38,856	$ 31,692	$ 31,410
Change in Net Assets									
Governmental activities	$ 6,425	$ 3,711	$ 13,147	$ 22,401	$ 19,470	$ 35,427	$ 7,834	$ (3,458)	$ (1,552)
Business-type activities	630	7,464	923	2,518	1,829	(135)	2,578	85	921
Total primary government net revenue (expense)	$ 7,055	$ 11,175	$ 14,070	$ 24,919	$ 21,299	$ 35,292	$ 10,412	$ (3,373)	$ (631)

Information available for nine years.

PARISH OF ASCENSION

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST NINE FISCAL YEARS

(accrual basis of accounting)
(in thousands)

	Property Taxes	Sales Taxes	Franchise Taxes	Total
2011	$ 21,638	$ 34,998	$ 2,043	$ 58,679
2010	18,566	33,047	1,948	53,561
2009	19,179	32,996	1,831	54,006
2008	17,741	35,563	1,554	54,858
2007	15,090	31,144	1,329	47,563
2006	13,528	28,157	1,139	42,824
2005	12,078	23,505	853	36,436
2004	10,256	19,925	304	30,485
2003	9,325	19,925	211	29,461

Information available for nine years.

Exhibit I-4

PARISH OF ASCENSION

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

(modified accrual basis of accounting)
(in thousands)

	GENERAL FUND				ALL OTHER GOVERNMENTAL FUNDS		
	Restricted	Committed	Unassigned	Total	Restricted*	Committed	Total all other Govern-mental Funds
2011	$ 127	$ 3,017	$ 14,455	$ 17,599	$ 90,737	$ 33,229	$ 123,966

	Reserved	Unreserved	Total	Reserved*	Unreserved Reported in Special Revenue Funds	Unreserved Reported in Capital Project Funds	Total all other Govern-mental Funds
2010	99	1,997	2,096	2,488	62,749	73,300	138,537
2009	36	253	289	2,826	58,753	85,260	146,839
2008	-	758	758	3,447	48,123	95,449	147,019
2007	141	695	836	3,649	49,361	111,656	164,666
2006	151	628	779	5,317	35,995	47,015	88,327
2005	290	142	432	6,233	32,736	41,826	80,795
2004	247	69	316	7,351	25,323	31,729	64,403
2003	134	17	151	8,647	23,383	33,982	66,012
2002	191	117	308	10,209	33,615	29,538	73,362

*Includes Special Revenue, Capital Projects and Debt Service Funds.

All fund balances in Debt Service Funds are reserved to pay future debt service.

Exhibit I-5

PARISH OF ASCENSION

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

(modified accrual basis of accounting)
(in thousands)

	FISCAL YEAR			
	2011	2010	2009	2008
REVENUES				
Taxes	$ 58,678	$ 53,561	$ 54,006	$ 54,587
Licenses and permits	2,737	2,690	3,271	2,444
Intergovernmental	7,144	10,304	7,716	13,184
Fines and forfeitures	495	492	91	430
Charges for services	635	763	478	79
Miscellaneous revenues	2,345	2,298	1,204	5,632
	72,034	70,108	66,766	76,356
EXPENDITURES				
Current				
General government	10,461	11,093	9,465	9,885
Judicial - Parish Court	-	-	-	-
Public safety	7,055	7,246	7,780	3,266
Public works	14,472	14,292	13,538	14,213
Health and welfare	5,769	5,744	5,542	5,294
Culture and recreation	6,314	6,128	6,595	5,160
Intergovernmental	-	-	-	202
Transportation and development	7	283	2,703	6,616
Debt service				
Principal retirement	3,185	3,180	2,830	3,195
Interest and bank charges	4,278	4,265	4,697	4,920
Miscellaneous	-	-	332	27
Capital outlay	19,976	18,535	12,482	31,342
Total expenditures	71,517	70,766	65,964	84,120
Excess (deficiency) of revenues over (under) expenditures	517	(658)	802	(7,764)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	121	63	623	-
Long-term debt proceeds	1,500	-	504	-
Proceeds of refunding debt	-	-	8,800	-
Proceeds from lease proceeds	-	-	-	-
Transfers in	19,868	31,151	29,184	37,744
Payment to refund debt escrow agent	-	-	(9,009)	(6,257)
Transfers out	(21,074)	(37,051)	(32,201)	(41,113)
Total other financing sources and uses	415	(5,837)	(2,099)	(9,626)
Net change in fund balances	$ 932	$ (6,495)	$ (1,297)	$ (17,390)
Debt service as a percentage of noncapital expenditures	14.5	14.3	14.7	15.4

FISCAL YEAR					
2007	2006	2005	2004	2003	2002
$ 47,276	$ 42,824	$ 36,436	$ 30,529	$ 29,461	$ 29,940
2,758	2,813	2,316	2,022	1,815	1,478
4,415	4,865	5,341	3,928	5,908	7,466
529	418	235	115	71	79
77	93	104	53	78	105
5,619	3,818	2,664	1,157	2,038	2,904
60,674	54,831	47,096	37,804	39,371	41,972
7,985	7,695	6,506	6,115	6,446	6,232
131	124	124	123	115	-
3,671	3,787	3,983	3,719	3,107	2,988
14,642	9,989	9,225	8,615	9,535	10,236
4,848	4,454	4,063	3,263	4,055	4,064
4,905	4,459	3,899	3,918	4,504	3,991
210	146	125	114	106	125
2,027	832	2,061	1,304	2,867	6,965
2,930	2,815	2,425	2,535	2,685	2,339
2,067	1,772	1,405	1,370	1,491	1,606
-	12	1,329	-	72	-
11,001	8,976	7,856	7,078	10,112	8,973
54,417	45,061	43,001	38,154	45,095	47,519
6,257	9,770	4,095	(350)	(5,724)	(5,547)
10	20	208	101	66	-
72,832	-	14,625	-	-	-
3,226	-	6,115	-	-	-
-	-	-	-	-	-
31,275	24,413	21,501	17,697	27,367	24,184
(3,226)	-	(5,770)	-	-	-
(33,977)	(26,324)	(24,265)	(18,783)	(29,186)	(25,783)
70,140	(1,891)	12,414	(985)	(1,753)	(1,599)
$ 76,397	$ 7,879	$ 16,509	$ (1,335)	$ (7,477)	$ (7,146)
11.5	12.7	14.7	12.6	12.1	10.2

Exhibit I-6

PARISH OF ASCENSION

TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

(modified accrual basis of accounting)
(in thousands)

	Property Taxes	Sales Taxes	Franchise Taxes	Total
2011	$ 21,638	$ 34,998	$ 2,043	$ 58,679
2010	18,566	33,047	1,948	53,561
2009	19,179	33,121	1,831	54,131
2008	17,741	35,563	1,554	54,858
2007	15,090	30,857	1,329	47,276
2006	13,528	28,157	1,139	42,824
2005	12,078	23,505	853	36,436
2004	10,256	19,969	304	30,529
2003	9,325	19,925	211	29,461
2002	8,590	21,168	182	29,940

PARISH OF ASCENSION
LOUISIANA

Exhibit I-7

PARISH OF ASCENSION

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS

Year	Real Property	Personal Property	Public Service Property	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate - Millages	Estimated Actual Value	Ratio of Total Taxable Assessed Value to Total Estimated Actual Value*
2011	$ 562,831,510	$ 443,327,360	$ 65,350,080	$ 196,396,390	$ 875,112,560	84.02	$ 6,881,267,253	13%
2010	548,565,650	394,699,490	60,481,460	190,169,730	813,576,870	74.02	6,457,214,970	13%
2009	524,979,780	405,443,640	81,376,580	184,660,360	825,292,820	74.02	6,431,658,120	13%
2008	503,353,710	375,024,640	78,421,700	178,983,840	777,849,320	74.02	$6,057,549,670	13%
2007	434,281,910	349,676,450	72,454,880	169,306,150	685,983,670	74.02	$5,064,982,753	14%
2006	363,574,730	344,281,050	62,023,740	157,850,180	609,007,960	74.03	$4,458,094,366	14%
2005	299,045,460	301,314,400	60,196,670	146,939,850	513,616,950	74.03	$3,692,031,780	14%
2004	270,301,420	288,485,650	56,763,920	132,825,530	478,075,100	64.03	$3,401,942,280	14%
2003	245,550,240	279,717,100	56,468,330	129,581,108	452,154,562	64.03	$3,176,391,574	14%
2002	207,962,050	272,825,110	55,413,650	117,935,489	418,265,321	64.03	$2,867,675,744	15%

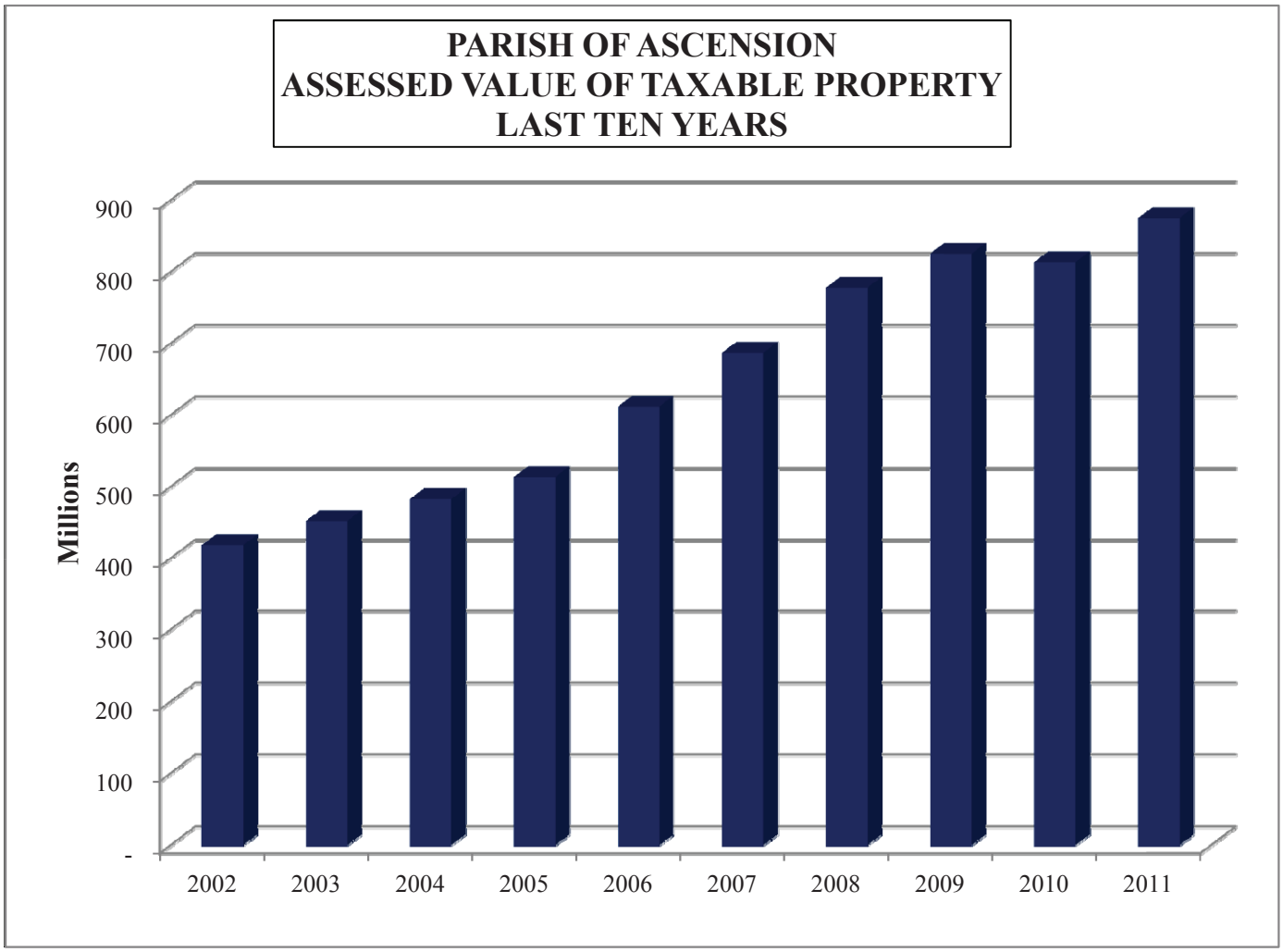
Source: Ascension Parish Tax Assessor

*Actual Valuation (Market Value) as Compared to Assessed Valuation

Residential properties are assessed at 10% of fair market value; other property and electric cooperative properties, excluding land are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. The overall assessed value is estimated to be 14 - 15% if actual market value.

PARISH OF ASCENSION

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS



PARISH OF ASCENSION

PROPERTY TAX RATES AND TAX LEVIES
DIRECT AND OVERLAPPING GOVERNMENTS (1)
LAST TEN YEARS

	PARISH DIRECT RATES				
Year	Operating	Drainage Districts	Lighting Districts	Health & Welfare	Library Maintenance
	TAX RATES (mills per dollar)				
2011	2.86	15.00	31.00	5.50	6.80
2010	2.86	15.00	31.00	5.50	6.80
2009	2.86	15.00	31.00	5.50	6.80
2008	2.86	15.00	31.00	5.50	6.80
2007	2.86	15.00	31.00	5.50	6.80
2006	2.86	15.00	31.01	5.50	6.80
2005	2.86	15.00	31.01	5.50	6.80
2004	2.86	15.00	31.01	5.50	6.80
2003	2.86	15.00	31.01	5.50	6.80
2002	2.86	15.00	31.01	5.50	6.80
	TAX LEVIES				
2011	$ 2,357,422	$ 4,744,009	$ 651,179	$ 4,813,226	$ 5,950,766
2010	2,181,932	4,443,509	639,227	4,474,778	5,532,324
2009	2,215,662	4,541,864	636,338	4,539,213	5,611,993
2008	2,083,800	4,184,683	564,956	4,278,089	5,289,151
2007	1,840,846	3,639,456	502,031	3,779,185	4,672,331
2006	1,635,699	3,225,737	448,377	3,349,617	4,141,254
2005	1,376,345	2,740,412	336,218	2,824,960	3,492,595
2004	1,275,569	2,562,644	296,993	2,629,474	3,250,909
2003	1,170,325	2,408,047	265,744	2,486,904	3,074,650
2002	1,076,213	2,245,775	230,041	2,300,506	2,844,203

Source: Ascension Parish Tax Assessor

The tax levies represent the original levy of the Assessor and exclude the homestead exemption amount.

All taxes are billed when assessment rolls are filed during the month of November of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquent taxes is 1% per month. No discounts are allowed for taxes, and there is no provision for partial payments.

The Sheriff, as provided by state law, is the official tax collector of general property taxes levied by the Parish and Parish special districts.

Exhibit I-8
(Continued)

OVERLAPPING RATES					
Fire Districts	River & Levee Districts	School Districts	Assessment District	Law Enforcement District	Total
TAX RATES (mills per dollar)					
20.00	16.22	61.59	1.87	14.48	178.18
10.00	16.22	61.59	1.87	14.48	168.18
10.00	15.79	61.59	1.87	14.48	164.89
10.00	15.79	61.59	1.87	14.48	164.89
10.00	16.76	58.59	1.87	14.48	162.86
10.00	16.81	53.59	1.87	14.48	157.92
10.00	16.87	53.59	1.87	14.48	157.98
-	16.87	52.91	1.81	14.48	147.24
-	16.69	52.84	1.83	14.48	147.01
-	16.45	52.84	1.89	14.48	146.83
TAX LEVIES					
$ 3,135,438	$ 3,508,726	$ 53,898,298	$ 1,636,473	$ 12,671,626	$ 93,367,163
1,547,475	3,276,546	50,108,314	1,521,400	11,780,590	85,506,095
1,472,864	3,325,696	50,829,899	1,543,311	11,950,238	86,667,079
1,394,101	3,136,173	47,905,812	1,454,528	11,262,777	81,554,070
1,149,520	2,875,484	40,257,685	1,284,897	9,949,310	69,950,745
999,429	2,588,824	32,636,816	1,138,850	8,818,434	58,983,037
737,345	2,126,903	27,524,806	960,469	7,437,174	49,557,227
-	1,957,009	25,295,038	865,320	6,922,528	45,055,484
-	1,825,654	23,891,878	827,451	6,547,199	42,497,852
-	1,682,969	22,101,171	790,529	6,056,483	39,327,890

(1) Not included are the following: Ascension Consolidated Utilities District No. 1, Forestry District, Prairieville Community Fire Fee, Prairieville Residential Fire Fee, and Louisiana Tax Commission Fees. These represent isolated areas that affect less than a majority of Parish residents.

PARISH OF ASCENSION

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

		2011			2002		
Taxpayer	Type of Business	Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Shell Chemical Company	Chemicals	$ 63,730,530	1	7.28%	$ 36,000,070	2	8.61%
BASF Corporation	Chemicals	55,715,620	2	6.37%	48,738,510	1	11.65%
CF Industries, Inc.	Chemicals	32,811,560	3	3.75%	12,674,260	4	3.03%
Occidental Chemical Corp	Chemicals	29,132,510	4	3.33%	-		0.00%
Rubicon	Chemicals	16,140,490	5	1.84%	-		0.00%
Huntsman International	Chemicals	14,452,070	6	1.65%	10,795,860	7	2.58%
Exxon Mobil Corporation	Pipelines	13,750,430	7	1.57%	7,900,220	9	1.89%
Lion Copolymer	Chemicals	14,022,030	8	1.60%	-		0.00%
Honeywell International	Chemicals	11,842,740	9	1.35%	-		0.00%
Praxair, Inc.	Chemicals	10,657,910	10	1.22%	-		0.00%
Uniroyal Chemical Company	Chemicals	-		0.00%	16,278,180	3	3.89%
EATEL	Telephone	-		0.00%	11,831,900	5	2.83%
Vulcan Materials	Chemicals	-		0.00%	12,205,490	6	2.92%
Bordon Chemical	Chemicals	-		0.00%	9,000,000	8	2.15%
Triad Chemical	Chemicals	-		0.00%	7,486,900	10	1.79%
		$262,255,890		27.92%	$ 172,911,390		47.29%
2011 Taxable Assessed Value of Parish		$875,112,560					
2002 Taxable Assessed Value of Parish					$ 418,265,321		

Source: Ascension Parish Assessor's Office

Exhibit I-10

PARISH OF ASCENSION

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS

Year	(1) Total Tax Levy	(2) Collections		Percent of Levy Collected	(2) Prior Year Tax Collections	(2) Total Tax Collections	Ratio of Total Collections to Tax Levy
2011	$ 22,027,614	$ 21,447,905	(a)	97.37%	$ 4,004	$ 21,451,908	97.39%
2010	19,181,685	19,074,253		99.44%	11,458	19,085,711	99.50%
2009	19,366,471	19,038,889		98.31%	13,592	19,052,481	98.38%
2008	18,132,860	17,986,405		99.19%	247,516	18,233,920	100.56%
2007	15,904,655	15,833,115		99.55%	26,508	15,859,623	99.72%
2006	14,190,561	14,073,276		99.17%	16,833	14,090,109	99.29%
2005	12,107,147	11,744,868		97.01%	38,297	11,783,165	97.32%
2004	10,323,491	10,012,655		96.99%	19,567	10,032,222	97.18%
2003	9,405,671	9,252,516		98.37%	26,508	9,279,024	98.65%
2002	8,696,737	8,694,699		99.98%	16,737	8,711,436	100.17%

(1) Ascension Parish Tax Assesor's Office; Includes residential fire fee collected by Parish Fire Protection Districts that are included in property tax billings.

(2) Ascension Parish Sheriff's Office, Finance Office Collections report

(a) This reflects collections as of March 2012. Final collection amounts for 2011 will not be available until 2012 year end.

Exhibit I-11

PARISH OF ASCENSION

SALES TAX REVENUES
LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

Year	1% Parish General	1/2% Road Maintenance Construction and Fire Protection	1/2 % Drainage Improvement and Maintenance	Tourist Commission Hotel/Motel Tax	Total
2011	$ 16,173,683	$ 7,779,291	$ 10,778,426	$ 266,239	$ 34,997,639
2010	15,251,104	7,318,620	10,153,658	259,992	32,983,374
2009	15,637,392	7,498,479	10,191,354	245,099	33,572,323
2008	16,383,136	7,862,355	10,877,466	266,239	35,389,197
2007	15,251,103	7,318,619	10,216,902	259,992	33,046,616
2006	15,037,390	7,498,479	10,214,852	245,099	32,995,820
2005	16,322,784	7,832,180	10,890,353	247,388	35,292,705
2004	14,243,845	6,810,960	9,580,022	222,475	30,857,302
2003	9,102,110	4,254,014	6,312,607	256,382	19,925,113
2002	9,711,623	4,576,284	6,605,460	274,844	21,168,211

The following is a summary by area of sales and use taxes being levied within the Parish of Ascension as of December 31, 2011.

	City of Gonzales	Town of Sorrento	City of Donaldsonville	Rural East Ascension	Rural West Ascension
School Board	2.0%	2.0%	2.0%	2.0%	2.0%
City of Gonzales	2.0%	-	-	-	-
City of Donaldsonville	-	-	2.0%	-	-
Town of Sorrento	-	2.0%	-	-	-
East Ascension Drainage District	0.5%	0.5%	-	0.5%	-
West Ascension Hospital District	-	-	0.5%	-	0.5%
Parish of Ascension	-	-	-	1.0%	1.0%
Ascension District No. 2	-	-	-	0.5%	0.5%
Ascension Parish Sheriff	-	-	-	0.5%	0.5%
Local Rate	4.5%	4.5%	4.5%	4.5%	4.5%
State Rate	4.0%	4.0%	4.0%	4.0%	4.0%
Total Rate	8.5%	8.5%	8.5%	8.5%	8.5%

Source: Louisiana Department of Revenue

Exhibit I-12

PARISH OF ASCENSION

TAXABLE SALES BY CATEGORY - GENERAL SALES AND USE TAX
LAST EIGHT FISCAL YEARS

(modified accrual basis of accounting)

Standard Industrial Classification Code	FISCAL YEAR 2011	2010	2009	2008	2007	2006	2005	2004	2003
Retail Trade	$ 50,336,560	$ 48,284,134	$ 48,619,521	$ 47,898,844	$ 41,904,076	$ 40,100,985	$ 33,206,004	$ 28,063,622	$ 27,098,740
Chemical Plants	24,736,469	24,774,286	23,808,774	25,078,317	17,989,052	15,646,084	15,184,608	13,557,245	13,622,890
Industrial Supplies	18,627,991	15,892,178	17,784,179	21,414,726	20,317,784	19,268,903	15,674,819	12,185,129	11,957,565
Contractors	2,078,190	2,057,820	3,208,605	2,498,032	2,443,294	1,917,443	1,720,366	1,677,233	1,291,337
Transportation	9,916,699	8,883,626	8,893,854	10,114,873	11,417,426	11,588,410	8,516,890	7,893,685	7,953,795
Total	$ 105,695,910	$ 99,892,045	$ 102,314,933	$ 107,004,792	$ 94,071,632	$ 88,521,825	$ 74,302,687	$ 63,376,914	$ 61,924,327

Source: Collector of Ascension Parish Sales and Use Taxes, nine years of information available as of December 31, 2011.

PARISH OF ASCENSION

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

(full accrual basis of accounting)
(in thousands, except per capita amount)

Year	(1) General Obligation Bonds	Percentage of Actual Taxable Value of Property	Per Capita	Other Governmental Activities Debt		
				Certificate of Indebtedness	Public Improvement Bonds	Capital Leases
2011	$ 8,655	0.99%	33.75%	-	$ 80,220	$ -
2010	8,855	1.09%	33.04%	-	81,805	-
2009	9,055	1.10%	34.24%	-	84,785	-
2008	9,255	1.19%	34.74%	-	93,850	-
2007	9,420	1.37%	36.85%	-	97,045	-
2006	9,595	1.58%	41.32%	-	27,485	-
2005	9,595	1.87%	43.76%	-	30,300	-
2004	-	-	-	-	27,975	-
2003	-	-	-	110	30,400	72
2002	-	-	-	215	32,710	137

(1) Ascension Parish Financial Reports. Includes the Library bonds only.
(2) Demographic and economic statistics (Exhibit I-17)

Other Governmental Activities Debt		(1)	(2)	(2) (in dollars)
Special Assessment	Promissory Notes	Total Primary Government	Percentage of Personal Income	Debt Per Capita
$ -	$ -	$ 88,875	3.15%	$ 808
-	-	90,660	3.15%	846
-	-	93,840	3.39%	896
-	-	103,105	3.78%	1,006
-	-	106,465	4.18%	1,068
-	-	37,080	1.64%	381
-	-	39,895	2.02%	444
-	-	27,975	1.18%	325
-	-	30,582	1.39%	365
270	-	33,332	1.54%	407

Exhibit I-14

PARISH OF ASCENSION

COMPUTATION OF DIRECT AND OVERLAPPING BOND DEBT
GENERAL OBLIGATION BONDS

December 31, 2011
(in thousands)

Jurisdiction	Net General Obligation Bonded Debt Outstanding	Percentage Applicable to Government	Amount Applicable to Government
Direct:			
Library (1)	$ 8,655	100%	$ 8,655
Total Direct	$ 8,655		$ 8,655
Overlapping:			
Ascension Parish School Board (2)	$ 122,708	100%	$ 122,708
Total Overlapping	$ 122,708		$ 122,708
Total Direct and Overlapping	$ 131,363		$ 131,363

(1) All General Obligation Bonds are secured by ad valorem taxes, net of available sinking funds.
(2) Source: Ascension Parish School Board 2011 General Purpose financial statement

PARISH OF ASCENSION

LEGAL DEBT MARGIN CALCULATION
LAST TEN YEARS

PARISH OF ASCENSION

Year	Assessed Value	Any One Purpose (1)	Aggregate All Purposes (1)	Debt Outstanding (2)	Legal Debt Margin	Legal Debt Margin to Aggregate Debt Limit
2011	$ 875,112,560	$ 87,511,256	$ 306,289,396	$ 68,640,000	237,649,396	77.59%
2010	813,576,870	81,357,687	284,751,905	70,075,000	214,676,905	75.39%
2009	825,292,820	82,529,282	288,852,487	71,470,000	217,382,487	75.26%
2008	777,816,210	77,781,621	272,235,674	72,820,000	199,415,674	73.25%
2007	687,107,090	68,710,709	240,487,482	74,585,000	165,902,482	68.99%
2006	612,029,340	61,202,934	214,210,269	9,595,000	204,615,269	95.52%
2005	513,616,680	51,361,668	179,765,838	9,595,000	170,170,838	94.66%
2004	482,725,460	48,272,546	168,953,911	-	168,953,911	100.00%
2003	452,154,562	45,215,456	158,254,097	-	158,254,097	100.00%
2002	418,265,321	41,826,532	146,392,862	-	146,392,862	100.00%

Source: Ascension Parish Tax Assessor

(1) Legal debt limit is 35% of the total assessed value of taxable property (10% of the assessed value of taxable property for any one purpose)

(2) Indebtedness for all purposes combined for debt secured by ad valorem taxes. Includes a public improvement bond for the East Ascension Drainage District secured by a pledge of both sales and ad valorem tax revenues.

PARISH OF ASCENSION

PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
(full accrual basis of accounting)

SCHEDULE A - PUBLIC IMPROVEMENT SALES TAX - DISTRICT NO. 1 (1%)

Year	Gross Revenue	Expenses	Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2011	$ 16,173,683	$ 166,660	$ 16,007,023	$ 203,506	$ 591,011	$ 794,517	20.15
2010	15,251,104	167,688	15,083,416	370,000	422,836	792,836	19.02
2009	15,637,392	167,748	15,469,644	360,000	433,111	793,111	19.51
2008	16,383,136	129,954	16,253,183	335,000	458,429	793,429	20.48
2007	14,243,845	126,891	14,116,954	135,000	7,290	142,290	99.21
2006	12,821,742	109,333	12,712,409	120,000	14,251	134,251	94.69
2005	10,716,396	113,171	10,603,225	115,000	20,231	135,231	78.41
2004	9,118,929	128,556	8,990,373	230,000	31,962	261,962	34.32
2003	14,243,845	122,840	14,121,005	215,000	42,712	257,712	54.79
2002	9,102,110	129,181	8,972,929	205,000	52,756	257,756	34.81

SCHEDULE B - PUBLIC IMPROVEMENT SALES TAX - DISTRICT NO. 2 (1/2%)

Year	Gross Revenue	Expenses	Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2011	7,759,292	86,461	7,672,831	1,165,000	273,725	1,438,725	5.33
2010	7,318,620	82,380	7,236,240	1,130,000	294,683	1,424,683	5.08
2009	7,498,479	82,406	7,416,073	1,470,000	425,105	1,895,105	3.91
2008	7,862,355	63,800	7,798,556	995,000	464,905	1,459,905	5.34
2007	6,810,960	62,172	6,748,788	945,000	502,705	1,447,705	4.66
2006	6,090,812	53,337	6,037,475	900,000	538,705	1,438,705	4.20
2005	5,020,066	55,387	4,964,679	860,000	569,235	1,429,235	3.47
2004	4,244,150	62,816	4,181,334	815,000	599,390	1,414,390	2.96
2003	6,810,960	62,214	6,748,746	780,000	626,690	1,406,690	4.80
2002	4,254,014	63,112	4,190,902	740,000	660,360	1,400,360	2.99

SCHEDULE C - PUBLIC IMPROVEMENT SALES TAX - DRAINAGE (1/2%)

Year	Gross Revenue	Expenses	Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
2011	10,754,684	109,619	10,645,065	1,235,000	2,860,725	4,095,725	2.60
2010	10,153,658	106,059	10,047,599	1,195,000	2,911,525	4,106,525	2.45
2009	10,191,354	99,865	10,091,489	1,150,000	2,954,525	4,104,525	2.46
2008	10,877,466	82,839	10,794,627	1,600,000	3,127,805	4,727,805	2.28
2007	9,580,022	80,009	9,500,013	1,420,000	1,209,337	2,629,337	3.61
2006	9,013,330	70,033	8,943,297	1,535,000	531,309	2,066,309	4.33
2005	7,592,451	74,315	7,518,136	1,450,000	572,781	2,022,781	3.72
2004	6,473,020	80,339	6,392,681	1,380,000	735,093	2,115,093	3.02
2003	9,580,022	78,872	9,501,150	1,315,000	797,102	2,112,102	4.50
2002	6,312,607	80,799	6,231,808	1,240,000	859,980	2,099,980	2.97

1 Fiscal charges included
2 Total sales tax revenues plus interest earnings on sales tax revenues
3 Total sales tax collection costs

Exhibit I-17

PARISH OF ASCENSION

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS

Year	Population	(1) Personal Income	(1) Per Capita Personal Income	(1) Median Age	(2) Public School Enrollment	Ascension Parish Unemployment Rate	Labor Market Area Unemployment Rate
2011	109,985	$2,820,895,280	$ 25,648	32.9	20,659	5.8	6.6
2010	107,215	2,873,790,860	26,804	33.0	20,163	6.4	7.1
2009	104,822	2,772,227,434	26,447	34.7	19,658	6.6	6.8
2008	102,461	2,729,253,657	26,637	32.5	19,303	4.5	4.9
2007	99,702	2,548,383,120	25,560	31.9	18,807	3.4	3.6
2006	97,335	2,260,410,705	23,223	32.7	18,408	3.4	3.6
2005	89,855	1,970,250,585	21,927	33.0	18,709	4.9	5.5
2004	86,085	2,374,052,130	27,578	32.5	16,511	5.0	5.1
2003	83,760	2,202,469,200	26,295	32.4	15,939	5.7	5.5
2002	81,878	2,158,385,958	26,361	32.2	15,637	6.0	5.7

Source: Ascension Economic Development Corp

(1) Information for 2011 not yet available. Based on average increase of 9.26% over the past 9 years

(2) Ascension Parish School Board

PARISH OF ASCENSION

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

2011 (1)			2002		
Employer	Number of Employees	Percent of Total	Employer	Number of Employees	Percent of Total
Ascension Parish School Board	2,793	35.06%	Ascension Parish School Board	2,288	28.51%
BASF Corporation	1,000	12.55%	BASF Corporation	1,446	18.02%
St. Elizabeth Hospital	750	9.42%	Rubicon	769	9.58%
Shell Chemical Co.	610	7.66%	Borden Chemicals and Plastics	724	9.02%
Volks Constructors	600	7.53%	Shell Chemical Co.	670	8.35%
Ascension Parish Government	535	6.72%	Uniroyal Chemical Co.	583	7.27%
Rubicon	478	6.00%	Vulcan Chemicals	414	5.16%
Honeywell	400	5.02%	Ascension Parish Government	400	4.99%
EATEL	400	5.02%	Ormet Corporation	377	4.70%
Oxychem	400	5.02%	Allied Signal	353	4.40%
	7,966	100.00%		8,024	100.00%

(1) Source: Ascension Economic Development Corp

Exhibit I-19

PARISH OF ASCENSION

FULL-TIME EQUIVALENT PARISH EMPLOYEES BY FUND/DEPARTMENT LAST NINE FISCAL YEARS

	Full-time Equivalent Employees Allotted in Annual Budget								
	2011	2010	2009	2008	2007	2006	2005	2004	2003
GENERAL FUND:									
Ajudication	1	-	-	-	-	-	-	-	-
Building	16	16	16	17	16	13	13	13	14
Economic Development	-	-	-	-	-	2	4	4	4
Election	7	7	7	6	6	6	6	6	6
Emergency Management	5	6	6	6	5	5	4	4	5
Engineering	18	-	-	-	-	-	-	-	-
Executive Administration	4	5	5	7	4	5	4	5	7
Finance/Purchasing	19	17	17	15	17	16	16	15	16
General Administration	5	5	6	6	2	2	1	4	2
Grants	4	3	3	2	2	2	2	3	3
Human Resources	6	5	5	5	5	5	7	7	7
IS/GIS	8	8	8	11	10	10	7	6	6
Judicial 23rd District	22	22	22	21	21	22	20	19	19
Judicial Parish Court	2	2	2	2	2	2	2	2	2
Justice of the Peace and Constables	6	6	6	6	6	6	6	6	6
Legislative	14	13	13	13	13	13	13	14	13
Planning and Development	8	9	11	8	7	6	10	8	9
Social Services	-	-	-	-	-	-	-	5	5
Video Programming	2	2	2	-	-	-	-	-	-
TOTAL GENERAL FUND	147	126	128	124	116	115	115	121	124
SPECIAL FUNDS:									
Criminal Court	15	16	17	18	19	17	20	17	19
East Ascension Drainage	-	-	-	-	25	22	24	29	36
East Ascension Major Drainage	89	107	106	92	87	74	79	74	72
FINS	4	4	4	4	4	4	4	4	4
Fire District No. 1	35	40	27	17	3	3	2	4	3
Fire District No. 3	21	18	15	12	8	-	-	-	-
Fleet Management	15	15	-	-	-	-	-	-	-
Health Unit	35	36	36	35	38	34	33	30	26
Jail	9	8	8	6	2		-	-	-
Lamar Dixon	10	9	-	-	-	-	-	-	-
Maintenance	22	21	20	17	21	21	21	28	32
Mental Health	17	18	19	17	17	19	17	17	15
Recreation	17	14	14	13	14	24	20	18	16
Road and Bridge	82	81	88	71	46	46	47	74	76
Tourist Center	4	4	7	8	9	15	11	13	10
Utilities	5	5	4				-	-	-
West Ascension Drainage	7	5	6	6	6	5	7	7	9
TOTAL SPECIAL FUNDS	387	402	371	316	299	284	285	315	318
TOTAL ALL FUNDS	535	528	499	440	415	399	400	436	442

Source: Parish of Ascension Adopted budgets. Nine years available as of December 31, 2011.

Exhibit I-20

PARISH OF ASCENSION

OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	FISCAL YEAR									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Function:										
Public Safety:										
Police:										
Physical arrests	4,450	4,598	4,746	3,601	3,268	3,343	2,561	2,939	3,240	3,360
Traffic violations	6,484	5,884	8,776	8,249	9,024	9,131	7,597	4,839	6,157	6,332
Service call responses	77,379	76,838	74,943	72,329	71,280	67,234	66,317	61,133	60,774	60,264
Fire:										
Number of responses	677	629	2,353	1,726	30	385	351	322	348	241
Number of emergency responses	3,585	3,176	3,545	3,171	379	969	1,078	1,879	1,633	898
Public Works:										
Building Permits:										
Residential (new)	603	657	745	538	878	1,706	1,521	1,167	1,123	968
Commercial	99	132	116	124	152	217	111	120	120	90
Transportation:										
Parish street maintenance program:										
Number of miles maintained	468.90	467.80	466.00	460.00	450.00	443.00	410.00	405.00	373.00	361.00
Rehab streets and roads (miles)	9.21	6.06	8.00	39.00	33.00	14.00	7.00	0.00	6.00	9.00
Sanitation:										
Wastewater:										
Number of users	514	504	487	401	362	348	343	339	210	212
Drainage:										
Miles of drainage ditches maintained	2,047	2,047	2,040	2,020	2,000	1,980	1,920	1,910	1,850	1,830
Culture-Recreation:										
Parks:										
Number of parks maintained	19	18	17	16	15	14	14	14	14	13
Libraries:										
Total registered borrowers	34,201	33,659	30,982	30,131	31,125	30,188	28,604	35,803	34,674	33,851
Total items circulated	402,964	410,737	365,153	359,224	340,395	341,911	310,481	321,803	313,052	297,700
Total reference questions answered	92,612	59,644	61,672	58,564	43,878	45,906	47,372	58,525	56,316	54,860

Source: Ascension Parish Government

Exhibit I-21

PARISH OF ASCENSION

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Major Programs	FISCAL YEAR 2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
General Government										
Number of general government buildings (1)	21	21	21	20	19	18	18	17	17	16
Public Safety										
Number of fire stations	18	17	17	17	8	8	7	7	9	9
Fire trucks	57	54	54	52	50	50	49	49	49	48
Correction facilities	1	1	1	1	1	1	1	1	1	2
Transportation:										
Miles of streets	468.9	467.8	466	460	450	443	410	405	373	361
Number of bridges	136	136	136	136	136	134	134	134	131	130
Sanitation:										
Miles of sanitary sewers	14.3	14.3	11	11	9	9	9	9	5	5
Culture and Recreation										
Number of parks	19	18	17	16	15	14	14	14	14	13
Number of library branches	4	4	3	3	3	3	3	3	3	3
Number of community centers	5	4	5	4	4	4	4	4	3	3
Health and Welfare										
Number of health and welfare buildings	9	9	9	7	7	7	7	7	7	7

(1) Includes substations and police stations annexed to courthouses

Source: Ascension Parish Government

PARISH OF ASCENSION
LOUISIANA

Parish of Ascension, Louisiana

www.ascensionparish.net

PARISH OF ASCENSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

PARISH OF ASCENSION

Donaldsonville, Louisiana

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 2011

Grantor/State Pass-through/ Program name/ Location of Project	CFDA Number	Grant Amount	(Restated) Balance January 1	Federal Receipts	Federal Expenditures	Balance December 31
U. S. Federal Emergency Management Agency						
State of Louisiana/Louisiana State Police/						
Office of Homeland Security and Emergency Preparedness/						
* 2010 Urban Area Security Initiative - Regional II	97.067	$ 299,698	$ -	$ -	$ 109,417	$ 109,417
* 2010 Citizen Corps	97.067	4,100	-	4,100	4,100	-
* 2010 State Homeland Security Program	97.067	171,668	-	23,294	171,668	148,374
* 2008 State Homeland Security Program	97.067	103,599	74,591	103,599	41,435	12,427
* 2009 State Homeland Security Program	97.067	185,823	103,807	125,607	82,016	60,216
* 2008 Urban Area Security Initiative	97.067	309,262	132,380	154,056	30,838	9,162
* 2008 Urban Area Security Initiative - Regional II	97.067	58,396	-	-	1,752	1,752
* 2009 Urban Area Security Initiative	97.067	276,818	105,588	138,869	108,356	75,075
	Subtotal CFDA #97.067		416,366	549,524	549,582	416,424
Flood Mitigation Assistance Program						
Phase I	97.029	-	(1,533)	-	-	(1,533)
Phase II	97.029	-	(7,859)	-	-	(7,859)
Phase III	97.029	-	(39,260)	-	-	(39,260)
Phase V	97.029	-	(11,698)	-	-	(11,698)
	Subtotal CFDA #97.029		(60,350)	-	-	(60,350)
Hazard Mitigation Grant Program - Acquisition Project	97.039	517,776	21,069	-	2,010	23,079
Hazard Mitigation Grant Program - Acquisition Project	97.039	1,411,434	68,369	40,373	-	27,996
Hazard Mitigation Grant Program - Elevation Project	97.039	865,509	8,625	-	238	8,863
Hazard Mitigation Grant Program - Elevation Project	97.039	60,500	(2,925)	-	25	(2,900)
Hazard Mitigation Grant Program - Elevation Project	97.039	404,201	2,250	-	25	2,275
Hazard Mitigation Grant Program - Elevation Project	97.039	602,970	-	-	192	192
Hazard Mitigation Grant Program - Wind Retrofit Project	97.039	256,704	-	-	207	207
Uniform Construction Code	97.039	158,307	20,083	20,083	-	-
	Subtotal CFDA #97.039		117,471	60,456	2,697	59,712
Public Assistance Grant - Hurricane Katrina	97.036	-	10,105	-	-	10,105
Public Assistance Grant - Mississippi River Flood	97.036	-	-	-	57,019	57,019
Public Assistance Grant - Hurricane Gustav	97.036	-	936,947	518,156	63,881	482,672
	Subtotal CFDA #97.036		947,051	518,156	120,900	549,795
Disaster Housing Assistance Grant - Katrina	97.109	-	(174,664)	-	-	(174,664)
Disaster Housing Assistance Grant - Gustave	97.109	-	(284,985)	29,552	96,532	(218,005)
	Subtotal CFDA #97.109		(459,649)	29,552	96,532	(392,669)
2010 Emergency Management Response Vehicles	97.042	55,339	-	55,339	55,339	-
2010 Assitance To Firefighters	97.044	22,140	-	22,140	22,140	-

PARISH OF ASCENSION

Donaldsonville, Louisiana

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 2011

Grantor/State Pass-through/ Program name/ Location of Project	CFDA Number	Grant Amount	(Restated) Balance January 1	Federal Receipts	Federal Expenditures	Balance December 31
U.S. Department of Housing and Urban Development						
State of Louisiana/Office of Community Development						
* Community Development Block Grant Disaster Recovery Program	14.228	10,643,022	-	302,502	1,370,367	1,067,865
ARRA - Homeless Prevention and Rapid Re-Housing Grant	14.257	300,000	12,663	97,058	94,589	10,194
ESGP-Church United - 2010-2012	14.231	28,700	700	28,544	28,000	156
ESGP-Church United - 2011-2013	14.231	41,000	125	-	4,990	5,115
	Subtotal CFDA #14.231		825	28,544	32,990	5,271
Department of Housing and Community Affairs						
* Section 8 Housing	14.871	-	(97,632)	642,518	629,194	(110,956)
Disaster Voucher Program	14.871	-	8,343	8,343	-	-
	Subtotal CFDA #14.871		(89,289)	650,861	629,194	(110,956)
U.S. Department of Health and Human Services						
Substance Abuse and Mental Health Services Administration/ State of Louisiana/Capital Area Human Services District/						
2011-2012 Substance Abuse Treatment Grant	93.959	66,600	-	28,229	33,945	5,716
2010-2011 Substance Abuse Treatment Grant	93.959	66,600	7,330	41,942	34,612	-
	Subtotal CFDA #93.959		7,330	70,171	68,557	5,716
U.S. Environmental Protection Agency						
University of New Orleans Research and Technology Foundation, Inc.						
Lake Pontchatrain-Alligator Bayou	66.125	120,000	-	59,651	111,600	51,950
State and Tribal Assistance Grant/Parishwide						
* Water and Wastewater Project	66.606	2,247,636	275,000	656,067	381,067	-
U.S. Department of Agriculture						
National Resources Conservation Services						
NRCS Waterway Debris Removal Program	10.904	547,650	67,117	67,117	-	-
U.S. Department of Education						
Louisiana Office of the Governor/ Governor's						
Safe and Drug Free Program 2010 - 2011	84.186	28,000	1,772	15,295	18,112	4,589
U.S. Department of Energy						
Office of Energy Efficiency & Renewable Energy						
ARRA-EECDB	81.128	265,000	-	35,443	143,227	107,784
ARRA-EERE	81.128	406,500	-	2,175	2,383	208
	Subtotal CFDA #81.128		-	37,618	145,610	107,992
U.S. Department of Transportation/Federal Highway Administration						
State of Louisiana/Department of Transportation						
LA 44 Sidewalks Project	20.205	262,480	-	237,471	248,293	10,822
Total Federal Assistance			$ 1,236,308	$ 3,457,522	$ 3,947,569	$ 1,726,355

PARISH OF ASCENSION

NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

The Parish's Schedule of Expenditures of Federal Awards presents the activity of the federal financial assistance programs of the Parish. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed-through other government agencies are included on the schedule.

Basis of Accounting

The Parish's Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to the Parish's financial statements for the year ended December 31, 2011.

PARISH OF ASCENSION

SPECIAL INDEPENDENT AUDITORS' REPORTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Chairman and Members
of the Ascension Parish Council
Donaldsonville, Louisiana

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented components units, each major fund, and the aggregate remaining fund information of the **PARISH OF ASCENSION** as of and for the year ended December 31, 2011, which collectively comprise the **PARISH OF ASCENSION**'s basic financial statements and have issued our report thereon dated May 31, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States.

We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Board, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., East Ascension Hospital Service District, West Ascension Hospital Service District, Ascension Parish Water Works District No. 2, Ascension Parish Tourist Commission, Galvez-Lake Volunteer Fire Department, and Prairieville Volunteer Fire Department.

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above were evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the **PARISH OF ASCENSION**'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the **PARISH OF ASCENSION**'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the **PARISH OF ASCENSION**'s internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, as described in the accompanying schedule of findings and questioned costs, we identified a certain deficiency in internal control over financial reporting that we consider to be a significant deficiency in internal control over financial reporting, and is reported as Item 2011-1. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the **PARISH OF ASCENSION**'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as Item 2011-2.

The **PARISH OF ASCENSION**'s response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the **PARISH OF ASCENSION**'s responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Parish Council and management, the Louisiana Legislative Auditor and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

Faulk & Winkler LLC

Certified Public Accountants

Baton Rouge, Louisiana
May 31, 2012

INDEPENDENT AUDITOR'S REPORT ON
PARISH SYSTEM OF ROAD TRANSPORTATION

Honorable Chairman and Members
of the Ascension Parish Council
Donaldsonville, Louisiana

We have audited the financial statements of the **PARISH OF ASCENSION** as of and for the year ended December 31, 2011, and have issued our report thereon dated May 31, 2012.

We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Board, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., East Ascension Hospital Service District, West Ascension Hospital Service District, Ascension Parish Water Works District No. 2, Ascension Parish Tourist Commission, Galvez-Lake Volunteer Fire Department, and Prairieville Volunteer Fire Department.

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above were evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit.

We conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards,* issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the **PARISH OF ASCENSION**, is the responsibility of the Parish of Ascension's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we tested the Parish of Ascension's compliance with Louisiana Revised Statutes 48:751-760, the Parish Transportation Act, relating to the adoption of a parish system of road administration. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed one instance of noncompliance with the provisions of the Parish Transportation Act as Item 2011-2.

This report is intended solely for the information and use of the Parish Council and management, and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

Faulk & Winkler LLC

Certified Public Accountants

Baton Rouge, Louisiana
May 31, 2012

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Honorable Chairman and Members
of the Ascension Parish Council
Donaldsonville, Louisiana

Compliance

We have audited the compliance of the **PARISH OF ASCENSION** with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the **PARISH OF ASCENSION**'s major federal programs for the year ended December 31, 2011. The **PARISH OF ASCENSION**'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the **PARISH OF ASCENSION**'s management. Our responsibility is to express an opinion on the **PARISH OF ASCENSION**'s compliance based on our audit.

We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Board, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., East Ascension Hospital Service District, West Ascension Hospital Service District, Ascension Parish Water Works District No. 2, Ascension Parish Tourist Commission, Galvez-Lake Volunteer Fire Department, and Prairieville Volunteer Fire Department.

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above, was evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit. Our audit of compliance, described below, did not include the programs of the entities discussed above, as those entities were audited under separate engagements.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the **PARISH OF ASCENSION**'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the **PARISH OF ASCENSION**'s compliance with those requirements.

As described in Item 2011-3 in the accompanying schedule of findings and questioned costs, the **PARISH OF ASCENSION** did not comply with requirements regarding reporting that are applicable to its Housing and Urban Development – Section 8 Program. It is necessary, in our opinion, for the **PARISH OF ASCENSION**, to comply with the requirements applicable to that program.

In our opinion, except for the noncompliance described in the preceding paragraph, the **PARISH OF ASCENSION**, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011.

Internal Control Over Compliance

The management of the **PARISH OF ASCENSION** is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the **PARISH OF ASCENSION**'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the **PARISH OF ASCENSION**'s internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as Item 2011-3 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as Item 2011-1 to be significant deficiency.

The **PARISH OF ASCENSION**'s responses to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the **PARISH OF ASCENSION**'s responses and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Parish Council and management, the Louisiana Legislative Auditor and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

Faulk + Winkler LLC

Certified Public Accountants

Baton Rouge, Louisiana
May 31, 2012

PARISH OF ASCENSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2011

1) Summary of Auditor's Results:

A) The type of report issued on the financial statements: **Unqualified opinion.**

B) Significant deficiencies in internal control were disclosed by the audit of financial statements: **2011-1.**
Material weaknesses: **2011-3.**

C) Noncompliance which is material to the financial statements: **2011-3.**

D) Significant deficiencies in internal control over major programs: **2011-3.**

E) The type of report issued on compliance for major programs: **Qualified opinion.**

F) Any audit findings which are required to be reported under Section 510 (a) of OMB Circular A-133: **2011-3.**

G) Major programs:

U.S. Department of Housing and Urban Development
Department of Housing and Community Affairs

1)	Section 8 Housing - Existing/Parish	C.F.D.A. 14.871
2)	Community Development Block Grant – Disaster Recovery Program	C.F.D.A. 14.228

Federal Emergency Management Agency
Office of Homeland Security and Emergency Preparedness

1)	State Homeland Security Grant Programs	C.F.D.A. 97.067
2)	Urban Area Security Initiative Programs	C.F.D.A. 97.067
3)	Citizen Corps Programs	C.F.D.A. 97.067

U.S. Environmental Protection Agency
State and Tribal Assistant Grant

1)	Parishwide Water and Wastewater Projects	C.F.D.A. 66.606

H) Dollar threshold used to distinguish between Type A and Type B programs: **$ 300,000.**

I) Auditee qualified as a low-risk auditee under Section 530 of OMB Circular A-133: **No.**

2) Findings relating to the financial statements reported in accordance with *Government Auditing Standards*: **2011-1 and 2011-2.**

3) Findings and questioned cost relating to federal awards: **2011-1 and 2011-3.**

PARISH OF ASCENSION

SUMMARY OF FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2010

4) FINDINGS – FINANCIAL STATEMENT AUDIT

2011-1 Preparation of Financial Statements

Criteria: The Parish does not maintain a system of internal controls over reporting to ensure that external financial statement presentation and footnote disclosures are in conformity with generally accepted accounting principles.

Observation: The Parish relies on its auditors to assist in the preparation of external financial statements and related disclosures. Under U.S. generally accepted auditing standards, the auditors cannot be considered part of the Parish's internal control structure; however, design of the internal control structure does not otherwise include procedures to prepare external financial statements and related disclosures in conformity with U.S. generally accepted accounting principles.

Recommendation: Since, the Parish is satisfied with using its auditing firm to prepare the external financial statements, no change is recommended. However, this matter will continue to be reported.

Management's corrective action plan: Management understands that this deficiency results from professional standards that have been adopted by the accounting profession. The Parish generates the appropriate financial information to effectively manage and plan operations in a timely manner and does not consider their current situation to be deficient. However, management will review the resources necessary to prepare financial statements in accordance with generally accepted accounting principles, with full footnote disclosures, to determine if it would represent responsible financial stewardship.

5) FINDINGS – NONCOMPLIANCE WITH STATE LAWS AND REGULATIONS

2011-2 Compliance with the Louisiana Parish Transportation Act

Criteria: Revised Statute 48:755 requires that the Parish maintain a list of anticipated road maintenance and capital outlay projects for the next three years (three-year plan), which must be approved by Parish governing officials prior to the beginning of the first year of the three year plan.

Observation: The Parish did not approve a list of anticipated road maintenance and capital outlay projects for the three year period ending December 31, 2014 prior to the beginning of 2012.

Recommendation: The Parish should maintain and approve a list of anticipated road maintenance and capital outlay projects for a three year period and obtain approval of the project from Parish governing officials prior to the beginning of the first year of the three year plan. The three-year plan should be updated and approved annually by the Parish governing officials, regardless of whether the parish governing officials anticipate any maintenance or capital outlay project in the first year of the plan.

Management's corrective action plan: Management has met with the Department of Public Works director and chief engineer in which both have indicated that appropriate actions to ensure future compliance with the Louisiana Parish Transportation Act will occur.

6) FINDINGS – FEDERAL AWARD PROGRAMS

2011-3 Reporting Requirements for Department of Housing and Urban Development's (HUD) Section 8 Program

Criteria: The Uniform Financial Reporting Standards require public housing authorities (PHAs) to submit timely GAAP-based audited financial information electronically to HUD no later than 9 months after the PHAs fiscal year end.

Observation: The Parish, which serves as the PHA for the Parish of Ascension, did not submit its 2010 audited financial information to HUD within 9 months of its fiscal year end.

Recommendation: The Parish should follow HUD reporting requirements and timely submit all required reports to HUD.

Management's corrective action plan: Management has met with its third party grant administrator whom has indicated that procedures have been put in place to ensure compliance with HUD reporting requirements for PHAs in the future.

PARISH OF ASCENSION

SUMMARY OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2011

2010-1 - Preparation of Financial Statements

This finding has been reclassified as 2011-1.

2010-2 Compliance with the Louisiana Parish Transportation Act

This finding has been reclassified as 2011-2.

SPECIAL ACKNOWLEDGEMENTS

Gwen LeBlanc
Chief Financial Officer

Amanda Berot
Assistant Treasurer - Compliance

Dawn Caballero
Assistant Treasurer - Management

Shelley Villar
Chief Accountant

Jamie Villenerve
Chief Accountant

PARISH OF ASCENSION
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