

Drainage Financial Plan and Budget Recommendations

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East Ascension Consolidated Gravity Drainage District No. 1 Commission*

EAST ASCENSION DRAINAGE
OPERATIONS MULTI YEAR
FINANCIAL PLAN

2009 Income/Expense

Projections:

Beginning Fund Balance	\$15,986,594
Total Revenue	<u>\$15,457,667</u>
Total Available Funds	<u>\$31,444,261</u>
Total Expenditures (-)	\$15,100,050
Reserve Fund Allocation (-)	<u>\$5,000,000</u>
Ending Fund Balance	\$11,344,211

2010 Income/Expense

Projections:

Beginning Fund Balance	\$11,344,211
Total Revenue (3% Increase)	<u>\$15,888,397</u>
Total Available Funds	<u>\$27,232,608</u>
Total Expenditures	\$15,679,473
<u>5.66 % Increase in Operation Expense</u>	
Ending Fund Balance	\$11,553,135

2011 Income/Expense

Projections:

Beginning Fund Balance	\$11,553,135
Total Revenue (3% Increase)	<u>\$16,333,039</u>
Total Available Funds	<u>\$27,886,174</u>
Total Expenditures	\$16,351,795
<u>5.66 % Increase in Operation Expense</u>	
Ending Fund Balance	\$11,534,379

2012 Income/Expense

Projections:

Beginning Fund Balance	\$11,534,379
Total Revenue (3% Increase)	<u>\$16,791,980</u>
Total Available Funds	<u>\$28,326,359</u>
Total Expenditures	\$17,053,961
<u>5.66 % Increase in Operation Expense</u>	
Ending Fund Balance	\$11,272,398

2013 Income/Expense

Projections:

Beginning Fund Balance	\$11,272,398
Total Revenue (3% Increase)	<u>\$17,265,621</u>
Total Available Funds	<u>\$28,538,019</u>
Total Expenditures	\$17,808,343
<u>5.66 % Increase in Operation Expense</u>	
Ending Fund Balance	\$10,729,676

2014 Income/Expense

Projections:

Beginning Fund Balance	\$10,729,676
Total Revenue (3% Increase)	<u>\$17,754,375</u>
Total Available Funds	<u>\$28,484,051</u>
Total Expenditures	\$18,602,457
<u>5.66 % Increase in Operation Expense</u>	
Ending Fund Balance	\$9,881,594